

# Hindustan Everest Tools Limited



HINDUSTAN EVEREST TOOLS LTD.  
Regd. & H.O. Dohli Chambers  
New Delhi -110019

Dohli Chambers, 46 Nehru Place  
New Delhi-110 019 (INDIA)  
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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

PART I Particulars	(' in Lakhs)					Accounting year ended 31.03.2012
	3 months ended 30.09.2012	3 months ended 30.06.2012	3 months ended 30.09.2011	Six months ended 30.09.2012	Six months ended 30.09.2011	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1.(a) Net Sales/Income from Operations (Net of Excise duty)	921.19	812.51	1079.27	1833.70	1992.88	4250.53
(b) Other Operating Income	3.70	15.06	10.50	18.76	14.51	12.71
<b>Total</b>	<b>924.89</b>	<b>927.57</b>	<b>1089.77</b>	<b>1852.46</b>	<b>2007.39</b>	<b>4263.24</b>
2. Expenses						
a. (Increase)/decrease in stock in trade and work in progress	20.67	(81.74)	14.56	(61.07)	(118.69)	(15.09)
b. Consumption of raw materials	139.46	200.55	186.64	340.01	375.11	722.89
c. Purchase of trade goods	187.00	182.36	221.95	369.36	472.53	991.43
d. Employees cost	294.52	251.84	248.00	486.36	492.91	989.61
e. Manufacturing Exp.	75.70	98.56	105.69	174.26	227.96	432.5
f. Power & Fuel	78.99	85.99	84.09	164.98	157.68	300.69
g. Depreciation	17.64	16.83	16.75	34.47	33.30	65.55
h. Other expenditure	191.38	153.73	198.66	345.11	381.47	751.23
<b>I. Total</b>	<b>945.36</b>	<b>908.12</b>	<b>1077.14</b>	<b>1859.48</b>	<b>2022.27</b>	<b>4186.81</b>
3. Profit/(Loss) from Operations before Interest & exceptional Items (1-2)	(20.47)	19.45	12.63	(1.02)	(14.88)	74.43
4. Other Income	0.77	-	0.20	0.77	0.20	1.71
5. Profit/(Loss) before Interest & Exceptional Item (3+4)	(19.70)	19.45	12.83	(0.25)	(14.68)	76.14
6. Finance Cost	37.73	30.23	32.31	67.96	64.64	140.57
7. Profit/(Loss) after Interest but before exceptional item (5-6)	(57.43)	(10.78)	(19.48)	(68.21)	(79.32)	(64.43)
8. Exceptional Items	-	-	-	0	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(57.43)	(10.78)	(19.48)	(68.21)	(79.32)	(64.43)
10. Tax expense (net Deferred Tax Assets)	-	-	-	-	-	(1.83)
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(57.43)	(10.78)	(19.48)	(68.21)	(79.32)	(66.26)
12. Extra Ordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(57.43)	(10.78)	(19.48)	(68.21)	(79.32)	(66.26)
14. Paid-up equity share Capital (Face Value Rs. 10/- per share)	160.72	160.72	160.72	160.72	160.72	160.72
15. Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	230.88
16. Earning Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year ( not to be annualized)	(3.57)	(0.67)	(1.21)	(4.24)	(4.94)	(4.12)
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year ( not to be annualized)	(3.57)	(0.67)	(1.21)	(4.24)	(4.94)	(4.12)



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PART II						
A PARTICULARS OF SHAREHOLDING						
<b>1) Public shareholding</b>						
Number of shares	821124	821124	821712	821124	821712	821124
Percentage of Shareholding	51.09%	51.09%	51.13%	51.09%	51.13%	51.09%
<b>2) Promoters and promoter group shareholding</b>						
<b>a) Pledged/encumbered</b>						
Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
<b>b) Non-encumbered</b>						
Number of Shares	786076	786076	785488	786076	785488	786076
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	48.91%	48.91%	48.87%	48.91%	48.87%	48.91%
Particulars		3 months ended 30/09/2012				
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter		NIL				
Received during the quarter		NIL				
Disposed of during the quarter		NIL				
Remaining unresolved at the end of the quarter		NIL				

## NOTES:

- The above results were taken on record by the Board of Directors of the Company at its meeting held on 12th November, 2012 at New Delhi and unable to recommend any dividend.
- The Company is engaged in the Hand Tools Business, which in the context of Accounting standard 17 is considered the only business segment.
- Figures have been regrouped/rearranged wherever necessary.
- Deferred tax provision, if any, shall be provided at the year end.



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## 6. Statement of Assets and Liabilities:

(₹ in Lakhs)

Particulars	Year ended	Year ended
	30.09.2012 (Unaudited)	31.03.2012 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	160.72	160.72
(b) Reserves and surplus	178.23	245.59
<b>Sub-total - Shareholders' funds</b>	<b>338.95</b>	<b>406.31</b>
<b>2 Non-Current liabilities</b>		
(a) Long-term borrowings	1041.62	613.92
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	95.38	80.41
(d) Long-term provisions	145.22	142.48
<b>Sub-total - Non-current liabilities</b>	<b>1282.22</b>	<b>836.81</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	889.84	745.06
(b) Trade payables	769.87	782.36
(c) Other current liabilities	306.53	295.63
(d) Short term Provision (Payable within year)	39.80	39.51
<b>Sub-total - Current liabilities</b>	<b>2006.04</b>	<b>1862.56</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3627.21</b>	<b>3105.68</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	703.58	671.68
(b) Non-current investments	6.83	6.83
(c) Deferred tax assets (net)	56.12	56.12
(d) Long-term loans and advances	42.29	40.89
(e) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>808.82</b>	<b>775.52</b>
<b>2 Current assets</b>		
(a) Current investments	1674.47	1585.54
(b) Inventories	984.92	582.16
(c) Trade receivables	50.94	50.96
(d) Cash and cash equivalents	68.85	66.34
(e) Short-term loans and advances	39.11	45.16
(f) Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>2818.39</b>	<b>2330.16</b>
<b>TOTAL - ASSETS</b>	<b>3627.21</b>	<b>3105.68</b>

CHAIRMAN & MANAGING DIRECTOR



New Delhi  
November 12th, 2012

(S.K. MANDELIA)

Web-site : <http://www.everesttools.com>