

# ELGI

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012							
(Elgi Equipments Limited - Standalone)							
(₹.in Lakhs)							
Sl No.	Particulars	Three months ended			Six months ended		Year ended
		30/09/12	30/06/12	30/09/11	30/09/12	30/09/11	31/03/12
<b>PART-I</b>							
	Gross Sales	21,781.33	19,837.33	20,137.64	41,396.66	39,342.47	84,240.53
	Less:Excise duty	1,329.23	1,214.24	1,189.07	2,543.47	2,300.25	4,862.35
1	<b>(a) Net Sales/Income from operations</b>	<b>20,432.10</b>	<b>18,423.09</b>	<b>18,968.57</b>	<b>38,855.19</b>	<b>37,042.22</b>	<b>79,278.18</b>
	(b) Other operating income	42.33	90.06	26.55	132.39	57.35	200.00
	<b>Total Income from operations (net)</b>	<b>20,474.43</b>	<b>18,513.15</b>	<b>18,995.12</b>	<b>38,987.58</b>	<b>37,099.57</b>	<b>79,478.18</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	9,396.85	8,555.98	9,420.07	17,955.83	18,716.27	38,133.58
	b. Purchase of stock -in-trade	2,961.65	2,900.91	2,994.96	5,862.56	5,564.37	11,032.23
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(73.18)	(390.92)	(557.39)	(464.10)	(1,308.07)	(1,281.22)
	d. Employee benefits expense	2,315.59	2,172.72	1,570.88	4,488.31	3,411.36	7,458.68
	e. Depreciation and amortisation expense	339.28	333.39	275.68	672.67	536.14	1,182.27
	f. Other expenses	3,412.65	2,720.99	3,024.75	6,133.64	5,875.97	12,577.90
	<b>Total expenses</b>	<b>18,352.84</b>	<b>16,296.07</b>	<b>16,728.96</b>	<b>34,648.91</b>	<b>32,796.04</b>	<b>70,103.44</b>
3	<b>Profit / (Loss) from Operations before Other income, finance costs and Exceptional Items (1-2)</b>	<b>2,121.59</b>	<b>2,217.08</b>	<b>2,266.16</b>	<b>4,336.67</b>	<b>4,303.53</b>	<b>9,374.74</b>
4	Other income	244.99	416.14	251.05	661.13	572.77	1,198.46
5	<b>Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>2,366.58</b>	<b>2,633.22</b>	<b>2,517.21</b>	<b>4,999.80</b>	<b>4,876.30</b>	<b>10,573.22</b>
6	Finance costs	5.32	0.00	0.00	5.32	0.00	0.00
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,361.26</b>	<b>2,633.22</b>	<b>2,517.21</b>	<b>4,994.48</b>	<b>4,876.30</b>	<b>10,573.22</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>2,361.26</b>	<b>2,633.22</b>	<b>2,517.21</b>	<b>4,994.48</b>	<b>4,876.30</b>	<b>10,573.22</b>
10	Tax expense	686.70	754.70	780.30	1,441.40	1,477.70	2,970.90
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>1,674.56</b>	<b>1,878.52</b>	<b>1,736.91</b>	<b>3,553.08</b>	<b>3,398.60</b>	<b>7,602.32</b>
12	Extraordinary Item - (Voluntary retirement compensation and employee (ESPS))	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>1,674.56</b>	<b>1,878.52</b>	<b>1,736.91</b>	<b>3,553.08</b>	<b>3,398.60</b>	<b>7,602.32</b>
14	Paid-up equity share capital	-	-	-	-	-	-
	-Equity share of Re.1/- each.	1584.55	1584.55	1,584.55	1,584.55	1,584.55	1584.55
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	36745.12
16.i	Earnings per share (before extraordinary items)	-	-	-	-	-	-
	-Basic EPS (in Rupees)	1.06	1.19	1.10	2.24	2.14	4.80
	-Diluted EPS (in Rupees)	1.06	1.19	1.10	2.24	2.14	4.80
16.ii	Earnings per share (after extraordinary items)	-	-	-	-	-	-
	-Basic EPS (in Rupees)	1.06	1.19	1.10	2.24	2.14	4.80
	-Diluted EPS (in Rupees)	1.06	1.19	1.10	2.24	2.14	4.80
<b>PART-II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding	-	-	-	-	-	-
	- No. of shares	108,092,266	108,092,266	108,092,266	108,092,266	108,092,266	108,092,266
	- Percentage of shareholding	68.22	68.22	68.22	68.22	68.22	68.22
2	Promoters and promoter Group Shareholding	-	-	-	-	-	-
	a. Pledged / Encumbered	-	-	-	-	-	-
	- No. of shares	-	-	-	-	-	-
	- Percentage of shareholding of Promoter and Promoter Group	-	-	-	-	-	-
	- Percentage of share capital of the Company	-	-	-	-	-	-
	b. Non-Encumbered	-	-	-	-	-	-
	- No. of shares	50,992,242	50,992,242	50,992,242	50,992,242	50,992,242	50,992,242
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share capital of the Company	31.78	31.78	31.78	31.78	31.78	31.78
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	Nil	-	-	-	-	-
	Received during the quarter	9	-	-	-	-	-
	Disposed of during the quarter	9	-	-	-	-	-
	Remaining unresolved at the end of the quarter	Nil	-	-	-	-	-

