

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company			Ganesha Ecosphere Ltd. (formerly known as Ganesh Polytex Ltd.)				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			Sharad Sharma				
Date of reporting			23 rd November, 2012				
Names of the stock exchanges where the shares of the target company are listed			The BSE Limited The U.P. Stock Exchange Ltd.				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or other- give details
	Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	
Sharad Sharma	6,75,583 @	4.45%	Creation of Pledge	20.11.2012	4,41,000 #	2.90%	2,34,583 Equity Shares pledged in favour of IFCI Venture Capital Funds Ltd. as security against some financial arrangement.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

@ Pre-event holding excludes 4,00,000 shares already pledged.

Post-event holding indicates number of Free (unencumbered) Shares held.



(Sharad Sharma)

Place: Kanpur

Date: 23.11.2012