

HBL Power Systems Ltd

8-2-601, Road No.10

Banjara Hills

Hyderabad - 500 034

Unaudited Financial Results for the Half year ended 30th September 2012 after Limited Review

in Lakhs

	Particulars	Quarter ending			Half year ended		Previous
		30-Sep-12 (Unaudited)	30-Jun-12 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-11 (Unaudited)	Year ended 31-Mar-12 (Audited)
1	Income from operations						
	(a) Net Sales / Income from operations (Net of excise duty)	31979	28730	31106	60708	51548	108953
	(b) Other Operating Income	-	-	-	-	-	-
2	Expenditure						
	a) Cost of Materials Consumed	19745	18463	18060	38208	31232	59694
	b) Purchase of Stock-in-Trade	818	332	380	1150	530	2,924
	c) (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(1962)	(2998)	726	(4960)	(749)	98
	d) Employee Benefits Expenses	3043	2972	2837	6015	5560	11600
	e) Depreciation and Amortisation expense	1018	1019	910	2037	1819	3436
	f) Other Expenditure	7351	6561	4994	13913	9277	21019
	Total Expenses	30015	26348	27907	56363	47669	98771
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	1964	2382	3199	4345	3879	10182
4	Other Income	71	190	250	261	526	1647
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	2035	2572	3449	4607	4405	11829
6	Finance Costs	2294	2450	2187	4744	4089	8981
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(259)	122	1262	(137)	316	2848
8	Profit/(Loss) from Exceptional items	688	-	-	688	-	(678)
9	Profit/(Loss) from ordinary activities before Tax (7-8)	429	122	1262	551	316	2170
10	Tax Expense	230	100	101	330	201	1210
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	199	22	1161	221	115	960
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	199	22	1161	221	115	960
14	Paid-up equity share capital (Face Value Re 1/- each)	2530	2530	2530	2530	2530	2530
15	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)						49954
16	i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):						
	a) Basic	0.08	0.01	0.46	0.09	0.05	0.38
	b) Diluted	0.08	0.01	0.46	0.09	0.05	0.38
	ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):						
	a) Basic	0.08	0.01	0.46	0.09	0.05	0.38
	b) Diluted	0.08	0.01	0.46	0.09	0.05	0.38
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	66613435	66661435	68155833	66613435	68155833	66750667
	- Percentage of share holding	26.33%	26.35%	26.94%	26.33%	26.94%	26.38%
2	Promoters and Promoters group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	18401300	18401300	16901300	18401300	16901300	16901300
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	9.88%	9.88%	9.14%	9.88%	9.14%	9.08%
	- Percentage of shares (as a % of the total share capital of the company)	7.27%	7.27%	6.68%	7.27%	6.68%	6.68%
b)	Non-encumbered						
	- Number of shares	167985265	167937265	167942867	167985265	167942867	169348033
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	90.13%	90.12%	90.86%	90.13%	90.86%	90.93%
	- Percentage of shares (as a % of the total share capital of the company)	66.40%	66.38%	66.38%	66.40%	66.38%	66.94%

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in Lakhs

Particulars	Quarter ending			Half year ended		Previous Year ended
	30-Sep-12 (Unaudited)	30-Jun-12 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-11 (Unaudited)	31-Mar-12 (Audited)

Particulars	3 months ended (30/09/2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	29
Disposed of during the quarter	29
Remaining unresolved at the end of the quarter	-

- 1 The Unaudited results for the half year ended 30th September, 2012 were reviewed by the Audit Committee in its meeting held on 14th November, 2012 and approved by the Board of Directors at the meeting held on 14th November, 2012
- 2 The results were also subjected to Limited Review by the Statutory Auditors of the Company
- 3 Exceptional income for the quarter represents profit on sale of assets (₹ 654 Lakhs) and income on account of closure due to winding up of a Subsidiary in Nepal (₹ 34 Lakhs)
- 4 Other expenditure includes net foreign exchange loss of ₹ 43.62 Lakhs
- 5 Previous years figures regrouped wherever necessary in accordance with the revised format of Schedule VI of the Companies Act.

By order of the Board
for HBL Power Systems Ltd

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad

Date: 14th November 2012

HBL POWER SYSTEMS LTD**Segment-wise Revenue, Results and Capital Employed**

For the Half year ended 30th September 2012

(' in Lakhs)

	Quarter ended			Half year ended		Previous Year ended
	30-Sep-12 (Unaudited)	30-Jun-12 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-11 (Unaudited)	31-Mar-12 (Audited)
Segment Revenue						
Batteries	28467	23737	28342	52204	47303	96058
Unallocated	3690	5256	2813	8946	4449	13305
Total	32158	28993	31155	61151	51752	109363
Less: Intersegment Revenue	179	263	49	442	204	410
Net Sales/Income from Operations	31979	28730	31106	60708	51548	108953
Segment Results						
Batteries	3338	2800	4399	6138	6656	15483
Unallocated	(137)	1128	511	991	460	771
Total	3201	3928	4910	7129	7116	16254
Less: i) Interest	2292	2451	2187	4744	4089	8981
ii) Unallocable Expenditure net of	1239	1545	1711	2784	3237	6750
iii) Unallocable Income	759	190	250	950	526	1647
Total Profit Before Tax after Extraordinary Items	429	122	1262	551	316	2170
Segment-wise Capital employed (Assets minus Liabilities)						
Batteries	80299	74938	78870	80299	78870	75840
Unallocated	(27075)	(21911)	(26270)	(27075)	(26270)	(22837)
Total	53224	53027	52600	53224	52600	53003

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 issued by the Institute of Chartered Accountants of India.

By order of the Board

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 14th November 2012

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Statement of Assets & Liabilities

(Rs. In lakhs)

Sl.No	Particulars	As at 30-09-2012		As at 30-09-2011	
		(Unaudited)		(Unaudited)	
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds :				
	(a) Capital		2530		2530
	(b) Reserves and Surplus		50694		50070
	Sub-total - Shareholders' funds		53224		52600
2	Non-Current Liabilities				
	(a) Long-term borrowings		27414		36640
	(b) Deferred tax liabilities (net)		2151		942
	(c) Long-term provisions		189		165
	Sub-total - Non-Current Liabilities		29754		37747
3	Current Liabilities				
	(a) Short-term borrowings		32386		29288
	(b) Trade payables		17386		20863
	(c) Other current liabilities		28685		18096
	(d) Short-term provisions		1096		560
	Sub-total - Current Liabilities		79553		68807
	TOTAL - EQUITY AND LIABILITIES		162531		159154
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed assets		56071		55789
	(b) Non-current investments		15075		14540
	(c) Long-term loans and advances		1570		3209
	Sub-total - Non-Current Assets		72716		73537
2	Current Assets				
	(c) Inventories		36476		32452
	(b) Trade receivables		41592		33953
	(c) Cash and cash equivalents		3653		5899
	(d) Short-term loans and advances		8093		13313
	Sub-total - Current Assets		89815		85617
	TOTAL ASSETS		162531		159154

By order of the Board
For HBL Power Systems Ltd

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 14th November 2012