

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Ltd)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

(Rs. In Lacs)

PART I							
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30th SEPTEMBER, 2012							
Sr. No.	PARTICULARS	Un-audited					Audited
		Quarter ended on			Half year ended on		Year ended on
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
1	Income from operations						
	a) Net Sales/Income from Operations	8654.60	9188.21	9090.04	17842.81	16106.38	32170.05
	b) Other Operating Income	0.00	0.10	0.00	0.00	0.00	0.00
	Total Income from operations (net)	8654.60	9188.31	9090.04	17842.81	16106.38	32170.05
2	Expenses						
	a) Cost of Material Consumed	4799.61	4392.72	3783.54	9192.33	6827.63	15328.80
	b) Purchases of stock in trade	2167.72	2643.73	3444.34	4811.44	6052.07	10750.91
	c) Changes in inventories	165.62	278.56	193.09	444.18	(13.74)	(288.08)
	d) Employee benefits expense	124.13	110.83	100.70	234.96	191.42	419.34
	e) Depreciation & amortisation expense	211.85	205.18	214.60	417.03	425.58	857.14
	f) Other Expenditure	827.74	1291.78	1109.38	2119.52	2095.69	3986.55
	f) Total Expense	8296.66	8922.81	8845.65	17219.47	15578.85	31054.66
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)	357.94	265.50	244.39	623.34	527.53	1115.39
4	Other Income	14.77	15.42	111.96	30.29	147.53	279.46
5	Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)	372.71	280.92	356.35	653.62	675.06	1394.85
6	Finance Cost	226.92	200.44	233.07	427.36	454.03	916.70
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5+6)	145.79	80.47	123.28	226.27	221.03	478.15
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	145.79	80.47	123.28	226.27	221.03	478.15
10	Tax Expense	27.61	15.50	0.00	43.11	0.00	5.47
11	Net Profit / (Loss) from Ordinary Activities after Tax(9+10)	118.18	64.97	123.28	183.15	221.03	472.68
12	Extraordinary Item (net of tax expense Rs. ___ Lacs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11+12)	118.18	64.97	123.28	183.15	221.03	472.68
14	Paid up Equity Share Capital (face value of Re. 5 each)	1355	1355	1355	1355	1355	1355
15	Reserves excluding Revaluation Reserve	(949)	(1068)	(1518)	(949)	(1518)	(1133)
16	Earning Per Share (before extraordinary items) (of Rs. 5/- each) (Not annualised)- (Rs.)						
	a) Basic	0.44	0.24	0.45	0.68	0.82	1.74
	b) Diluted	0.44	0.24	0.45	0.68	0.82	1.74
17	Earning Per Share (after extraordinary items) (of Rs. 5/- each) (Not annualised)- (Rs.)						
	a) Basic	0.44	0.24	0.45	0.68	0.82	1.74
	b) Diluted	0.44	0.24	0.45	0.68	0.82	1.74

PART II							
SELECT INFORMATION FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2012							
Sr. No.	PARTICULARS	Un-audited					Audited
		Quarter ended on			Half year ended on		Year ended on
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	10880225	10880225	11019644	10880225	11019644	10980408
	Percentage of Shareholding	40.15%	40.15%	40.66%	40.15%	40.66%	40.52%
2	Promoters and promoter group Shareholding	16219775	16219775	16080356	16219775	16080356	16119592
	(a) Pledged/Encumbered						
	-Number of shares	695137	695137	695137	695137	695137	695137
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	4.29%	4.29%	4.32%	4.29%	4.32%	4.31%
	-Percentage of shares (as a % of the total share capital of the company)	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%
	(b) Non-encumbered						
	-Number of Shares	15524638	15524638	15385219	15524638	15385219	15424455
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	95.71%	95.71%	95.68%	95.71%	95.68%	95.69%
	-Percentage of shares (as a % of the total share capital of the company)	57.29%	57.29%	56.77%	57.29%	56.77%	56.92%

Particulars		3 Months ended 30/09/2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		1
	Disposed of during the quarter		1
	Remaining unresolved at the end of the quarter		Nil

Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 03rd November, 2012 and Limited Review of the same has been carried out by the Statutory Auditors.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- The Company has Two Reportable Business Segment.

