



Gulf Oil Corporation Limited

Corporate Office

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24th November 2012

**The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: 022-22723121/ 2027/ 2041/ 2061/
3719**

**National Stock Exchange of India
Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax: 022 – 2659 8237/38, 2659 8347/48**

Dear Sir,

**Intimations of Postal Ballot Results - Clause 35A of the Listing Agreement.
BSE Scrip Code – 506480 / NSE Scrip Code – GULFOILCOR**

Further to our letter dated 19th October 2012 furnishing the Postal Ballot Notice sent/mailed to the Members of the Company seeking their approval for the Resolutions listed therein by Postal ballot pursuant to Section 192A of the Companies Act 1956 read with the Companies (Passing of Resolution by Postal Ballot) Rules 2011.

Mr.A.Ravi Shankar, a Practising Company Secretary, Scrutinizer appointed by the Board of Directors has submitted his Report dated 24th November 2012 to the Managing Director of the Company on the Postal Ballot Forms and the electronic votes exercised by the Members. Based on the Report submitted by the Scrutinizer, the Managing Director has announced the Result of the Resolutions passed through Postal Ballot on November 24, 2012.

The summary of the Results (Resolution-wise) in the format prescribed under Clause 35A of the Listing Agreement is enclosed herewith.

This is for your information and records please.

Thanking you,

Yours faithfully,
For **Gulf Oil Corporation Limited**


A.Satyanarayana
Dy. Company Secretary

Encl: As above.

GULF OIL CORPORATION LIMITED
POSTAL BALLOT RESULT
(Pursuant to Clause 35A of the Listing Agreement)

Resolution 1

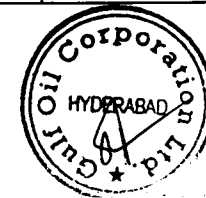
Ordinary Resolution authorizing the Board to borrow money in excess of paid up capital and free reserves subject to limit of Rs. 2000 crores or aggregate of paid up capital and free reserves, whichever is higher.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	49536335	49536335	100.00	49536335	0	100.00	0.00
Public – Institutional holders	3094241	1828779	59.10	1445858	382291	79.06	20.90
Public-Others	46514404	9109393	19.58	8950034	111013	98.25	1.22
Total	99144980	60474507	61.00	59932227	493304	99.10	0.82

Resolution 2

Ordinary Resolution authorizing the Board to mortgage or hypothecate or create charge on movable and immovable properties of the Company.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	49536335	49536335	100.00	49536335	0	100.00	0.00
Public – Institutional holders	3094241	1828779	59.10	1445858	382291	79.06	20.90
Public-Others	46514404	9109393	19.58	8949469	110268	98.24	1.21
Total	99144980	60474507	61.00	59931662	492559	99.10	0.81



Resolution 3

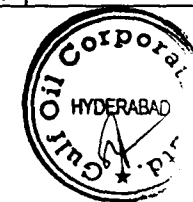
Ordinary Resolution authorizing the Board to mortgage or hypothecate or create charge on property situated at Kattigenahalli Village, Jala Hobli, Bengaluru & Venkata Village, Yelhanka Hobli, Bengaluru, Karnataka.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	49536335	49536335	100.00	49536335	0	100.00	0.00
Public – Institutional holders	3094241	1828779	59.10	1445858	382291	79.06	20.90
Public-Others	46514404	9109393	19.58	8949593	110153	98.25	1.21
Total	99144980	60474507	61.00	59931786	492444	99.10	0.81

Resolution 4

Special Resolution authorizing the Board to extend security for the loans availed / to be availed by Hinduja Realty Ventures Ltd upto Rs. 900 Crores.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	49536335	49536335	100.00	49536335	0	100.00	0.00
Public – Institutional holders	3094241	1828779	59.10	1445858	382291	79.06	20.90
Public-Others	46514404	9109327	19.58	8949147	111523	98.24	1.22
Total	99144980	60474441	61.00	59931340	493814	99.10	0.82



Resolution 5

Special Resolution authorizing the Board to make inter corporate loans / deposits upto Rs.100 crores.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	49536335	49536335	100.00	49536335	0	100.00	0.00
Public – Institutional holders	3094241	1828779	59.10	1445858	382291	79.06	20.90
Public-Others	46514404	9109393	19.58	8948963	111811	98.24	1.23
Total	99144980	60474507	61.00	59931156	494102	99.10	0.82