**Notes:**

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd November 2012.
- Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter ended 30-09-12.

For and on behalf of Board of Directors

Place : Coimbatore  
Date : 02/11/2012Sriram Vasudha  
Managing Director

# ELGI

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012**
**( ₹.in Lakhs)**

SL NO.	Particulars	Three months ended			Six months ended		Year ended
		30/09/12 (Unaudited)	30/06/12 (Unaudited)	30/09/11 (Unaudited)	30/09/12 (Unaudited)	30/09/11 (Unaudited)	31/03/12 (Audited)
	<b>PART-I</b>						
	Gross Sales	27,665.87	24,185.93	25,237.28	51,652.50	49,489.78	104,698.22
	Less: Excise duty	1,590.91	1,432.88	1,359.87	2,993.77	2,585.97	5,729.39
1	(a) Net Sales/Income from operations	26,194.89	22,754.07	23,877.41	48,658.73	46,917.81	98,968.83
	(b) Other operating income	42.27	98.80	19.13	141.07	59.53	200.00
2	<b>Total Income from operations (net)</b>	<b>26,148.93</b>	<b>22,852.87</b>	<b>23,896.54</b>	<b>48,999.80</b>	<b>46,972.34</b>	<b>99,168.83</b>
	<b>Expenses</b>						
	a. Cost of materials consumed	11,923.59	10,345.83	11,922.69	22,259.42	23,498.04	48,702.36
	b. Purchase of stock -in-trade	4,333.42	4,118.40	3,810.28	8,451.82	6,785.37	13,540.84
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(550.89)	(910.33)	(631.89)	(1,491.22)	(1,438.04)	(1,471.19)
	d. Employee benefits expense	3,457.75	3,212.91	2,336.02	6,680.66	4,956.55	10,849.82
	e. Depreciation and amortisation expense	398.61	394.02	314.93	792.63	612.91	1,316.85
	f. Other expenses	4,688.27	3,803.70	3,650.90	8,501.97	7,505.40	16,435.20
	<b>Total expenses</b>	<b>24,240.75</b>	<b>20,964.63</b>	<b>21,342.93</b>	<b>45,205.28</b>	<b>42,020.23</b>	<b>89,473.68</b>
3	<b>Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>1,906.18</b>	<b>1,888.34</b>	<b>2,553.61</b>	<b>3,794.52</b>	<b>4,852.11</b>	<b>9,695.15</b>
4	Other income	324.93	504.25	302.98	829.18	868.01	1,437.08
5	<b>Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>2,231.11</b>	<b>2,392.59</b>	<b>2,856.59</b>	<b>4,623.70</b>	<b>5,620.12</b>	<b>11,132.23</b>
6	Finance costs	45.94	12.11	20.44	58.05	28.05	71.23
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,185.17</b>	<b>2,380.48</b>	<b>2,836.15</b>	<b>4,565.65</b>	<b>5,494.07</b>	<b>11,061.00</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>2,185.17</b>	<b>2,380.48</b>	<b>2,836.15</b>	<b>4,565.65</b>	<b>5,494.07</b>	<b>11,061.00</b>
10	Tax expense	891.95	883.65	908.77	1,775.80	1,774.44	3,504.35
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>1,293.22</b>	<b>1,496.83</b>	<b>1,927.38</b>	<b>2,789.85</b>	<b>3,719.63</b>	<b>7,556.65</b>
