

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2012

Part - I S.No.	PARTICULARS	Quarter Ended				Half Year Ended		Year Ended (Audited)
		30.09.2012 (Unaudited)	30.03.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)		
1	Income from Operations							
	a) Net Sales / Income from Operations	13,437.80	13,026.86	12,621.60	26,464.66	25,451.47	45,007.89	
	b) Other Operating Income	139.82	182.35	43.90	322.17	196.80	964.62	
	Total Income from operations (net)	13,577.62	13,209.21	12,665.50	26,786.82	25,648.27	45,972.51	
2	Expenses							
	a) Cost of Materials Consumed	8,308.15	7,516.24	8,194.46	15,824.39	18,063.30	31,798.20	
	b) Purchase of Stock in trade	66.49	6.34	29.76	72.83	56.17	100.07	
	c) Changes in inventories of finished goods, work in progress & stock in trade	(254.09)	20.43	3,609.71	(233.66)	2,628.24	2,311.54	
	d) Employee benefits expense	654.61	591.53	535.50	1,246.14	951.36	1,897.11	
	e) Depreciation and amortization expense	892.06	878.91	914.79	1,770.97	1,826.70	3,722.63	
	f) Other expenses	1,601.80	2,360.75	1,269.52	3,962.55	2,945.36	6,501.05	
	Total Expenses	11,269.02	11,374.20	14,553.74	22,643.22	26,471.13	46,330.61	
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	2,308.60	1,835.01	(1,888.24)	4,143.61	(822.86)	(358.10)	
4	Other Income						225.77	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	2,308.60	1,835.01	(1,888.24)	4,143.61	(822.86)	(132.33)	
6	Finance Costs	915.83	833.28	813.09	1,749.10	1,682.07	3,263.83	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	1,392.77	1,001.73	(2,701.33)	2,394.50	(2,504.93)	(3,396.17)	
8	Exceptional Items							
9	Profit / (Loss) from ordinary activities before tax (7+8)	1,392.77	1,001.73	(2,701.33)	2,394.50	(2,504.93)	(3,396.17)	
10	Tax Expenses	446.44	328.38	(947.01)	774.82	(1,073.74)	(1,758.55)	
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	946.34	673.35	(1,754.32)	1,619.69	(1,431.19)	(1,637.62)	
12	Extraordinary Items (net of tax expenses)							
13	Net Profit / (Loss) for the period (11+12)	946.34	673.35	(1,754.32)	1,619.69	(1,431.19)	(1,637.62)	
14	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43	
15	Reserves excluding revaluation reserves							
16	Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	6.01	4.27	(11.14)	10.28	(9.08)	(10.39)	
	Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	6.01	4.27	(11.14)	10.28	(9.08)	(10.39)	

(Rs in Lakhs)



Part - II : SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2012

Sl.No	Particulars	Quarter Ended				Half Year Ended	Year Ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
A. PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
	Number of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019
	Percentage of Shareholding	44.45%	44.45%	44.45%	44.45%	44.45%	44.45%
2 Promoter and Promoters Group Shareholding							
a Pledged / Encumbered							
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b Non Encumbered							
	Number of Shares	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%
	Percentage of Shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%
B. INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
QUARTER ENDED 30.09.2012							



Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 08.11.2012 and approved by the Board of Directors at their meeting held on 09.11.2012.
2. The Statutory Auditors of the company have carried out limited review of the above quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.
4. The previous quarter figures have been recast wherever necessary in accordance with the Listing Agreement/Accounting Standard 25 - Interim Financial Reporting. The power charges are shown based on consumption actually adjusted.

For BANNARI AMMAN SPINNING MILLS LIMITED

Place : Coimbatore

Date : 09.11.2012

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**S.V.ARUMUGAM
MANAGING DIRECTOR**

For Bannari Amman Spinning Mills Limited


COMPANY SECRETARY

Ref. No.

Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
Bannari Amman Spinning Mills Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Spinning Mills Limited for the period ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants


P.R.Vittel
Partner

Membership No.18111

Place: Coimbatore
Date : 09th November, 2012.