

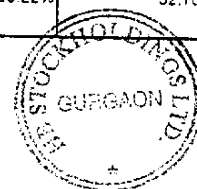
HB STOCK HOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122 001, Haryana
Website: www.hbstockholdings.com

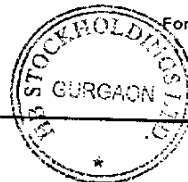
UNAUDITED FINANCIAL RESULTS FOR THE THREE / SIX MONTHS ENDED 30TH SEPTEMBER, 2012

Rs. In Lacs

Part I	Particulars	3 Months ended (30.09.2012) Unaudited	3 Months ended (30.06.2012) Unaudited	3 Months ended (30.09.2011) Unaudited	6 Months ended (30.09.2012) Unaudited	6 Months ended (30.09.2011) Unaudited	Year ended (31.03.2011) Audited
1	Income from Operations	1090.62	639.86	138.93	1730.48	111.50	1205.48
	Total Income from Operations	1090.62	639.86	138.93	1730.48	111.50	1205.48
2	Expenditure :						
	a) Employee Cost	35.40	34.02	38.40	69.42	73.97	152.34
	b) Depreciation	3.17	3.13	3.02	6.30	5.97	12.08
	c) Legal & Professional Charges	23.73	15.81	3.34	39.54	5.39	41.26
	d) Rent/Facility Management	3.35	3.35	3.19	6.70	6.37	12.90
	e) Travelling & Conveyance	7.05	6.33	5.92	13.38	9.99	23.66
	f) Printing & Stationery	4.51	0.69	4.16	5.20	5.03	6.11
	g) Communication	4.15	0.53	4.30	4.68	4.77	5.76
	h) Subscription & Membership	1.37	3.21	1.21	4.58	6.35	15.02
	i) Provision for Sub-Standard and Doubtful Assets	0.00	0.00	0.00	0.00	0.00	90.00
	j) Contingent Provision against Standard Assets	0.00	0.00	0.00	0.00	0.00	3.43
	k) Others	5.97	7.42	6.48	13.39	13.32	31.47
	l) Total Expenditure	88.70	74.49	70.02	163.19	131.16	394.05
3	Profit/Loss(-) from operation before other Income, finance cost & exceptional items	1001.92	565.37	68.91	1567.29	(19.66)	811.43
4	Other Income	0.44	0.72	(0.33)	1.16	1.88	9.53
5	Profit/Loss(-) from ordinary activities before finance cost & exceptional items	1002.36	566.09	68.58	1568.45	(17.78)	820.96
6	Finance Cost	0.00	0.00	14.89	0.00	44.07	44.07
7	Profit/Loss(-) from ordinary activities after finance cost but before exceptional items	1002.36	566.09	53.69	1568.45	(61.85)	776.89
8	Exceptional items	0.00	0.00	100.44	0.00	100.44	141.63
9	Profit/Loss(-) from ordinary activities before tax	1002.36	566.09	154.13	1568.45	38.59	918.52
10	Tax expenses - Current - Tax for earlier year	187.00 0.00	124.00 0.00	0.00 5.03	311.00 0.00	0.00 5.03	0.00 (4.78)
11	Net Profit/Loss (-) from ordinary activities after tax	815.36	442.09	149.10	1257.45	33.56	923.30
12	Extraordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
13	Net Profit/Loss(-) for the period	815.36	442.09	149.10	1257.45	33.56	923.30
14	Paid up Equity Share Capital (face value Rs.10/- per share)	2433.54	2433.54	2433.54	2433.54	2433.54	2433.54
15	Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	N.A.	N.A.	N.A.	8863.01
16	Earning Per Share (Not annualised) (in Rs.) :- (a) Before Extraordinary Items : Basic Diluted (b) After Extraordinary Items : Basic Diluted	3.43 3.43 3.43 3.43	1.86 1.86 1.86 1.86	0.63 0.63 0.63 0.63	5.29 5.29 5.29 5.29	0.14 0.14 0.14 0.14	3.29 3.29 3.88 3.88
Part-II A	PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholding: - Number of Shares - % of shareholding	11131097 46.78	11131097 46.78	11236597 47.22	11131097 46.78	11236597 47.22	11131097 46.78
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil
	b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	12661121 100% 53.22%	12661121 100% 53.22%	12555621 100% 52.78%	12661121 100% 53.22%	12555621 100% 52.78%	12661121 100% 53.22%



