

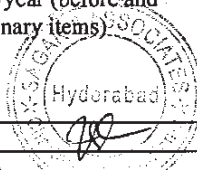
DhanlaxmiBank

DHANLAXMI BANK LIMITED.
Registered & Corporate Office: P. B No.9, Dhanalakshmi Buildings,
Naickanal, Thrissur – 680 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2012

(Rs. in Lakhs)

Particulars	For the Quarter ended			For the Half year ended		For the Year ended
	30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	March 31, 2012
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	31387	34385	36614	65772	68169	139366
(a) Interest/discount on advances/bills	23681	26271	28194	49952	53341	107540
(b) Income on investments	7518	8093	8365	15611	14675	31358
(c) Interest on balances with Reserve Bank of India and other interbank funds	188	21	52	209	126	436
(d) Others	0	0	3	0	27	32
2. Other income	2199	2123	4439	4322	9934	14364
3.Total Income (1 + 2)	33586	36508	41053	70094	78103	153730
4. Interest expended	25607	26883	29824	52490	55002	114613
5. Operating expenses (a) +(b)	6916	10521	11172	17437	21574	48907
(a) Employees cost	4483	5666	6751	10149	12822	27396
(b) Other operating expenses	2433	4855	4421	7288	8752	21511
6. Total Expenditure (4+5) (excluding provisions and contingencies)	32523	37404	40996	69927	76576	163520
7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)	1063	(896)	57	167	1527	(9790)
8. Provisions (other than tax) and Contingencies	2925	285	(531)	3210	430	1658
9. Exceptional items	-	-	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	(1862)	(1181)	588	(3043)	1097	(11448)
11. Tax expense	-	-	153	-	322	115
12.Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11)	(1862)	(1181)	435	(3043)	775	(11563)
13. Extraordinary items	-	-	-	-	-	-
14.Net Profit (+)/Loss (-) for the period (12-13)	(1862)	(1181)	435	(3043)	775	(11563)
15.Paid-up equity share capital (Face value Rs.10)	8514	8514	8514	8514	8514	8514
16.Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	62665
17.Analytical Ratios						
(a) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(b) Capital Adequacy Ratio	10.90%	10.36%	10.70%	10.90%	10.70%	9.49%
(c) Earnings Per Share(EPS) in Rupees						
EPS for the quarter/year (before and after extraordinary items)						
-Basic	(2.19)*	*(1.39)	0.51*	(3.57)*	0.91*	(13.58)
-Diluted	(2.19)*	*(1.39)	0.51*	(3.57)*	0.91*	(13.58)
(d) NPA Ratios						
- Gross NPA	27260	11028	5564	27260	5564	10427



- Net NPA	18829	5714	1714	18829	1714	5800
- % of Gross NPA	3.57%	1.39%	0.55%	3.57%	0.55%	1.18%
- % of Net NPA	2.50%	0.72%	0.17%	2.50%	0.17%	0.66%
(e) Return on Assets (average) – (Annualised)	-	-	0.11%	-	0.10%	-
18. Public Shareholding						
- Number of shares	85136319	85136319	85136319	85136319	85136319	85136319
- Percentage of shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
19. Promoters and promoter group shareholding						
(a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(b) Non-encumbered						
- Number of Shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

*Not annualised

Notes

1. Statement of Assets and Liabilities as on September 30, 2012

(Rs. in Lakhs)

Particulars	Sep 30, 2012	Sep 30, 2011
	(Reviewed)	(Reviewed)
CAPITAL AND LIABILITIES		
Capital	8514	8514
Reserves and Surplus	61268	76648
Deposits	1084222	1381457
Borrowings	82409	128468
Other Liabilities and Provisions	60105	50136
TOTAL	1296518	1645223
ASSETS		
Cash and Balances with Reserve Bank of India	69472	116794
Balances with Bank and Money at call and short notice	13909	9339
Investments	383110	440916
Advances	754116	1013032
Fixed Assets	14419	14014
Other Assets	61492	51128
TOTAL	1296518	1645223

2. The above unaudited financial results have been taken on record by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on November 14, 2012. The same has been subjected to limited review by the Statutory Central Auditors of the Bank.
3. The working results for the six months ended September 30, 2012 have been arrived at after making provision for income tax, if any, and other usual and necessary provisions. Provisions for Non-Performing Assets,



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Standard Assets, Non-Performing Investments and Depreciation on Investments are made as per the guidelines issued by the Reserve Bank of India.