12	Extraordinary Item - (Voluntary retirement compensation and employee (ESPS))	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>1,293.22</b>	<b>1,496.83</b>	<b>1,927.38</b>	<b>2,789.85</b>	<b>3,719.63</b>	<b>7,556.65</b>
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)</b>	<b>1,293.22</b>	<b>1,496.83</b>	<b>1,927.38</b>	<b>2,789.85</b>	<b>3,719.63</b>	<b>7,556.65</b>
17	Paid-up equity share capital	-	-	-	-	-	-
	-Equity share of Rs.1/- each.	1584.55	1584.55	1584.55	1584.55	1584.55	1504.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	36149.17
19.i	Earnings per share (before extraordinary items)	-	-	-	-	-	-
	-Basic EPS (in Rupees)	0.82	0.94	1.22	1.76	2.35	4.77
	-Diluted EPS (in Rupees)	0.82	0.94	1.22	1.76	2.35	4.77
19.ii	Earnings per share (after extraordinary items)	-	-	-	-	-	-
	-Basic EPS (in Rupees)	0.82	0.94	1.22	1.76	2.35	4.77
	-Diluted EPS (in Rupees)	0.82	0.94	1.22	1.76	2.35	4.77
	<b>PART-II</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- No. of shares	108,092,266	108,092,266	108,092,266	108,092,266	108,092,266	108,092,266
	- Percentage of shareholding	68.22	68.22	68.22	68.22	68.22	68.22
2	Promoters and promoter Group Shareholding						
a.	Fledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of shareholding of Promoter and Promoter Group	-	-	-	-	-	-
	- Percentage of share capital of the Company	-	-	-	-	-	-
b.	Non-Encumbered						
	- No. of shares	50,362,242	50,362,242	50,362,242	50,362,242	50,362,242	50,362,242
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share capital of the Company	31.78	31.78	31.78	31.78	31.78	31.78
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil	-	-	-	-	-
	Received during the quarter	9	-	-	-	-	-
	Disposed of during the quarter	9	-	-	-	-	-
	Remaining unresolved at the end of the quarter	Nil	-	-	-	-	-

**Notes:**

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd November 2012.
- On 29th August 2012 the company acquired 100% stake in Rotair SpA Italy, through a new subsidiary Elgi Compressors SRL (Incorporated in Italy on 9th August 2012). Hence the financial results for the quarter and half year ended are strictly not comparable.
- The Consolidated financial results have been prepared in accordance with the Accounting Standards -AS 21 & AS 27 notified under the Companies ( Accounting Standards ) Rules 2006.
- The results include subsidiaries AT9 Elgi Limited, Adfsons Precision Instruments Mfg. Company Ltd, elgi equipments(zhejiang) Ltd, Elgi Gulf (FZE), Elgi Compressors Trading (Shanghai) Co.,Ltd, Belair SAS (France), Elgi Compressors Do Brasil EMPD. E EXPD. LTDA, Elgi - Australia Pty Ltd, and Elgi Compressors SRL Italy, The Investment in Joint Venture Company, Elgi Sauer Compressors Ltd is accounted under the proportionate consolidation method.
- Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter ended 30-09-12.

