



HALDYN® GLASS LIMITED

(FORMERLY KNOWN AS HALDYN GLASS GUJARAT LIMITED)

Registered Office: Village-Gavasad, Taluka-Padra, District-Vadodara 391 430

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

(Rs. In Lacs)							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - I							
1	Income from operations						
	a) Net Sales / Income from Operations (Net of excise duty)	3,242.87	4,316.88	4,054.07	7,559.75	8,087.86	17,410.07
	b) Other Operating Income	28.09	19.18	22.09	47.27	26.67	41.35
	Total Income from Operations (net)	3,270.96	4,336.06	4,076.16	7,607.02	8,094.33	17,451.42
2	Expenses						
	a) Cost of Materials consumed	1,264.39	1,466.48	1,312.45	2,730.87	2,796.50	5,703.89
	b) Purchase of stock-in-trade	20.32	9.73	5.88	30.05	7.43	13.57
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(812.78)	(272.87)	(127.41)	(1,085.65)	(308.48)	(184.78)
	d) Employee benefits expense	349.60	348.36	325.03	697.96	625.15	1,360.37
	e) Depreciation and amortisation expense	226.67	209.25	209.37	435.92	414.02	822.69
	f) Power and Fuel	603.67	585.37	504.55	1,189.04	1,006.31	2,168.83
	g) Packing Materials	402.36	427.64	431.84	830.00	802.85	1,714.61
	h) Other Expenses	545.36	509.95	657.92	1,055.31	1,219.12	2,403.20
	Total Expenses	2,599.59	3,283.91	3,319.63	5,883.50	6,564.92	14,002.38
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	671.37	1,052.15	756.53	1,723.52	1,529.41	3,449.04
4	Other Income	39.17	30.66	14.19	69.83	17.54	295.97
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	710.54	1,082.81	770.72	1,793.35	1,546.95	3,745.01
6	Finance costs	41.41	44.59	95.99	88.00	211.57	363.39
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	669.13	1,038.22	674.73	1,707.35	1,335.38	3,381.62
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	669.13	1,038.22	674.73	1,707.35	1,335.38	3,381.62
10	Tax expense	168.31	314.51	165.77	482.82	337.91	956.06
11	Net Profit from Ordinary activities after Tax (9 - 10)	500.82	723.71	508.96	1,224.53	997.47	2,425.56
12	Extraordinary items (net of tax expense Rs.NIL)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	500.82	723.71	508.96	1,224.53	997.47	2,425.56
14	Paid-up equity share capital (Face value Rs.1 per share)	537.52	537.52	537.52	537.52	537.52	537.52
15	Reserves excluding revaluation reserves	-	-	-	-	-	7,237.21
16	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*0.93	*1.35	*0.95	*2.28	*1.86	4.51
PART - II							
Sr. No.	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	-- Number of shares	25,558,305	25,558,305	25,574,305	25,558,305	25,574,305	25,558,305
	-- Percentage of shareholding	47.55	47.55	47.58	47.55	47.58	47.55
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	Nil	Nil	10,146,545	Nil	10,146,545	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	38.01	Nil	38.01	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	18.88	Nil	18.88	Nil
	b) Non-encumbered						
	-Number of Shares	28,193,395	28,193,395	18,030,850	28,193,395	18,030,850	28,193,395
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	63.99	100.00	63.99	100.00
	-Percentage of shares (as a % of the total share capital of the company)	52.45	52.45	33.54	52.45	33.54	52.45
B INVESTORS COMPLAINTS							
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				Nil		
	Disposed of during the quarter				Nil		
	Remaining unresolved at the end of the quarter				Nil		

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sr. No.	Particulars	As at	As at
		30.09.2012	31.03.2012
A	EQUITY AND LIABILITIES	Unaudited	Audited
1	Shareholder's funds		
	a) Share Capital	537.52	537.52
	b) Reserves & Surplus	8696.83	7472.29
	Sub-total - Shareholder's funds	9234.35	8009.81
2	Non-current liabilities		
	a) Long-term borrowings	400.00	401.82
	b) Deferred tax liabilities (net)	725.75	774.96
	c) Other long-term liabilities	125.78	129.53
	d) Long-term provisions	35.30	29.17
	Sub-total - Non-current liabilities	1286.83	1328.27
3	Current Liabilities		
	a) Short-term borrowings	1098.50	1257.53
	b) Trade payables	1385.42	1084.69
	c) Other current liabilities	788.63	459.70
	d) Short-term provisions	515.45	428.84
	Sub-total - Current Liabilities	3789.00	3240.58
	TOTAL - EQUITY AND LIABILITIES	14310.18	12579.84
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	6573.31	6978.23
	b) Non-current investments	6.22	6.22
	c) Long-term loans and advances	142.67	161.47
	d) Other non-current assets	43.31	43.31
	Sub-total - Non-current assets	6765.51	7189.23
2	Current assets		
	a) Inventories	2223.93	1175.48
	b) Trade receivables	3253.65	2912.57
	c) Cash and cash equivalents	1793.16	1087.20
	d) Short-term loans and advances	273.93	205.16
	Sub-total - Current assets	7544.67	5390.41
	TOTAL - ASSETS	14310.18	12579.84

Notes:

- The above Financial Results, as reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors of the Company at its meeting held on November 09, 2012.
- The Company operates only in one business segment i.e. Glass Bottles / Containers.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.
- Figures of the previous periods have been regrouped wherever necessary.

Mumbai: November 09, 2012



For and on behalf of the Board

T.N. Shetty
T.N. SHETTY
Managing Director

made
Glass [^] with care

MUKUND M. CHITALE & CO.
CHARTERED ACCOUNTANTS

Tel : 2614 3130 & 2614 3127
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LIMITED REVIEW REPORT

To the Board of Directors of Haldyn Glass Limited (Formerly known as Haldyn Glass Gujarat Limited)

We have reviewed the accompanying statement of unaudited financial results of Haldyn Glass Limited (formerly known as Haldyn Gujarat Glass Limited) for the period ended 30th September 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, referred to in Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M.Chitale & Co
Chartered Accountants
Firm Regn No.106655W



(M.M.Chitale)
Partner
M.No.14054

Place : Mumbai
Date : 09th November 2012