

Review Report

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To the Board of Directors of Cosmo Films Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Cosmo Films Limited ("the Company") for the quarter ended 30 September 2012 and the year to date results for the period 1 April 2012 to 30 September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Walker, Chandlok & Co*  
For Walker, Chandlok & Co  
Chartered Accountants  
Firm Registration No: 001076N  
per BP Singh  
Partner  
Membership No. 070116  
NEW DELHI  
CHARTERED ACCOUNTANTS  
NEW DELHI

Place: New Delhi  
Date: 9 November 2012

Review Report

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To the Board of Directors of Cosmo Films Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Cosmo Films Limited ("the Company"), its subsidiaries, (collectively referred to as "the Group") for the quarter ended 30 September 2012 and the year to date results for the period 1 April 2012 to 30 September 2012, except for the disclosures regarding "Public Shareholding and Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker, Chandio & Co  
Chartered Accountants  
Firm Registration No: 001076N  
per BP Singh  
Partner  
Membership No: 0701178  
NEW DELHI  
CHARTERED ACCOUNTANTS

Place: New Delhi  
Date: 9 November 2012







*[Signature]*  
 CHAIRMAN  
 BOARD OF DIRECTORS

New Delhi  
 28th November 2012

1. The Company has adopted grading procedure of Accounting Standard 25, 'Financial Instruments: Recognition and Measurement' for the purpose of transfer of financial assets to the category of financial assets held for sale. The Company has also adopted the provisions of Accounting Standard 1, 'Cash and Cash Equivalents' for the purpose of transfer of financial assets to the category of cash and cash equivalents.

2. The Company has adopted grading procedure of Accounting Standard 25, 'Financial Instruments: Recognition and Measurement' for the purpose of transfer of financial assets to the category of financial assets held for sale. The Company has also adopted the provisions of Accounting Standard 1, 'Cash and Cash Equivalents' for the purpose of transfer of financial assets to the category of cash and cash equivalents.

3. The Company has adopted grading procedure of Accounting Standard 25, 'Financial Instruments: Recognition and Measurement' for the purpose of transfer of financial assets to the category of financial assets held for sale. The Company has also adopted the provisions of Accounting Standard 1, 'Cash and Cash Equivalents' for the purpose of transfer of financial assets to the category of cash and cash equivalents.

4. The Company has adopted grading procedure of Accounting Standard 25, 'Financial Instruments: Recognition and Measurement' for the purpose of transfer of financial assets to the category of financial assets held for sale. The Company has also adopted the provisions of Accounting Standard 1, 'Cash and Cash Equivalents' for the purpose of transfer of financial assets to the category of cash and cash equivalents.

Particulars		30.09.2012	30.09.2011
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. SHAREHOLDERS' FUNDS</b>			
(a) Share Capital	16.44	16.44	16.44
(b) Reserves and Surplus	348.50	348.50	348.50
<b>2. SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	366.87	366.87	366.87
<b>B. ASSETS</b>			
<b>1. NON CURRENT ASSETS</b>			
(a) Fixed Assets	201.32	201.32	201.32
(b) Non-current Investments	197.35	197.35	197.35
(c) Long term loans and advances	0.00	0.00	0.00
(d) Other non-current assets	-	-	-
<b>SUB-TOTAL NON-CURRENT ASSETS</b>			
<b>2. CURRENT ASSETS</b>	509.18	509.18	509.18
(a) Current Investments	101.84	101.84	101.84
(b) Trade Receivables	523.45	523.45	523.45
(c) Cash and Bank balances	24.03	24.03	24.03
(d) Short term loans and advances	0.00	0.00	0.00
(e) Other current assets	0.00	0.00	0.00
<b>SUB-TOTAL CURRENT ASSETS</b>			
<b>TOTAL ASSETS</b>	668.83	668.83	668.83
<b>TOTAL EQUITY AND LIABILITIES</b>			
<b>SUB-TOTAL CURRENT LIABILITIES</b>			
(a) Short term borrowings	177.71	177.71	177.71
(b) Trade payables	70.82	70.82	70.82
(c) Other Current Liabilities	0.00	0.00	0.00
<b>SUB-TOTAL NON-CURRENT LIABILITIES</b>			
(a) Long term borrowings	151.00	151.00	151.00
(b) Deposits for securities (pledged)	44.00	44.00	44.00
(c) Other Long term liabilities	-	-	-
<b>SUB-TOTAL NON-CURRENT LIABILITIES</b>			
<b>4. CURRENT LIABILITIES</b>	165.33	165.33	165.33
(a) Short term borrowings	177.71	177.71	177.71
(b) Trade payables	70.82	70.82	70.82
(c) Other Current Liabilities	0.00	0.00	0.00
<b>SUB-TOTAL CURRENT LIABILITIES</b>			
<b>5. TOTAL CURRENT LIABILITIES</b>	165.33	165.33	165.33
<b>TOTAL EQUITY AND LIABILITIES</b>			
<b>6 MONTHS ENDED</b>	30.09.2012	30.09.2011	30.09.2010
<b>STANDALONE</b>			
<b>YEAR ENDED</b>	31.03.2012	31.03.2011	31.03.2010

STATEMENT OF ASSETS AND LIABILITIES

Particulars		30.09.2012	30.09.2011	30.09.2010	31.03.2012	31.03.2011	31.03.2010
<b>4. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>5. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>6. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>7. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>8. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>9. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>10. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>11. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>12. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>13. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>14. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>15. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>16. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>17. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>18. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>19. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>20. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>21. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>22. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>23. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>24. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>25. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>26. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>27. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>28. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>29. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95
<b>30. Segment Revenue</b>							
Package Fee	233.74	282.70	308.10	328.50	402.57	438.95	518.95
Other	-	-	-	-	-	-	-
Grand Total	233.74	282.70	308.10	328.50	402.57	438.95	518.95

REPORTING OF SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED

