



DYNACONS
Systems & Solutions Ltd.
AN IT INFRASTRUCTURE SOLUTIONS COMPANY

Unaudited Financial Results for the Quarter Ended September 30, 2012

Particulars	Quarter Ended		Half Year Ended		Year Ended
	Sept. 30, 2012	Sept. 30, 2011	Sept. 30, 2012	Sept. 30, 2011	March 31, 2012
(Rs in lacs)					
PART I					
Income from Operations					
Sales of Products and Services	1,569.12	1,150.24	2,770.22	2,221.83	5,193.96
Other Operating Income	10.42	0.09	10.42	0.09	25.78
Total Income from Operations	1,579.55	1,150.33	2,780.65	2,221.92	5,219.74
Expenses					
Purchases of Products and Services	1,249.83	988.59	2,284.28	1,939.46	4,582.35
Changes in Inventories	119.85	(6.45)	95.89	(29.39)	(78.15)
Employee Benefits expense	68.08	48.72	134.62	88.97	231.53
Depreciation	33.57	25.55	58.81	47.64	98.53
Other Expenses	35.60	30.67	73.39	57.49	119.26
Total Expenses	1,506.93	1,087.08	2,646.99	2,104.17	4,953.52
Profit from operations before finance costs and exceptional items	72.62	63.25	133.66	117.75	266.22
Finance Costs	30.41	25.03	58.02	48.73	121.54
Profit from operations before exceptional items	42.21	38.22	75.64	69.02	144.68
Exceptional Items	0.00	0.00	0.00	0.00	0.00
Profit from Ordinary Activities before tax	42.21	38.22	75.64	69.02	144.68
Tax expense	7.56	7.00	14.56	13.00	41.56
Net Profit from Ordinary Activities after tax	34.65	31.22	61.08	56.02	103.12
Extraordinary Items	0.00	0.00	0.00	0.00	0.00
Net Profit for the period	34.65	31.22	61.08	56.02	103.12
Paid Up Equity Share Capital (Face Value Rs 10)	592.31	592.31	592.31	592.31	592.31
Reserves					920.53
Earnings Per Share (EPS)					
a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.59	0.53	1.03	0.95	1.74
b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.59	0.53	1.03	0.95	1.74
PART II					
A. PARTICULARS OF SHAREHOLDING					
Public Shareholding					
Number of Shares		41,656,330	41,656,330	41,656,330	41,656,336
Percentage of Shareholding		70.33%	70.33%	70.33%	70.33%
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- % of shares (of Total Promoters Shareholding)	-	-	-	-	-
- % of shares (of Total Share Capital)	-	-	-	-	-
b) Non-Encumbered					
- Number of shares	17,574,444	17,574,470	17,574,444	17,574,470	17,574,444
- % of shares (of Total Promoters Shareholding)	100%	100%	100%	100%	100%
- % of shares (of Total Share Capital)	29.67%	29.67%	29.67%	29.67%	29.67%

Particulars	Quarter Ended on Sept 30, 2012	
B INVESTOR COMPLAINTS		
Pending at beginning of the quarter		-
Received during the quarter		5
Disposed of during the quarter		5
Remaining unresolved at the end of the quarter		-

Mumbai

November 9, 2012

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Shirish Anjaria
Chairman & Managing Director

Concept to Commissioning *and beyond...*

78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle (W), Mumbai - 400 056.

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ISO 9001 : 2008
Reg. No.: RQ91/2481



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Notes :

- 1) The above results were reviewed and recommended by the Audit Committee at its meeting held on November 8, 2012 and were placed and approved at the meeting of the Board of Directors held on November 9, 2012.
- 2) The company operates in the segment of Systems Integration and Services
- 3) The unaudited financial results have been subjected to a Limited Review by Statutory Auditors as required by clause 41 of the Listing Agreement with the Stock Exchanges.
- 4) The previous years have been restated wherever necessary.
- 5) Statement of Assets and Liabilities :

Particulars	(Rs in lacs)	
	Half Year Ended 30-09-2012 Unaudited	Half Year Ended 30-09-2011 Unaudited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	592.31	592.31
Reserves and surplus	981.62	920.53
Sub-total-Shareholders' funds	1,573.92	1,512.84
2 Non-current liabilities		
Long-term borrowings	55.76	69.48
Deferred tax liabilities (net)	106.31	91.76
Other Long-term Liabilities	38.44	13.93
Long-term provisions	8.12	8.90
Sub-total-Non-Current Liabilities	208.63	184.07
3 Current liabilities		
Short-term borrowings	891.55	643.93
Trade payables	107.52	202.32
Other current liabilities	164.12	172.82
Sub-total-Current Liabilities	1,163.19	1,019.06
TOTAL - EQUITY AND LIABILITIES	2,945.75	2,715.98
B ASSETS		
1 Non-current assets		
Fixed assets	1,066.67	1,073.42
Non-current investments	151.11	151.11
Long-term loans and advances	68.65	51.93
Other non-current assets	64.54	26.60
Sub-total-Non-Current Assets	1,350.97	1,303.06
2 Current assets		
Inventories	493.84	589.73
Trade receivables	926.48	658.33
Cash and cash equivalents	165.46	155.64
Short-term loans and advances	8.99	9.22
Sub-total-Current Assets	1,594.77	1,412.91
TOTAL ASSETS	2,945.75	2,715.98

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Mumbai
November 9, 2012


Shirish Anjaria
Chairman & Managing Director

Concept to Commissioning *and beyond...*

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November 09, 2012

The Board of Directors
Dynacons Systems & Solutions Ltd.
Mumbai

Dear Sir,

Sub: - Limited Review of your Accounts for the Quarter ended September 30, 2012 and the Unaudited Financial Results

We have reviewed the accompanying statement of unaudited financial results of Dynacons Systems & Solutions Ltd. for the period ended September 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our Responsibility is to issue a report on these financial based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For **P. C. GHADIALI & CO.**
Firm Regn. No. : 103132W
Chartered Accountants



C. K. PALAN
Partner
Membership No: 100741

Place : Mumbai