

HERCULES HOISTS LIMITED

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At Village-Dhamani, Taluka-Khalapur, Dist Raigad, Khepoo-410202.
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Bajaj Group

UNAUDITED FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2012

Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	30.09.2012	30.09.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Income from operations						
(a) Net Sales/Income from Operations (Net of excise duty)	3,242.30	2,838.96	3,163.04	6,051.26	6,107.52	12,035.45
(b) Other Operating Income	4.61	5.41	2.00	10.02	3.53	34.10
Total Income from operations (net)	3,246.91	2,844.37	3,165.04	6,061.28	6,111.05	12,100.14
Expenses						
(a) Cost of Materials Consumed	1,675.58	1,375.26	1,511.81	3,051.22	2,957.43	6,065.32
(b) Purchase of stock-in-trade	9.74	-	14.82	9.74	22.29	33.25
(c) Changes in Inventories of finished goods and work-in-progress	394.70	18.58	(14.02)	381.26	(12.42)	68.88
(d) Employees benefits expenses	155.27	183.09	141.75	338.36	284.97	594.58
(e) Depreciation & amortisation expense	50.98	45.01	59.81	109.79	101.03	200.52
(f) Other Expenses	415.95	434.72	487.53	853.30	905.52	1,392.76
Total Expenditure	2,222.32	2,036.32	2,232.14	4,255.54	4,259.11	8,588.90
Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1)-(2)	1,024.59	788.05	932.90	1,805.74	1,851.94	3,511.64
Other Income	338.79	269.49	268.45	658.28	416.50	920.51
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	1,413.39	1,048.54	1,162.35	2,452.90	2,258.35	4,432.15
Finance Costs	0.51	0.14	1.82	0.75	4.51	5.51
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)-(6)	1,412.88	1,048.39	1,160.53	2,452.15	2,253.84	4,426.64
Exceptional items	-	-	-	-	-	-
Profit / (Loss) from Ordinary Activities before tax (7 + 6)	1,412.88	1,048.39	1,160.53	2,452.15	2,253.84	4,426.64
Income tax expense	371.24	313.63	253.23	694.54	629.15	1,324.98
Net Profit / (Loss) from Ordinary Activities after tax (8 - 7)	1,041.64	734.76	907.30	1,757.61	1,624.69	3,101.66
Extraordinary Items (net of tax expense)	-	-	-	-	-	-
Net Profit / (Loss) for the period (11 - 12)	1,041.64	734.76	907.30	1,757.61	1,624.69	3,101.66
Reserve Equiv. Share Capital (Face value Rs. 1 each)	325.00	182.00	160.00	320.00	190.00	160.00
Reserve created by Resubscribed Shares as per Balance Sheet	-	-	-	-	-	-
Earnings Per Share (before Extraordinary Items)						
(a) Basic	3.25	2.33	2.70	5.55	5.12	9.38
(b) Diluted	3.25	2.33	2.70	5.55	5.12	9.38
Earnings Per Share (After Extraordinary Items)						
(a) Basic	3.25	2.33	2.70	5.55	5.12	9.66
(b) Diluted	3.25	2.33	2.70	5.55	5.12	9.66

Particulars	30.09.2012	30.09.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Public shareholders						
- Number of Shares	9,751,270	4,875,635	4,875,635	9,751,270	4,875,635	4,875,635
- Percentage of holding	30.47%	30.47%	30.47%	30.47%	30.47%	30.47%
Promoters and Promoter group shareholders						
(a) Promoters/Encumbered	-	-	-	-	-	-
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares	-	-	-	-	-	-
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
(b) Non - Encumbered	22,248,730	11,124,365	11,124,365	22,248,730	11,124,365	11,124,365
- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares	69.53%	69.53%	69.53%	69.53%	69.53%	69.53%
(as a % of the total shareholding of promoter and promoter group)	69.53%	69.53%	69.53%	69.53%	69.53%	69.53%

