

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	DB (International) Stock Brokers Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sharma Gandhi Hire Purchase Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	3173602	9.06	9.06
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c)</b>	<b>3173602</b>	<b>9.06</b>	<b>9.06</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	681917	1.95	1.95
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
<b>Total (a+b+c)</b>	<b>681917</b>	<b>1.95</b>	<b>1.95</b>

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	3855519	11.01	11.01
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>Total (a+b+c)</b>	<b>3855519</b>	<b>11.01</b>	<b>11.01</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18-10-2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 70,000,000 35000000 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 70,000,000 35000000 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 70,000,000 35000000 Equity Shares		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sharma Gandhi Hire Purchase Ltd.  
Sharma Gandhi Hire Purchase Limited

Authorised Signatory  
Director/Auth. Signatory

Place: Kolkata

Date: October 19, 2012