B		Particulars	3 Months ended (30.09.2012)		
		INVESTOR COMPLAINTS			
		Pending at the beginning of the quarter	0		
		Received during the quarter	7		
		Disposed off during the quarter	7		
		Remaining unresolved at the end of the quarter	0		
		Statement of Assets & Liabilities			
		Particulars		Amount (Rs.) in Lacs	
				As at 30th September, 2012	As at 31st March, 2012
A	EQUITY AND LIABILITIES				
1	<u>Shareholders' Funds</u>				
	Share Capital			2433.54	2433.54
	Reserves and Surplus			10120.46	8863.01
	Sub-total-Shareholders' funds			12554.00	11296.55
2	<u>Non-Current Liabilities</u>				
	Long Term Provisions			1334.18	1354.24
	Sub-total-Non Current Liabilities			1334.18	1354.24
3	<u>Current Liabilities</u>				
	Other Current Liabilities			18.01	21.39
	Short Term Provisions			1213.57	875.71
	Sub-total- Current Liabilities			1231.58	897.10
	Total- Equity and Liabilities			15119.76	13547.89
B	ASSETS				
1	<u>Non-Current Assets</u>				
	<u>Fixed Assets</u>				
	Tangible assets			63.50	62.28
	Non-current investments			7932.45	8069.89
	Long term loans and advances			861.76	865.26
	Sub-total- Non-current assets			8857.71	8997.43
2	<u>Current Assets</u>				
	Current investments			1981.73	1985.56
	Cash and Cash equivalents			23.70	21.08
	Short-Term Loans and Advances			4204.48	2543.65
	Other Current Assets			52.14	0.17
	Sub-total- Current assets			6262.05	4550.46
	Total-Assets			15119.76	13547.89
1	Notes:				
2	The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.				
3	There are no separate reportable segments as per the Accounting Standard AS-17 on Segment Reporting.				
4	The company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard AS - 22				
5	Securities Exchange Board of India (SEBI), vide its Order dated May 09, 2012 restrained the company from buying, selling or dealing in securities market whatsoever or accessing the securities market directly or indirectly for a period of 2 years from the date of order. Aggrieved by the said Order, the company filed an Appeal and also a Miscellaneous Application before the Hon'ble Securities Appellate (SAT). Vide its Order dated May 17, 2012, the Hon'ble SAT has stayed the operation of the aforesaid order of SEBI till the disposal of Appeal filed by the company. The Company's Appeal is pending disposal.				
6	The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 3rd November, 2012 and approved by the Board of Directors at its meeting held on the same date.				
	Place: Gurgaon				
	Date: 03.11.2012				
		For & on behalf of Board of Directors			
		Vijay Sood Managing Director			



P. BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS

26/11, SHAKTI NAGAR
DELHI - 110 007
PHONES : 23845925
: 23841467

The Board of Directors
HB Stockholdings Ltd.
Plot No.31, Echelon Institutional Area
Sector-32.
Gurgaon-122001

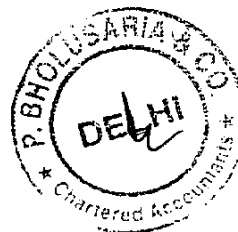
Sub : Limited Review Report for three month period ended 30.09.2012

We have reviewed the accompanying statement of unaudited financial results of HB Stockholdings Ltd., for the three months period ended 30/09/2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
FRN : 000468N



(AMIT GOEL)
PARTNER
M.No.92648

Place : Gurgaon
Date: 03/11/2012