

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)		GTL Infrastructure Limited					
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)		GTL Limited					
Date of reporting		November 22, 2012					
Names of the stock exchanges where the shares of the target company are listed		BSE Limited (BSE) National Stock Exchange of India Limited (NSE)					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be.)							
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance	Date (s)	Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/ lien or others- give details)
	Number	% of total share capital			Number	% of total share capital	
GTL Limited	170,226,673	8.92%	Type - creation/ invocation/ release 73,065,892 Shares # Creation	November 20, 2012	NIL	NIL	Pledged with IDBI Trusteeship Services Limited. # (Total shares pledged 170,226,673 including 97,160,781 shares earlier pledged with IFCI Ltd.)

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

(#) This is pursuant to the Corporate Debt Restructuring (CDR) Scheme approved to the Company to secure existing loans and not for any fresh loans to the Company and/or to the Promoters.

