



**HIGH ENERGY**  
BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.

High Energy Batteries (India) Limited  
Regd. Office: "ESVIN HOUSE", Perungudi. Chennai - 600 096  
(An ISO 9001:2008 & ISO 14001:2004 Company)  
Audited Financial Results for the quarter ended 30<sup>th</sup> September 2012

**PART - I**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
01	<b>Income from Operations</b>						
a	Net Sales/Income from Operations	1793.96	2308.69	1026.26	4102.65	2264.47	5532.27
b	Other Operating Income	23.06	11.59	24.01	34.65	31.48	66.11
	<b>Total Income (1+2)</b>	<b>1817.02</b>	<b>2320.28</b>	<b>1050.27</b>	<b>4137.30</b>	<b>2295.95</b>	<b>5598.38</b>
02	<b>Expenses</b>						
a	Cost of Materials consumed	1227.06	1453.61	791.57	2680.67	1812.41	3499.57
b	Purchase of Stock in Trade	272.21	138.35	41.12	410.56	57.79	257.51
c	Change in inventories of finished goods, work-in-progress and stock in trade	(340.48)	(47.39)	(220.67)	(387.87)	(381.70)	(319.33)
d	Employee benefit expenses	216.68	209.58	157.13	426.26	301.00	635.05
e	Depreciation and amortisation expense	40.16	39.76	40.48	79.92	80.57	165.02
f	Stores, Spares & Tools	36.78	25.62	8.22	62.40	48.57	96.38
g	Power & Fuel	40.85	42.11	33.40	82.96	63.03	126.04
h	Selling Expenses	41.95	49.55	49.48	91.50	74.13	144.36
i	Traveling & Conveyance	49.91	47.83	35.79	97.74	64.56	166.82
J	Professional & Legal Charges	19.35	15.18	10.38	34.53	18.77	38.57
k	Other Expenses	31.42	124.47	62.86	155.89	128.50	258.18
		<b>1635.89</b>	<b>2098.67</b>	<b>1009.76</b>	<b>3734.56</b>	<b>2267.63</b>	<b>5068.17</b>
03	Profit/(Loss) from operations before other income & Finance Costs	181.13	221.61	40.51	402.74	28.32	530.21
04	Other Income	10.85	0	8.45	10.85	12.09	13.47
05	<b>Profit / (Loss) before Finance Costs</b>	<b>191.98</b>	<b>221.61</b>	<b>48.96</b>	<b>413.59</b>	<b>40.41</b>	<b>543.68</b>
06	Finance Cost	128.39	121.40	88.84	249.79	179.62	489.05
07	<b>Profit / (Loss) from ordinary activities before Tax</b>	<b>63.59</b>	<b>100.21</b>	<b>(39.88)</b>	<b>163.80</b>	<b>(139.21)</b>	<b>54.63</b>
08	Tax Expenses	17.90	32.51	(15.55)	50.41	(48.55)	15.52
09	<b>Net Profit / (Loss) for the period</b>	<b>45.69</b>	<b>67.70</b>	<b>(24.33)</b>	<b>113.39</b>	<b>(90.66)</b>	<b>39.11</b>

For HIGH ENERGY BATTERIES (INDIA) LIMITED

*S. Srividhan*  
S. SRIDHARAN,  
Managing Director



**HIGH ENERGY**  
BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.

Sl. No.	Particulars	Quarter ended		Half-year ended			Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
10	Paid up Equity Share Capital (Face Value of Rs 10/- per Share)	179.28	179.28	179.28	179.28	179.28	179.28
11	Reserves excluding Revaluation Reserve						1640.38
12	Basic & Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	2.55	3.78	(1.36)	6.32	(5.06)	2.18
<b>PART II</b>							
<b>A</b>	Particulars of Shareholding						
01	Public Shareholding						
	- Number of Shares	1062737	1062737	1062737	1062737	1062737	1062737
	- Percentage of Shareholding	59.28	59.28	59.28	59.28	59.28	59.28
02	Promoters and Promoter group shareholding						
a.	<b>Pledged / Encumbered</b>	Nil	Nil	Nil	Nil	Nil	Nil
b.	<b>Non-Encumbered</b>						
	Number of Shares	730031	730031	730031	730031	730031	730031
	Percentage of Shareholding (as a % of the total shareholding of promoter group)	100	100	100	100	100	100
	Percentage of Shareholding (as a % of the total share capital of the company)	40.72	40.72	40.72	40.72	40.72	40.72

<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Particulars	Quarter ended 30 <sup>th</sup> September 2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For HIGH ENERGY BATTERIES (INDIA) LIMITED

