

BIMETAL BEARINGS LIMITED
(A member of the Amalgamations Group)
Regd. Office: "Huzur Gardens", Sembiam, Chennai - 600 011

Statement of Unaudited Financial Results for the Quarter ended 30th September 2012

Rs. in Lakhs

No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a) Net Sales (Net of Excise Duty)	3977.38	4173.48	4496.28	8150.86	8340.76	17004.71
	b) Other Operating Income	121.69	128.28	140.64	249.97	268.59	524.79
	Total Income from Operations (Net)	4099.07	4301.76	4636.92	8400.83	8609.35	17529.50
2	Expenses						
	a) Cost of Materials Consumed	2238.69	2335.94	2281.22	4574.63	4467.03	9104.18
	b) Purchase of Stock in Trade	-	-	14.62	-	52.90	52.90
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-214.78	-275.86	70.27	-490.64	-165.33	-148.52
	d) Employee benefits expense	524.32	537.37	511.06	1061.69	986.52	1954.60
	e) Depreciation and amortisation expenses	103.62	98.59	99.95	202.21	202.82	405.73
	f) Power and Fuel	410.25	405.87	343.28	816.12	679.28	1373.45
	g) Other Expenditure	957.98	897.91	857.65	1855.89	1606.32	3422.47
	Total Expenses	4020.08	3999.82	4178.05	8019.90	7829.54	16164.81
3	Profit from Operations before other Income, Finance Costs and Exceptional items (1-2)	78.99	301.94	458.87	380.93	779.81	1364.69
4	Other Income	58.08	130.38	110.78	188.46	209.87	563.65
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	137.07	432.32	569.65	569.39	989.68	1928.34
6	Finance Costs	7.41	6.73	19.55	14.14	23.93	48.66
7	Profit from ordinary activities after finance costs but before exceptional items (3+4)	129.66	425.59	550.10	555.25	965.75	1879.68
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7-8)	129.66	425.59	550.10	555.25	965.75	1879.68
10	Tax Expense	30.11	139.81	173.88	169.92	309.30	594.63
11	Net Profit from Ordinary Activities after Tax (9-10)	99.55	285.78	376.22	385.33	656.45	1285.05
12	Extraordinary items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	99.55	285.78	376.22	385.33	656.45	1285.05
14	Paid up Equity Share capital (Face Value - Rs.10/-each)	382.50	382.50	382.50	382.50	382.50	382.50
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous accounting Year	-	-	-	-	-	13018.12
16(i)	Earnings per share (before extraordinary items) (not annualised)						
	(a) Basic	Rs.2.60	Rs.7.47	Rs.9.84	Rs.10.07	Rs.17.16	Rs.33.60
	(b) Diluted	Rs.2.60	Rs.7.47	Rs.9.84	Rs.10.07	Rs.17.16	Rs.33.60
16(ii)	Earnings per share (after extraordinary items) (not annualised)						
	(a) Basic	Rs.2.60	Rs.7.47	Rs.9.84	Rs.10.07	Rs.17.16	Rs.33.60
	(b) Diluted	Rs.2.60	Rs.7.47	Rs.9.84	Rs.10.07	Rs.17.16	Rs.33.60

PART II

Select Information for the Quarter and Three Months ended 30th September 2012

A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	a) Number of Shares	960874	960874	999124	960874	999124	960874
	b) Percentage of Shareholding	25.12%	25.12%	26.12%	25.12%	26.12%	25.12%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered						
	- Number of Shares	2864126	2864126	2825876	2864126	2825876	2864126
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.88%	74.88%	73.88%	74.88%	73.88%	74.88%

B	INVESTOR COMPLAINTS	Quarter ended 30th September 2012
	Pending at the beginning of the Quarter	NIL
	Received during the quarter	7
	Disposed of During the quarter	7
	Remaining unresolved at the end of the quarter	NIL

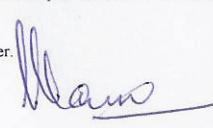
STATEMENT OF ASSETS AND LIABILITIES

Rs in Lakhs

Particulars		As at 30th September 2012	As at 31st March 2012
A	EQUITY AND LIABILITIES		
1	Share Holders' Funds		
	(a) Share capital	382.50	382.50
	(b) Reserves and surplus	13403.45	13018.12
	Sub-Total - Shareholders' Funds	13785.95	13400.62
2	Non Current liabilities		
	(a) Long-term borrowings	78.50	68.50
	(b) Deferred tax liabilities(net)	363.55	368.63
	Sub-Total - Non Current Liabilities	442.05	437.13
3	Current liabilities		
	(a) Trade payables	1321.08	1021.34
	(b) Other current liabilities	882.44	971.43
	(c) Short term provisions	255.59	733.88
	Sub-Total - Current Liabilities	2459.11	2726.65
	Total Equity and Liabilities	16687.11	16564.40
B	ASSETS		
1	Non current assets		
	(a) Fixed assets	3666.17	3531.39
	(b) Non current investments	1193.85	1288.04
	(c) Long term loans and advances	139.78	119.82
	(d) Other non current assets	787.00	864.00
	Sub-Total - Non-Current Assets	5786.80	5803.25
2	Current assets		
	(a) Current investments	615.98	280.04
	(b) Inventories	5166.34	5027.17
	(c) Trade receivables	3453.23	4004.80
	(d) Cash and cash equivalents	648.95	603.55
	(e) Short term loans and advances	755.07	560.65
	(f) Other current assets	260.74	284.94
	Sub-Total - Current Assets	10900.31	10761.15
	Total Assets	16687.11	16564.40

- The above results reviewed by the Audit Committee were approved and taken on record by the Board of Directors at their meeting held on 31st October 2012. The statutory Auditors have carried out a limited review on the Results for the Quarter ended 30th September 2012 and the Report of the same has been placed before the Board.
- The Previous period figures have been re-grouped / reclassified wherever necessary to conform to the classification for this Quarter.
- The Company is engaged in a single segment activity only.

Chennai
31st October 2012


N.P.MANI
Whole-time Director