Place : Ahmedabad

Date : 3rd November, 2012

For and on behalf of Board of Directors


Director

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Limited)

Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210

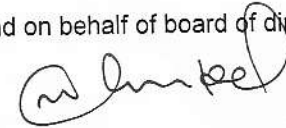
Segment wise Revenue, Result & Capital Employed (by business segment)

(Rs. in lacs)

Sr. No	Particulars	Un-audited					Audited
		Quarter ended on			Half year ended on		Year ended on
		30th September 2012	30th June 2012	30th September 2011	30th September 2012	30th September 2011	31st March 2012
1	Segment Revenues (Net Sales & Income from each segment)						
	a) Yarns	6155.34	6139.88	5318.98	12295.22	9519.05	20284.42
	b) Others	2499.27	3048.32	3771.04	5547.59	6587.32	11885.63
	c) Unallocable	0.00	0.00	0.00	0.00	0.00	279.46
	Total Segment Revenue	8654.61	9188.21	9090.03	17842.81	16106.38	32449.51
	Less: Inter Segment Revenue	0	0.00	0.00	0.00	0.00	0.00
	Net Sales & Income from operations	8654.61	9188.21	9090.03	17842.81	16106.38	32449.51
2	Segment Result (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) Yarns	28.50	(136.98)	22.52	(108.48)	125.41	217.21
	b) Others	331.55	404.60	327.19	736.15	535.74	1134.72
	Total	360.05	267.62	349.71	627.67	661.15	1351.93
	Less: Interest and Finance Charges (Net)	226.92	200.44	233.07	427.36	454.03	916.70
	Add: Other unallocable income net off unallocable expenditure	12.66	13.29	6.64	25.95	13.92	42.91
	Total Profit Before Tax	145.79	80.47	123.27	226.26	221.03	478.14
3	Capital Employed (Segment Asset Less Segment Liabilities)						
	a) Yarns	3029.92	2474.18	3529.54	3029.92	3529.54	2934.96
	b) Others	1686.98	2145.26	871.66	1686.98	871.66	1603.86
	c) Corporate	297.62	273.68	182.67	297.62	182.67	292.55
	Total Segment Capital Employed	5014.53	4893.12	4583.87	5014.53	4583.87	4831.37

Place: Ahmedabad
Date: 03/11/2012

For and on behalf of board of directors



Director

CIL NOVA PETROCHEMICALS LTD.

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand,
Ahmedabad - 382210

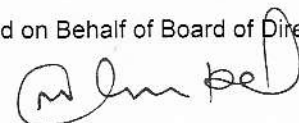
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

	PARTICULARS	As at Half Year Ended on 30.09.2012 (Un-audited)	As at Year Ended on 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1855.00	1855.00
	b) Reserves & Surplus	3159.53	2976.37
	c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	5014.53	4831.37
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non-Current Liabilities		
	a) Long-term borrowings	6586.81	6961.74
	b) Deferred tax liabilities (net)	0.00	0.00
	c) Other long-term liabilities	0.00	0.00
	d) Long-term provisions	9.42	12.56
	Sub-total - Non-current liabilities	6596.23	6974.29
	Current Liabilities		
	a) Short-term borrowings	2881.23	2540.69
	b) Trade payables	1062.65	868.51
	c) Other current liabilities	1930.38	2213.59
	d) Short-term provisions	40.39	33.50
	Sub-total - current liabilities	5914.66	5656.29
	TOTAL - EQUITY AND LIABILITIES	17525.41	17461.96
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	11166.51	11481.96
	b) Goodwill on consolidation	0.00	0.00
	c) Non-current investments	0.12	0.12
	d) Long-term loans and advances	492.17	476.32
	e) Other non-current assets	0.00	43.10
	Sub-total - Non-current assets	11658.80	12001.50
2	Current assets		
	a) Current Investments	0.00	0.00
	b) Inventories	1044.55	1243.55
	c) Trade receivables	3793.72	3522.30
	d) Cash and Cash equivalents	297.62	249.45
	e) Short-term loans and advances	730.73	445.16
	f) Other current assets	0.00	0.00
	Sub-total - current assets	5866.62	5460.46
	TOTAL - ASSETS	17525.41	17461.96

For and on Behalf of Board of Directors

Place : Ahmedabad
Date : 3rd November 2012



Director

J. T. Shah & Co.

CHARTERED ACCOUNTANTS

To

CIL NOVA PETROCHEMICALS LTD.

Survey No. 396(P) & 395/4(P)

Moraiya Village,

Sarkhej- Bavla Highway,

Ahmedabad - 382 210.

We have reviewed the accompanying statement of unaudited financial results of **CIL NOVA PETROCHEMICALS LTD** having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, for the **quarter ended on 30/09/2012**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that disclosures in Part II namely, 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management.

Date : 03/11/2012
Place: Ahmedabad



For, J. T. Shah & Co.
Chartered Accountants
(FRN No. 109616W)

(J. T. Shah)
Partner
[M.No.3983]