

**K K KHADARIA & Co**

**CHARTERED ACCOUNTANTS**

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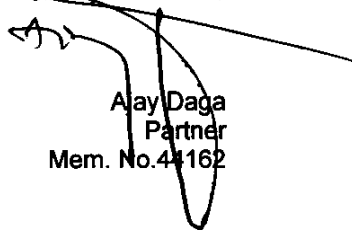
**Review Report to Dhenu Buildcon Infra Ltd**

We have reviewed the accompanying statement of unaudited financial results of Dhenu Buildcon Infra Ltd. for the period ended 30.09.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K K Khadaria & Co  
Chartered Accountants  
(Firm Regn. No.105013W)

  
Alay Daga  
Partner  
Mem. No.44162

Place : Mumbai

Dated : 10<sup>th</sup> November, 2012

# DHENU BUILDCON INFRA LIMITED

17, Ground Floor, Mona Shopping Centre, Dadabhai Road, Near Navrang Cinema, Andheri (West), Mumbai – 400 058

## Part I : Statement of unaudited financial results for the year ended 30th September , 2012

(Amount in Lacs)

Sr. No.	Particulars	For the quarter ended			For half year ended		For the year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1.	Income from Operations						
	(a) Net Sales / Income from Operations	8.50	NIL	NIL	8.50	NIL	10.40
	(b) Other Operating Income	NIL	NIL	NIL	NIL	NIL	NIL
	Total Income from Operations (net)	8.50	NIL	NIL	8.50	NIL	10.40
2.	Expenses						
	(a) Cost of materials consumed	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Purchase of stock-in-trade	NIL	NIL	NIL	NIL	NIL	NIL
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	NIL	NIL	NIL	NIL	NIL	NIL
	(d) Payment to Sub Contractor	NIL	NIL	NIL	NIL	NIL	NIL
	(e) Employee benefits expenses	NIL	NIL	NIL	NIL	NIL	NIL
	(f) Depreciation and amortisation expenses	NIL	NIL	NIL	NIL	NIL	NIL
	(g) Other expenses	0.67	0.99	0.36	1.66	1.84	7.44
	Total Expenses	0.67	0.99	0.36	1.66	1.84	7.44
3.	Profit/(Loss) from operations before other Income, finance costs and exceptional Items (1-2)	7.83	(0.99)	(0.36)	6.84	(1.84)	2.96
4.	Other Income	NIL	NIL	NIL	NIL	0	0.00
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	7.83	(0.99)	(0.36)	6.84	(1.84)	2.96
6.	Finance costs	NIL	NIL	NIL	NIL	0.00	0.00
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	7.83	(0.99)	(0.36)	6.84	(1.84)	2.96
8.	Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
9.	Profit/(Loss) from ordinary activities before tax (7-8)	7.83	(0.99)	(0.36)	6.84	(1.84)	2.96
10.	Tax Expense						
	- Current Tax	2.11	NIL	NIL	2.11	NIL	2.34
	- Deferred Tax	NIL	NIL	NIL	NIL	NIL	NIL
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	5.72	(0.99)	(0.36)	4.73	(1.84)	0.62
12.	Extra Ordinary Items (net of tax expense Rs.)	NIL	NIL	NIL	NIL	NIL	NIL
13.	Net Profit / (Loss) for the period (11-12)	5.72	(0.99)	(0.36)	4.73	(1.84)	0.62
14.	Paid-up equity share capital (Face value of Re. 10/-)	183.00	183.00	12.00	183.00	12.00	183.00
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						856.79
16.i.	Earnings Per Share (before extraordinary items ) (of Rs. 10/- each) (not annualised) :						
	(a) Basic	0.30	(0.05)	(0.30)	0.26	(1.53)	(0.03)
	(b) Diluted	0.30	(0.05)	(0.30)	0.26	(1.53)	(0.03)
16.ii.	Earnings Per Share (after extraordinary items ) (of Rs. 10/- each) (not annualised) :						
	(a) Basic	0.30	(0.05)	(0.30)	0.26	(1.53)	(0.03)
	(b) Diluted	0.30	(0.05)	(0.30)	0.26	(1.53)	(0.03)

## Part II :

A. PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Number of Shares	1619030	1619030	87480	1619030	87480	1619030
	- Percentage of Shareholding	88.47	88.47	72.90	88.47	72.90	88.47
2.	Promoters and promoter group shareholding						
	(A) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL	NIL



# DHENU BUILDCON INFRA LIMITED

	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(B)	Non-Encumbered						
	- Number of Shares	210970	210970	32520	210970	32520	210970
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	11.53	11.53	27.10	11.53	27.10	11.53
	- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00

	Particulars	3 months ended 30.09.2012
B.	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



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17, Ground Floor, Mona Shopping Centre, Dadabhai Road, Near Navrang Cinema, Andheri (West), Mumbai-400058

## Statement of Assets & Liabilities

(Amount in Rs₹ )

Sr. No.	Particulars	As at year end 30.09.2012 Unaudited	As at year end 31.03.2012 Audited
A.	<b>EQUITY AND LIABILITIES</b>		
	<b>Shareholders' Funds</b>		
1.	(a) Share Capital	18300000	18300000
	(b) Reserves & Surplus	86152166	85679327
	<b>Sub-total - Shareholders' Funds</b>	<b>104452166</b>	<b>103979327</b>
2.	<b>Non- Current Liabilities</b>		
	(a) Long-Term Borrowings	Nil	Nil
	(b) Deferred Tax Liabilities (net)	Nil	Nil
	(c) Other Long - Term Liabilities	Nil	Nil
	(d) Long Term Provisions	Nil	Nil
	<b>Sub-total - Non-Current Liabilities</b>	<b>Nil</b>	<b>Nil</b>
3.	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	500	45000
	(b) Trade Payables	Nil	Nil
	(c) Other Current Liabilities	56412	4412
	(d) Short Term Provisions	748304	556076
	<b>Sub-total - Current Liabilities</b>	<b>805215.75</b>	<b>605488</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>105257382</b>	<b>104584815</b>
B.	<b>ASSETS</b>		
1.	<b>Non-Current Assets</b>		
	(a) Fixed Assets	Nil	Nil
	(b) Non-Current Investments	Nil	Nil
	(c) Deffered Tax Assets (net)	Nil	Nil
	(d) Long-Term Loans and Advances	Nil	Nil
	(e) Other Non-Current Assets	Nil	Nil
	<b>Sub-total - Non-Current Assets</b>	<b>Nil</b>	<b>Nil</b>
2.	<b>Current Assets</b>		
	(a) Current Investments	2000000	2000000
	(b) Inventories	Nil	Nil
	(c) Trade Receivables	765000	Nil
	(d) Cash and Bank Balances	92382	152318
	(e) Short-Term Loans & Advances	102400000	102432497
	(f) Other Current Assets	Nil	Nil
	<b>Sub-total - Current Assets</b>	<b>105257382</b>	<b>104584815</b>
	<b>TOTAL ASSETS</b>	<b>105257382</b>	<b>104584815</b>

1. The above results were approved by the Board of Directors at its meeting held on 10th November, 2012.

2. Limited Review of the financial results for the quarter ended 30th September, 2012 has been carried out by the Statutory Auditors of the Company.

3. EPS has been calculated in accordance with Accounting Standard 20 issued by Companies (Accounting Standards Rules), 2006.

4. Previous periods figures have been regrouped, regrouped and reclassified wherever considered necessary.

Place : Mumbai  
Date : 10th November, 2012



For Dhenu Buildcon Infra Ltd.

*Rajkumar Mall*  
Rajkumar Mall  
Director