

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	GULF OIL CORPORATION LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	CREDO INDIA THEMATIC FUND LTD.		
Whether the acquirer belongs to Promoter/Promoter group	-- NO --		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	N.S.E		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	4589157	4.6287%	4.6287%
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Total (a+b+c)	4589157	4.6287%	4.6287%
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	5220000	5.2650%	5.2650%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Total (a+b+c)	5220000	5.2650%	5.2650%
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights	9809157	9.8938%	9.8938%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	9809157	9.8938%	9.8938%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	OPEN MARKET		
Salient features of the securities acquired including time till	N.A.		

redemption, ratio at which it can be converted into equity shares, etc.	
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	16 NOVEMBER 2012
Equity share capital / total voting capital of the TC before the said acquisition	198,289,960.00
Equity share capital/ total voting capital of the TC after the said acquisition	198,289,960.00
Total diluted share/voting capital of the TC after the said acquisition	198,289,960.00

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Place: MAURITIUS

Date: 19 NOV 2012

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**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	GULF OIL CORPORATION LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	CREDO INDIA THEMATIC FUND LTD.		
Whether the acquirer belongs to Promoter/Promoter group	- NO -		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	N.S.E.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	4589157	4.6287 %	4.6287 %
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
d) Total (a+b+c)	4589157	4.6287 %	4.6287 %
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	5220000	5.2650 %	5.2650 %
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Total (a+b+c)	5220000	5.2650 %	5.2650 %
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	9809157	9.8938 %	9.8938 %
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	9809157	9.8938 %	9.8938 %
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 NOVEMBER 2012
Equity share capital / total voting capital of the TC before the said acquisition / sale	198,289,960.00
Equity share capital/ total voting capital of the TC after the said acquisition / sale	198,289,960.00
Total diluted share/voting capital of the TC after the said acquisition	198,289,960.00

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Place: MAURITIUS

Date: 19 NOV 2012

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