Particulars	Quarter Ended 30.09.2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30.09.2012	30.09.2012	30.09.2011	30.09.2012	30.09.2011
		Rs.	Rs.	Rs.	Rs.	Rs.
1	Segment Revenue (Net Sales and Income)					
	(a) Material Handling Equipment	3,116.94	2,677.35	3,069.51	5,794.29	5,670.93
	(b) Windmill Power	129.87	137.02	103.42	269.59	240.67
	Total Sales/Income from Operations	3,246.81	2,814.37	3,182.93	6,063.88	6,111.60
2	Segment Results					
	(a) Material Handling Equipment	993.70	748.63	847.63	1,747.41	1,830.94
	(b) Windmill Power	83.63	87.82	55.85	188.65	146.47
	Total	1,077.33	836.45	903.48	1,936.06	1,977.41
	Finance Cost	0.51	0.14	1.82	0.75	4.51
	Other Un-allocable Corporate Expenditure net of Unallocable Income	330.78	213.66	253.17	546.87	279.42
	Total Profit / (Loss) before Tax and extra ordinary items	1,412.78	1,048.39	1,160.53	2,462.18	2,264.34
3	Capital Employed (Segment Assets Less Liabilities)					
	(a) Material Handling Equipment	6,154.24	5,097.87	5,374.38	6,154.24	5,374.38
	(b) Windmill Power	1,794.33	1,832.16	1,813.77	1,794.33	1,813.77
	(c) Unallocated	8,616.25	7,933.96	5,793.87	8,616.25	5,793.87
	Total Capital Employed in the Company	15,564.82	14,863.99	12,982.02	15,564.82	12,982.02

PARTICULARS	As at 30th Sept. 2012	As at 30th Sept. 2011	As at 31st
	Unaudited	Unaudited	March 2012
A. EQUITY AND LIABILITIES			
1 Shareholder's funds			
Share Capital	320.00	163.00	
Reserves and Surplus	15,244.88	12,822.03	
Sub-total - Shareholders funds	15,564.88	12,985.03	
2 Non-Current Liabilities			
Deferred tax liabilities (net)	415.00	361.42	
Other Long-term liabilities	23.50	23.50	
Long-term provisions	-	-	
Sub-total - Non-Current Liabilities	438.50	384.94	
3 Current Liabilities			
Short-term borrowings	384.83	245.02	
Trade payables	866.73	560.64	
Other current liabilities	367.23	586.52	
Short-term provisions	67.14	561.54	
Sub-total - Current Liabilities	1,995.93	2,346.72	
TOTAL EQUITY AND LIABILITIES	17,890.38	15,713.69	
B. ASSETS			
1 Non-Current Assets			
Fixed assets			
(i) Tangible Assets	2,674.33	3,250.05	
(ii) Intangible Assets	6.58	13.87	
(iii) Capital assets - in progress	3.35	20.17	
(iv) Intangible assets under development	2,373.55	2,554.45	
Non-current investment	-	-	
Deferred tax assets	-	-	
Long-term loans and advances	444.28	368.98	
Other non-current assets	-	-	
Sub-total - Non-Current Assets	5,724.96	6,207.52	
2 Current Assets			
Inventories	2,274.81	2,671.01	
Trade receivables	2,623.19	2,231.76	
Cash & cash equivalents	2,987.24	2,795.66	
Short-term loans and advances	3,907.64	1,413.71	
Other current assets	492.63	373.32	
Sub-total - Current Assets	11,885.72	9,485.46	
TOTAL ASSETS	17,890.29	15,713.69	

Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting on November, 2012. The results have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure mainly includes expenses incurred on common services.
- The Company has issued Bonus shares to existing shareholders in the ratio of 1:1, as per the approval of the shareholders in Ordinary General Meeting held on 3rd July, 2012. Accordingly, Earnings Per Share has been restated for all periods reported here with Accounting Standard 20 - Earnings Per Share.
- Previous period figures have been regrouped / rearranged wherever necessary to make them comparable with those of the current period.
- At the beginning of the quarter, no investor complaint was pending. No complaints were received from any shareholders and no new complaint was pending at the end of this quarter.

Place : Mumbai
Dated : 02.11.2012

For Hercules Hoists Limited