

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Gulf Oil Corporation Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aasia Management & Consultancy Pvt. Ltd. Hinduja Realty Ventures Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	5515351	5.56%	5.56%
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	5515351	5.56%	5.56%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	5515351	5.56%	5.56%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
Total (a+b+c)	5515351	5.56%	5.56%

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c)	NIL	NIL	NIL
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16th November, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 19,82,89,960/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 19,82,89,960/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	NIL		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Aasia Management & Consultancy Pvt. Ltd.



Managing Director

Place: Mumbai

Date: 19th November, 2012