


HMT LIMITED							
No.59, Bellary Road, Bangalore - 560 032							
UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012							
PART I							
	Particulars	Three months ended			Half Year ended		Accounting Year ended 31-03-2012
		September 2012	June 2012	September 2011	30th September		
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	
1	Income from Operations						
	(a) Gross Sales/Income from operations	5918	2557	3815	8475	8073	16112
	Less Excise Duty	31	27	34	58	57	156
	Net Sales / Income from operations	5887	2530	3781	8417	8016	15956
	(b) Other Operating Income						
	Total Income from Operations (Net)	5887	2530	3781	8417	8016	15956
2	Expenditure						
	a) Cost of materials consumed	2081	3102	2757	5183	5986	11537
	b) Purchase of Stock-in-Trade	14	116	59	130	246	581
	c) Changes in Inventories (Increase) / Decrease in SIT / WIP	2731	(2072)	(237)	659	(853)	(2795)
	d) Employee benefit expense	1792	1787	1896	3579	3757	7499
	e) Depreciation and Amortisation expense	111	108	107	219	211	440
	f) Other expenses	680	591	714	1271	1357	2617
	Total Expenses	7409	3632	5296	11041	10704	19879
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(1522)	(1102)	(1515)	(2624)	(2688)	(3923)
4	Other Income	1134	1021	1127	2155	2221	4658
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items(3+4)	(388)	(81)	(388)	(469)	(467)	735
6	Finance Cost	2456	2433	2186	4889	4357	8955
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(2844)	(2514)	(2574)	(5358)	(4824)	(8220)
8	Exceptional Items						
9	Profit/(Loss) from ordinary activities before Tax (7±8)	(2844)	(2514)	(2574)	(5358)	(4824)	(8220)
10	Tax Expenses						
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(2844)	(2514)	(2574)	(5358)	(4824)	(8220)
12	Extra Ordinary items (net of tax expense)						
13	Profit/(Loss) for the period (11±12)	(2844)	(2514)	(2574)	(5358)	(4824)	(8220)
14	a) Paid-up Equity Share Capital (Face Value - ₹10/-)	76035	76035	76035	76035	76035	76035
	b) Share Application Money	44300	44300	44300	44300	44300	44300
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						
16(i)	Basic/Diluted Earnings per Share (before Extra Ordinary Items) (of ₹10 each) (not annualised)	(0.37)	(0.33)	(0.34)	(0.70)	(0.63)	(1.08)
16(ii)	Basic/Diluted Earnings per Share (after Extra Ordinary Items) (of ₹10 each) (not annualised)	(0.37)	(0.33)	(0.34)	(0.70)	(0.63)	(1.08)
PART II							
Select Information for the Quarter and Half year ended 30th September 2012							
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- Number of Shares	8496400	8496400	8496400	8496400	8496400	8496400
	- Percentage of Shareholding	1.12	1.12	1.12	1.12	1.12	1.12
2	Promoters and promoter group shareholding						
	a) Pledged/encumbered						
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	- Number of Shares	751853740	751853740	751853740	751853740	751853740	751853740
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	98.88	98.88	98.88	98.88	98.88	98.88
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed off during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				

(₹ in lakhs)			
STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
Sl.	Particulars	As at 30-09-2012 Unaudited*	As at 31-03-2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	76035	76035
	(b) Reserves and Surplus	(72112)	(66754)
	(c) Money Received against Share Warrants	-	-
	Sub-total - Shareholders' funds	3923	9281
2	Share application money pending allotment	44300	44300
3	Non-current liabilities		
	(a) Long-term Borrowings	41215	40235
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long-term Provisions	4543	4054
	Sub-total - Non-current liabilities	45758	44289
4	Current liabilities		
	(a) Short-term Borrowings	5614	5321
	(b) Trade Payables	5477	4855
	(c) Other Current Liabilities	43482	39371
	(d) Short-term Provisions	2979	3266
	Sub-total - Current liabilities	57552	52813
	TOTAL - EQUITY AND LIABILITIES	151533	150683
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible Assets	3264	3481
	(ii) Intangible Assets	25	26
	(b) Non-Current Investments	76556	76556
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long Term Loans & Advances	93	92
	(d) Other Non Current Asset	-	-
	Sub-total - Non-current assets	79938	80155
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	- 4996	5814
	(c) Trade Receivables	7671	6454
	(d) Cash and Cash Equivalents	547	362
	(e) Short-term Loans and Advances	57591	57429
	(f) Other Current Assets	790	669
	Sub-total - Current assets	71595	70528
	TOTAL - ASSETS	151533	150683

- Note:**
- The above Results have been approved by the Board at its Meeting held on 15th November 2012
 - The Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable.
 - The Auditors have observed that (a) in respect of one subsidiary, no provision is made for the loss in the value of Investments and Loans & Advances made in the subsidiary due to erosion of their Net Worth. However the Company is of the view that the amount is realisable upon putting into effect the proposals as and when decided by the Government in respect of this subsidiary. (b) Consequential impact due to pending confirmation and reconciliation of certain balances under Trade Payables, Other Current Liabilities, Trade Receivables, Loans and Advances are not ascertainable. However, the Company will review and take necessary action in the current financial year 2012-13.
 - Figures of previous quarter and half year have been regrouped wherever necessary.

* Limited Review has been conducted by the Auditors

By order of the Board


(S.G. Sridhar)

Chairman and Managing Director

Place: New Delhi

Date: November 15, 2012