**For and on behalf of Board of Directors**
**Place : Coimbatore**  
**Date : 02/11/2012**
  
**Jitram Varadachari**  
**Managing Director**

# ELGI

(Rs. in Lakhs)

<b>SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>							
Sl. No.	PARTICULARS	Three Months Ended			Six Months Ended		Year Ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue(Sales and income from Services)</b>						
	a) Compressors	21604.2	18822.7	19844.6	40426.9	38731.6	82865.1
	b) Automotive Equipments	3703.0	3313.3	3198.0	7016.3	6408.6	12996.6
	c) Others	839.7	716.9	854.0	1556.8	1732.2	3307.2
	<b>Total Segment Revenue</b>	<b>26146.9</b>	<b>22852.9</b>	<b>23896.6</b>	<b>48999.8</b>	<b>46872.3</b>	<b>99168.8</b>
	<b>Less: Inter Segment Revenue</b>						
	<b>Net Sales/Income from Operations</b>	<b>26146.9</b>	<b>22852.9</b>	<b>23896.6</b>	<b>48999.8</b>	<b>46872.3</b>	<b>99168.8</b>
<b>2</b>	<b>Segment Results (Profit before Interest and Tax)</b>						
	a) Compressors	1313.4	1809.5	2063.8	2923.0	4040.1	7903.4
	b) Automotive Equipments	614.9	300.3	415.5	915.2	764.6	1512.8
	c) Others	-22.1	-21.5	74.3	-43.6	47.3	92.3
	<b>Total Segment Results</b>	<b>1906.2</b>	<b>1888.3</b>	<b>2553.6</b>	<b>3794.5</b>	<b>4852.1</b>	<b>9508.5</b>
	<b>Less:</b>						
	i) Interest Expense	-154.1	-296.0	-211.4	-450.1	-511.8	-1046.8
	ii) Unallocable expenditure net of other income	-124.8	-196.2	-71.3	-321.0	-130.2	-505.8
	iii) Extra-ordinary items	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total Profit Before Tax</b>	<b>2185.2</b>	<b>2380.5</b>	<b>2836.1</b>	<b>4565.6</b>	<b>5494.1</b>	<b>11061.1</b>
<b>3</b>	<b>Capital Employed (Segment Assets less Segment Liabilities)</b>						
	a) Compressors	41901.3	33896.1	31477.8	41901.3	31477.8	33292.0
	b) Automotive Equipments	5367.6	5273.4	4105.2	5367.6	4105.2	4718.8
	c) Others	1003.5	1029.9	1236.3	1003.5	1236.3	1084.0
	<b>Total Capital Employed in Segments</b>	<b>48272.4</b>	<b>40199.4</b>	<b>36819.3</b>	<b>48272.4</b>	<b>36819.3</b>	<b>39094.7</b>
	Add: Unallocable Corporate Assets less Corporate Liabilities	1524.8	1521.5	1695.6	1524.8	1695.6	1748.9
	<b>Total Capital Employed in Company</b>	<b>49797.1</b>	<b>41720.9</b>	<b>38514.9</b>	<b>49797.1</b>	<b>38514.9</b>	<b>40843.6</b>

Previous period figures have been regrouped wherever necessary.

On 29th August 2012 the company acquired 100% stake in Rotair SpA Italy, through a new subsidiary Elgi Compressor SRL (Incorporated in Italy on 9th August 2012)

Hence the financial results for the quarter and half year ended are strictly not comparable.

Taken on record by the Board of Directors at their meeting held on 02.11.2012

For and on behalf of the Board of Directors

Place: Coimbatore

Date: 02.11.2012

  
 Jai Ram Varadaraj  
 Managing Director

