



GKB OPHTHALMICS LTD.

Regd. Office: 16-A, Tivim Industrial Estate, Mapusa Goa. 403526

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

Rs. in Lakhs

Sr. No.	Particulars	3 months ended			Half year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / income from operations (net of excise duty)	687.62	818.65	512.24	1,506.27	1,166.91	3,093.17
	b) Other operating income	2.23	6.20	6.43	8.43	8.53	19.37
	Net sales / revenues from operations	689.85	824.85	518.67	1,514.70	1,175.44	3,112.54
2	Expenses:						
	a) Cost of materials consumed	393.02	414.39	364.15	807.41	760.55	1,457.02
	b) Purchases of stock in trade	15.38	25.78	19.11	41.16	64.46	143.95
	c) Changes in inventory of finished goods, work-in-progress and stock in trade	(208.93)	(80.78)	(228.77)	(289.71)	(389.18)	(138.61)
	d) Employees benefit expense	121.78	106.94	101.51	228.73	207.62	436.28
	e) Depreciation and amortisation expense	38.41	28.42	23.73	66.83	49.01	82.99
	f) Other expenses	308.47	221.17	167.25	519.50	318.05	734.48
	Total expenses	668.13	715.91	446.98	1,373.92	1,010.51	2,716.10
3	Profit from operations before other income, finance costs & exceptional items (1-2)	21.72	108.94	71.69	140.78	164.93	396.45
4	Other income	0.48	17.36	2.76	7.72	3.12	121.11
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	22.20	126.30	74.45	148.50	168.05	517.56
6	Finance costs	74.96	70.36	42.73	145.32	82.98	265.90
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(52.76)	55.94	31.72	3.18	85.07	251.66
8	Exceptional items	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7+8)	(52.76)	55.94	31.72	3.18	85.07	251.66
10	Tax expense	(13.56)	22.53	9.78	8.97	26.29	80.66
11	Net profit / (loss) after tax from ordinary activities (9-10)	(39.20)	33.41	21.94	(5.79)	58.78	171.00
12	Extraordinary items [net of tax expense - Rs. Nil]	-	-	-	-	-	-
13	Net profit / (loss) after tax for the period (11+12)	(39.20)	33.41	21.94	(5.79)	58.78	171.00
14	Paid-up equity share capital (face value of share: Rs. 10/- each)	415.36	415.36	415.36	415.36	415.36	415.36
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						1,419.65
16	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.94)	0.80	0.53	(0.14)	1.42	4.12
	(b) Diluted	(0.94)	0.80	0.53	(0.14)	1.42	4.12
17	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.94)	0.80	0.53	(0.14)	1.42	4.12
	(b) Diluted	(0.94)	0.80	0.53	(0.14)	1.42	4.12

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

A	PARTICULARS OF SHAREHOLDING	3 months ended			30th September, 2012		
1	Public shareholding:						
	- Number of shares	1,440,977	1,416,964	1,397,985	1,440,977	1,397,985	1,389,626
	- Percentage of shareholding	34.69%	34.11%	33.66%	34.69%	33.66%	33.46%
2	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	2,712,603	2,736,616	2,755,595	2,712,603	2,755,595	2,763,954
	- Percentage of shares (as a % of total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	65.31%	65.89%	66.34%	65.31%	66.34%	66.54%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	-					

STANDALONE STATEMENT OF ASSETS AND LIABILITIES


Rs. in Lakhs

Sr. No.	Particulars	As at	As at	Sr. No.	Particulars	As at	As at
		30.09.12	31.03.12			30.09.12	31.03.12
		Unaudited	Audited			Unaudited	Audited
A	EQUITY AND LIABILITIES			B	ASSETS		
1	Shareholders' funds:			1	Non-current assets		
	(a) Share Capital	415.36	415.36		(a) Fixed Assets	1,450.01	1,437.38
	(b) Reserves and surplus (including revaluation reserve)	1,413.86	1,419.65		(b) Non-current investments	427.22	427.22
	Sub-total - Shareholders' funds	1,829.22	1,835.01		(c) Deferred tax assets (net)	-	-
2	Non-current liabilities				(d) Long-term loans and advances	68.62	8.50
	(a) Long-term borrowings	321.14	302.01		(e) Other non-current assets	-	-
	(b) Deferred tax liabilities (net)	81.11	83.13		Sub-total - Non-current assets	1,945.85	1,873.10
	(c) Other long term liabilities	-	-	2	Current Assets		
	(d) Long-term provisions	38.37	38.37		(a) Current investments	-	-
	Sub-total - Non-current liabilities	440.62	423.51		(b) Inventories	1,959.35	1,507.89
3	Current liabilities				(c) Trade receivables	1,473.65	1,394.78
	(a) Short-term borrowings	1,021.48	906.40		(d) Cash and bank balances	67.42	39.04
	(b) Trade payables	934.69	811.89		(e) Short-term loans and advances	135.88	64.57
	(c) Other current liabilities	776.20	351.23		(f) Other current assets	61.57	60.44
	(d) Short-term provisions	641.51	611.79		Sub-total - Current assets	3,697.87	3,066.72
	Sub-total - Current liabilities	3,373.88	2,681.30				
	TOTAL EQUITY AND LIABILITIES	5,643.72	4,939.82		TOTAL ASSETS	5,643.72	4,939.82

Notes

- (i) The above unaudited standalone financials have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2012. The statutory auditors have carried out a limited review of the financials of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
- (ii) Accounting Standard 17 - Segment Reporting is not applicable as the company operates in one segment only, i.e. Ophthalmic Lenses
- (iii) The previous periods' / year figures have been regrouped / reclassified, wherever necessary.

For GKB Ophthalmics Ltd



K. G. Gupta
Managing Director

Place : Mapusa - Goa

Date : 14th November, 2012



SHARP & TANNAN
Chartered Accountants

Limited Review Report for the period ended 30th September, 2012

1. We have reviewed the accompanying statement of unaudited financial results of **GKB Ophthalmics Limited** for the period ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14th November, 2012. Our responsibility is to issue a report on these financial statements based on our review.
2. We have not reviewed the financial results for the period ended 30th September, 2011. Hence, the figures for the period ended 30th September, 2011 are as per the unaudited financial results published by the Company.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our limited review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN
Chartered Accountants
Registration No. 109982W
by the hand of



Edwin P. Augustine
Partner
(Membership No. 043385)

Mapusa - Goa, 14th November, 2012

Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.

Tel. (22) 2204 7722/23, 6633 8343 - 47 Fax (22) 6633 8352 E-mail : sharp@bom3.vsnl.net.in

Farook M. Kobla Shreedhar T. Kunte Milind P. Phadke L. Vaidyanathan Rammath D. Kare Ashwin B. Chopra
Edwin Augustine Raghunath P. Acharya Firdosh D. Buchia Tirtharaj A. Khot Pavan K. Aggarwal

Also at Pune. Associate Offices : Bangalore, Chennai, Goa, Hyderabad & New Delhi