4. The unamortized transitional liability consequent to the reopening of the pension option and enhancement of the gratuity limit, following the amendments to the Payment of Gratuity Act, 1972 was Rs 1531.14 Lakhs as on March 31, 2012. Out of the above, the amount charged to the Profit and Loss Account for the half year ended 30th September 2012 is Rs 315.90 lakhs (Rs 165.90 lakhs for the quarter ended 30.09.2012) and the balance in the unamortised amount carried forward is Rs 1215.24 Lakhs which will be written off within a period of 3 years on a proportionate basis as per RBI guidelines.
5. The strategic investment made in Destimoney Securities Private Limited, a securities trading company, in February 2011, for Rs. 1224.49 Lakhs has been written down to its fair value of Rs. 323.58 Lakhs based on the last audited financials of the company as on March 31, 2012.
6. To the extent applicable to the interim financials reporting, the Bank has consistently followed the same accounting policies and generally accepted practices adopted for the preparation of audited financial statements for the year ended 31st March 2012.
7. Details of investor complaints for the six months ended September 30, 2012:
Beginning - Nil; Received - 1; Disposed off - 1; Closing - Nil.
8. The figures for the previous periods/year have been regrouped wherever necessary.

UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Part A: Business Segments

(Rs. in Lakhs)

Particulars	For the quarter ended			For the half year ended		Year ended
	Sep 30, 2012	June 30, 2012	Sep 30, 2011	Sep 30, 2012	Sep 30, 2011	March 31, 2012
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1. Segment Revenue						
(a) Treasury	7913	8643	8261	16556	15560	33870
(b) Retail Banking	16385	17172	15437	33557	32639	72463
(c) Corporate/Wholesale Banking	9288	10693	17357	19981	29704	47260
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	-	(2)	0	200	137
Total	33586	36508	41053	70094	78103	153730
Less: Inter-Segment Revenue		-	-	-	-	-
Income from Operations	33586	36508	41053	70094	78103	153730
2. Segment Results (Profit (+)/Loss (-) before tax and after interest from each segment)						
(a) Treasury	(1948)	(448)	(300)	(2396)	(132)	(1448)
(b) Retail Banking	2005	78	397	2083	1261	(4094)
(c) Corporate/Wholesale Banking	1018	(296)	223	722	740	(3248)
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	(12)	(230)	-	(242)	-	-
Total	1063	(896)	320	167	1869	(8790)
Less : (i) Interest	-	-	-	-	-	-
(ii) Other Unallocable Expenditure net-off	2925	(285)	(268)	3210	772	2658
(iii) Unallocable income	-	-	-	-	-	-
Profit (+)/Loss(-) before tax	(1862)	(1181)	588	(3043)	1097	(11448)
3. Capital Employed						
(a) Treasury	37385	44424	13528	37385	13528	5486
(b) Retail Banking	14520	11286	36014	14520	36014	35185
(c) Corporate/Wholesale Banking	8884	7255	28436	8884	28436	23213
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	8993	8978	7184	8993	7184	8941
Total	69782	71943	85162	69782	85162	72825

Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

Part B: Geographical segments

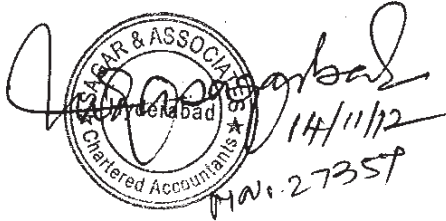
The Bank has only the domestic geographic segment.

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By order of the Board



P.G. JAYAKUMAR
(Managing Director & CEO)



14/11/12
MA: 27357

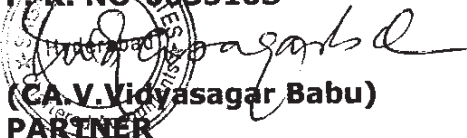


LIMITED REVIEW REPORT

**The Board of Directors,
The Dhanlaxmi Bank Ltd.,
PBNo: 9, Dhanalakshmi Buildings,
Naickanal, Thrissur-680001.**

1. We have reviewed the accompanying statement of unaudited financial results of Dhanlaxmi Bank Limited for the quarter/half year ended September 30, 2012, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited or reviewed by us. This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our Review, we have relied on the concurrent audit reports received from other firms of auditors of 74 branches. These concurrent audit reports of the 74 branches reviewed by us cover 60% of the advances portfolio and 62% of the Non-performing Assets of the Bank. Apart from these, In the conduct of our review we have relied on the explanations and information collated by the corporate office of the Bank from its various branches.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income recognition, asset classification, provisioning and other related matters.

**FOR SAGAR & ASSOCIATES
CHARTERED ACCOUNTANTS
F. R. NO-003510S**


(CA. V. Vidyasagar Babu)
PARTNER

M.No: 027357

Station: Kochin

Date: 14th November, 2012