*S. Sridharan*

**S. SRIDHARAN**  
Managing Director



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Segmentwise Revenue and Capital Employed under Clause 41 of the Listing Agreement

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	<b>A. PRIMARY SEGMENTS</b>						
1	Segment Revenue						
	a) Aerospace, Naval and Power System Batteries	1414.56	1999.55	746.21	3414.11	1810.39	4575.29
	b) Lead Acid Storage Batteries	379.40	309.14	280.05	688.54	454.08	956.98
	<b>Net Sales/Income from Operations</b>	<b>1793.96</b>	<b>2308.69</b>	<b>1026.26</b>	<b>4102.65</b>	<b>2264.47</b>	<b>5532.27</b>
	<b>Segment Results Profit/(Loss) before tax</b>						
2	a) Aerospace, Naval and Power System Batteries	259.09	294.45	41.51	553.54	40.46	588.40
	b) Lead Acid Storage Batteries	(67.11)	(72.84)	7.45	(139.95)	(0.05)	(44.72)
	Less: Other unallocable expenditure net of Unallocable income	128.39	121.40	88.84	249.79	179.62	489.05
	<b>Profit/ (Loss) before tax</b>	<b>63.59</b>	<b>100.21</b>	<b>(39.88)</b>	<b>163.80</b>	<b>(139.21)</b>	<b>54.63</b>
3	<b>Capital Employed</b>						
		<b>As at 30.09.2012</b>	<b>As at 30.06.2012</b>	<b>As at 30.09.2011</b>	<b>As at 30.09.2012</b>	<b>As at 30.09.2011</b>	<b>As at 31.03.2012</b>
	a) Aerospace, Naval and Power System Batteries	2206.99	1945.72	1686.95	2206.99	1686.95	1912.53
	b) Lead Acid Storage Batteries	2509.87	2545.97	2349.69	2509.87	2349.69	2393.61
	c) Unallocable (Net)	217.59	136.27	396.88	217.59	396.88	201.38
	<b>Total</b>	<b>4934.45</b>	<b>4627.96</b>	<b>4433.52</b>	<b>4934.45</b>	<b>4433.52</b>	<b>4507.52</b>

For HIGH ENERGY BATTERIES (INDIA) LIMITED

*S. Sridharan*

S. SRIDHARAN  
Managing Director



Statement of Assets and Liabilities

		As at 30.09.2012	As at 31.03.2012
		(Rs in lakhs)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>01</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	179.28	179.28
	(b) Reserves and Surplus	1753.78	1640.38
	<b>Sub Total</b>	<b>1933.06</b>	<b>1819.66</b>
<b>02</b>	<b>Non-Current Liabilities</b>		
	a) Long Term borrowings	523.36	547.18
	b) Deferred Tax liabilities(net)	120.02	69.60
	c) Other long term liabilities	354.86	320.86
	d) Long term provisions	61.43	36.58
	<b>Sub Total</b>	<b>1059.67</b>	<b>974.22</b>
<b>03</b>	<b>Current liabilities</b>		
	a) Short term borrowings	2169.17	1910.55
	b) Trade Payables	945.21	929.27
	c) Other Current Liabilities	707.33	1064.23
	d) Short term provisions	38.78	12.42
	<b>Sub Total</b>	<b>3860.49</b>	<b>3916.47</b>
	<b>Total- EQUITY AND LIABILITIES</b>	<b>6853.22</b>	<b>6710.35</b>
<b>B</b>	<b>ASSETS</b>		
<b>01</b>	<b>Non Current assets</b>		
	a) Fixed Assets	2023.06	2090.57
	b) Non Current Investments	60.33	60.33
	c) Other non current assets	26.24	25.00
	<b>Sub Total</b>	<b>2109.63</b>	<b>2175.90</b>
<b>02</b>	<b>Current assets</b>		
	a) Inventories	3241.53	3049.63
	b) Trade Receivables	1002.91	996.27
	c) Cash and Cash equivalents	150.75	110.17
	d) Short term loans and advances	220.79	224.23
	e) Other current Assets	127.61	154.15
	<b>Sub Total</b>	<b>4743.59</b>	<b>4534.45</b>
	<b>TOTAL- ASSETS</b>	<b>6853.22</b>	<b>6710.35</b>

**Note**

1. Previous year/period figures have been regrouped wherever necessary.
2. The above audited results were approved by the Board of Directors at the Meeting held on 10<sup>th</sup> November 2012.

Place Chennai 600 034  
Date 10<sup>th</sup> November 2012

(By order of the Board)  
For High Energy Batteries (India) Limited

**S Sridharan**  
Managing Director