

DECCAN CEMENTS LIMITED

REGD. OFFICE :
6-3-666/B, "DECCAN CHAMBERS"
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PART I: Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30th September 2012						
Particulars	(Rs. in Lakhs except per share data)					
	Quarter Ended			Six Months Ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Unaudited			Audited		
1 Income from operations						
(a) Net Sales / Income from operations (Net of excise duty)	13418.25	13803.47	12353.95	27221.72	25785.41	50979.72
(b) Other Operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	13418.25	13803.47	12353.95	27221.72	25785.41	50979.72
2 Expenses						
(a) Cost of materials consumed	882.92	1122.22	1009.70	2005.14	1900.75	3985.02
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories finished goods work-in progress and stock-in-trade	47.43	-375.52	-4.24	-328.09	106.42	31.36
(d) Employee benefit expenses	397.67	443.01	333.43	840.68	661.45	1505.26
(e) Depreciation and amortisation expenses	619.71	812.97	619.80	1232.68	1230.69	2468.63
(f) Other Expenses						
i) Power	1389.53	1532.67	947.20	2922.20	1339.94	3021.03
ii) Fuel	3547.02	2971.54	3224.44	6518.56	7005.52	13391.23
iii) Others	5467.66	5876.28	4129.38	11343.94	9108.56	17487.07
Total expenses	12351.94	12163.17	10259.71	24535.11	21353.33	41869.80
3 Profit from Operations before other income and finance costs & exceptional items (1-2)	1066.31	1620.30	2094.24	2686.61	4432.08	9090.12
4 Other Income	75.11	23.85	43.84	98.76	90.26	348.01
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1141.42	1643.95	2138.08	2785.37	4522.34	9438.13
6 Finance costs	831.21	884.53	1073.88	1715.74	2091.53	4056.90
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	310.21	759.42	1064.20	1069.63	2430.81	5381.23
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit from ordinary activities before tax (7+8)	310.21	759.42	1064.20	1069.63	2430.81	5381.23
10 Tax Expenses	102.75	245.56	330.66	348.31	403.83	604.96
11 Net Profit from ordinary activities after tax (9-10)	207.46	513.86	733.54	721.32	2026.98	4776.27
12 Extraordinary items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit/(Loss) for the period (11-12)	207.46	513.86	733.54	721.32	2026.98	4776.27
14 Paid-up Equity Share capital (face value of Rs.10/-each)	700.38	700.38	700.38	700.38	700.38	700.38
15 Reserves Excluding Revaluation Reserves as per the Balance sheet of previous accounting year	-	-	-	-	-	21227.72
16 Earnings per share for the Period/Year (in Rupees) per Rs. 10/- per Share (not annualised)						
(a) Basic	2.96	7.34	10.47	10.30	28.94	68.20
(b) Diluted	2.96	7.34	10.47	10.30	28.94	68.20
PART II:						
A Particulars of Shareholding						
1 Public Shareholding						
- No. of shares	3084943	3084943	3104194	3084943	3104194	3084943
- % of Shareholding	44.05	44.05	44.33	44.05	44.33	44.05
2 Promoters and Promoter Group Shareholding						
(a) Pledged / encumbered						
- No of shares	NIL	NIL	NIL	NIL	NIL	NIL
- % of shares (as a % of the total Shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
- % of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non encumbered						
- No of shares	3918807	3918807	3899556	3918807	3899556	3918807
- % of shares (as a % of the total Shareholding of the Promoter and Promoter Group)	100	100	100	100	100	100
- % of shares (as a % of the total share capital of the company)	55.95	55.95	55.67	55.95	55.67	55.95

DECCAN CEMENTS LIMITED

Continuation Sheet No.....

B Investor Complaints		3 months ended 30th September 2012
Pending at the beginning of the quarter		NIL
Received during the quarter		3
Disposed of during the quarter		3
Remaining unsolved at the end of the quarter		NIL

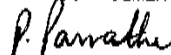
(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities			
SI	Particulars	As at	As at
		30.09.2012	31.03.2012
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	700.38	700.38
	(b) Reserves and Surplus	21949.04	21227.71
	Sub-total Shareholders' Funds	22649.42	21928.09
2	Non-Current Liabilities		
	(a) Long Term Borrowings	20869.18	22373.25
	(b) Deferred Tax Liabilities (Net)	4797.76	4663.34
	(c) Other Long Term Liabilities	1032.83	921.59
	(d) Long Term Provisions	225.72	194.22
	Sub-total - Non-current Liabilities	26925.49	28152.40
3	Current liabilities		
	(a) Short Term Borrowings	2687.94	3344.45
	(b) Trade Payables	1706.49	2473.42
	(c) Other Current Liabilities	5999.59	3622.55
	(d) Short Term Provisions	1719.95	1750.25
	Sub-total - Current Liabilities	12113.97	11190.67
	TOTAL - EQUITY AND LIABILITIES	61688.88	61271.16
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	40643.16	40473.76
	(ii) Intangible Assets	13.35	14.92
	(iii) Capital Work in progress	3467.21	3454.00
	(b) Non- Current Investments	8.69	8.69
	(d) Long Term Loans and Advances	1127.41	1022.73
	(e) Other Non- Current Assets	36.19	417.70
	Sub-total - Non-current assets	45296.01	45391.80
2	Current Assets		
	(a) Inventories	4211.71	4909.07
	(b) Trade Receivables	4677.87	1311.67
	(c) Cash and Cash Equivalents	3136.83	5746.28
	(d) Short Term Loans and Advances	1846.07	1544.53
	(e) Other Current Assets	2520.39	2367.81
	Sub-total - Current assets	16392.87	15879.36
	TOTAL - ASSETS	61688.88	61271.16

Notes:

- The Statutory Auditors have conducted the Limited Review of the above results as required under clause 41 of the Listing Agreement.
- The above results have been reviewed by the Audit Committee and thereafter, approved and taken on record by the Board of Directors at their meeting held on 6th November 2012.
- Power includes Fuel consumed for operation of Captive Thermal Power Plant.
- Previous year/period figures have been regrouped /recast, wherever necessary, to confirm to the current period classification.
- There is no reportable segment pursuant to AS-17 ("Segmental Reporting") issued by the Institute of Chartered Accountants of India.

for DECCAN CEMENTS LIMITED


P. PARVATHI
MANAGING DIRECTOR.Place : Hyderabad
Date : 06-11-2012

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The Board of Directors
Deccan Cements Limited
6-3-666/B, Somajiguda,
Hyderabad - 500 082

Limited Review Report

1. We have reviewed the accompanying statement of "UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED September 30, 2012" ("the Statement") of Deccan Cements Limited ("the Company"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on November 6, 2012. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For M. Bhaskara Rao & Co.
Chartered Accountants
Registration No.000459S



V K Muralidhar

V K Muralidhar
Partner

Membership No. 201570

Place: Hyderabad
Date: November 6, 2012