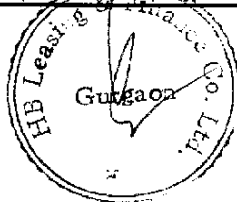


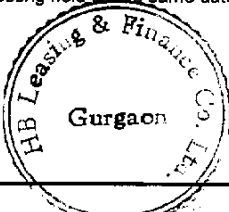
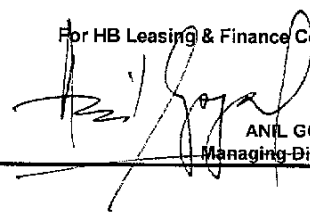
HB LEASING & FINANCE CO. LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana
Website: www.hbleasing.com

UNAUDITED FINANCIAL RESULTS FOR THE 3/6 MONTHS ENDED 30TH SEPTEMBER, 2012

Part-I	Particulars	(In Lacs)					
		3 Months ended (Unaudited) (30.09.2012)	Corresponding 3 Months ended (Unaudited) (30.06.2012)	Corresponding 3 Months ended in the previous year (Unaudited) (30.09.2011)	Year to date figures for the current period ended (Unaudited) (30.09.2012)	Year to date figures for the previous period ended (Unaudited) (30.09.2011)	Previous accounting year ended (Audited) (31.03.2012)
1	Income from Operations	0.75	(0.11)	(80.15)	0.64	(88.81)	(26.32)
	Total Income from Operations	0.75	(0.11)	(80.15)	0.64	(88.81)	(26.32)
2	Expenditure :						
	a) Employee Cost	6.81	5.94	6.88	12.75	11.82	24.81
	b) Legal & Professional Charges	0.54	0.34	0.47	0.88	1.84	5.23
	c) Facility Charge/Rent	0.54	0.80	0.79	1.34	1.58	3.17
	d) Travelling & Conveyance	1.23	0.63	0.89	1.86	1.53	4.06
	e) Depreciation	0.12	0.20	0.19	0.32	0.38	0.76
	f) Communication	2.25	0.33	2.23	2.58	2.59	3.70
	(g) Others	2.91	2.32	4.38	5.23	6.35	10.31
	(h) Total Expenditure	14.40	10.56	15.83	24.96	26.09	52.04
3	Profit from operation before Other Income, Finance Cost & Exceptional Items	(13.65)	(10.67)	(95.98)	(24.32)	(114.90)	(78.36)
4	Other Income	1.21	0.00	0.56	1.21	0.68	71.00
	Profit from operation before Finance Cost & Exceptional Items	(12.44)	(10.67)	(95.42)	(23.11)	(114.22)	(7.36)
5	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit after Finance Cost but before Exceptional Items	(12.44)	(10.67)	(95.42)	(23.11)	(114.22)	(7.36)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	Nil
9	Profit from ordinary Activities before tax	(12.44)	(10.67)	(95.42)	(23.11)	(114.22)	(7.36)
10	Provision for Tax						
	- Current	0.00	0.00	0.00	0.00	0.00	0.00
	- Deferred charge/(credit)	0.08	0.07	(0.46)	0.15	(1.25)	0.18
	- Tax/adjustments earlier year	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit from ordinary activities after tax	(12.52)	(10.74)	(94.96)	(23.26)	(112.97)	(7.54)
	Extraordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
12	Net Profit for the period	(12.52)	(10.74)	(94.96)	(23.26)	(112.97)	(7.54)
	Paid up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1100.41	1100.41	1100.41
	Reserves excluding Revaluation Reserve	N.A.	N.A.	N.A.	N.A.	N.A.	726.62
	Earning Per Share (in Rs.) :-						
	(a) Before Extraordinary Items :						
	Basic	(0.11)	(0.10)	(0.86)	(0.21)	(1.02)	(0.07)
	Diluted	(0.11)	(0.10)	(0.86)	(0.21)	(1.02)	(0.07)
	(b) After Extraordinary Items :						
	Basic	(0.11)	(0.10)	(0.86)	(0.21)	(1.02)	(0.07)
	Diluted	(0.11)	(0.10)	(0.86)	(0.21)	(1.02)	(0.07)
Part-II	Public Shareholding:						
A	- Number of Shares	7115854	7115854	7115854	7115854	7115854	7115854
	- % of shareholding	64.32	64.32	64.32	64.32	64.32	64.32
	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil



	b) Non-encumbered						
	- Number of shares	3946877	3946877	3946877	3946877	3946877	3946877
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	35.68	35.68	35.68	35.68	35.68	35.68
B	Particulars	3 Months ended 30.09.12					
	Investor Complaints						
	Pending at the beginning of the quarter	0					
	Received during the quarter	2					
	Disposed off during the quarter	2					
	Remaning unresolved at the end of the quarter	0					
STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2012							
	PARTICULARS			As on	As on		
				30.09.2012	31.03.2012		
				(Un-Audited)	(Audited)		
A	EQUITY AND LIABILITIES						
1	SHAREHOLDERS FUNDS						
	Share Capital			1100.41	1100.41		
	Reserves & Surplus			703.36	726.62		
	Sub-total Share holders funds			1803.77	1827.03		
2	Current Liabilities						
	Other Current Liabilities			178.02	168.00		
	Short Term provisions			101.11	101.60		
	Sub-total of current liabilities			279.13	269.60		
	Total Equity and liabilities			2082.90	2096.63		
B	ASSETS						
1	Non- Current Assets						
	Fixed Assets						
	Tangible Assets			2.73	2.50		
	Non-current investments			1790.98	1790.98		
	Deferred Tax Assets (Net)			1.90	2.05		
	Long-Term Loans and advances			115.74	115.74		
	Sub- total of non- current assets			1911.35	1911.27		
2	Current Assets						
	Inventories			26.96	26.45		
	Trade receivable			71.70	85.49		
	Cash and Cash equivalents			6.64	6.93		
	Short-Term Loans and advances			66.25	66.37		
	Other Current Assets			0	0.12		
	Sub- total of current assets			171.55	185.36		
	Total Assets			2082.90	2096.63		
Notes:							
1. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting.							
2. The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.							
3. The aforesaid results have been subjected to limited review by the Statutory Auditors; reviewed by the Audit Committee at its meeting held on 6th November, 2012 and approved by the Board of Directors at its meeting held on the same date.							
Place: Gurgaon				For HB Leasing & Finance Co. Ltd.			
Date: 6th November, 2012				  ANIL GOYAL Managing Director			

P. BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS

26/11, SHAKTI NAGAR
DELHI - 110 007
PHONES : 23845925
: 23841467

The Board of Directors
HB Leasing & Finance Co. Ltd.,
Plot No.31, Echelon Institutional Area
Sector-32,
Gurgaon-122001

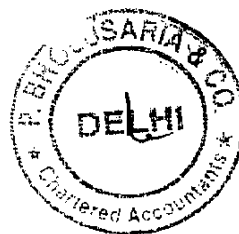
Sub : Limited Review Report for three month period ended 30.09.2012

We have reviewed the accompanying statement of unaudited financial results of HB Leasing & Finance Co. Ltd., for the three months period ended 30/09/2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS




(AMIT GOEL)
PARTNER
M.No.92648
FRN : 000468N

Place : Gurgaon

Date:

6/11/2012