

Ram Sanjay & Co.

CHARTERED ACCOUNTANTS

1st Floor, Ravee Arcade,
95-97, Green Square Market, HISAR-125001
Ph.: 01662-230651, 98120-16500, 98124-52910
E-mail : casanjayverma@gmail.com

Ref. No.....

Dated.....

To,
The Board of Directors
M/s Hisar Metal Industries Ltd.,

We have reviewed the accompanying statement of unaudited financial results of **Hisar Metal Industries Ltd.** for the Quarter ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which we have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAM SANJAY & CO.
Chartered Accountants



(SANJAY VERMA)
(PARTNER)

(Membership No.089499)

Place: HISAR
Date: 15.11.2012



HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony, Hisar - 125 005 (Haryana) INDIA
Ph : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. 011-45056727, 27354176 Fax : 011-27354176

Website : www.hisarmetal.com



Unaudited Financial Results for the Quarter ended as on 30.09.2012

S. No	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Half Year ended on	Half Year ended on	Financial Year ended on
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(Amount in Lac)							
1	Net Sales/Income from Operations	6087	5137	4847	11224	9252	21625
	Less Excise Duty	632	563	435	1195	827	1996
2	Other Income	16	11	29	27	35	148
3	Total Income (1+2)	5471	4585	4441	10056	8460	19777
4	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	87	-142	48	-55	-2	5
	b. Consumption of raw materials	4509	3979	3565	8488	6717	16358
	c. Employees cost	58	55	58	113	112	222
	d. Depreciation	63	64	64	127	127	254
	e. Other expenditure	542	473	547	1015	1125	2075
	f. Total	5259	4429	4282	9688	8079	18914
5	Interest	206	210	148	416	339	829
6	Exceptional items	0	0	0	0	0	0
7	Profit(+)/Loss(-) from Ordinary Activities before tax (3)-(4+5+6)	6	-54	11	-48	42	34
8	Tax expense						
	Current	-7	-8	15	-15	31	29
	Deferred	9	7	-7	16	-14	-24
	Wealth Tax	2	2	1	4	3	10
9	Net Profit (+)/Loss(-) for the period Ordinary Activities after tax (7-8)	2	-55	2	-53	22	19
10	Extraordinary items (net of tax expense Rs.)	0	0	0	0	0	0
11	Net Profit (+)/Loss(-) for the period (9-10)	2	-55	2	-53	22	19
12	Paid up equity share capital Equity share of Rs 10/- each	360	360	360	360	360	360
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						825
14	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year(not to be annualized)	0.06	-1.53	0.06	-1.47	0.61	0.53
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year(not to be annualized)	0.06	-1.53	0.06	-1.47	0.61	0.53

PART II

A PARTICULARS OF SHAREHOLDING	Quarterly			Half Yearly		Yearly
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1 Public shareholding						
- Number of shares	1537879	1537879	1537879	1537879	1537879	1537879
- Percentage of shareholding	42.719	42.719	42.719	42.719	42.719	42.719
2 Promoters and promoters group Shareholding						
a) Pledge/Encumbered						
- Numbers of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoters and promoters group)	N.A	N.A	N.A	N.A	N.A	N.A
- Percentage of shares (as a % of the total share capital of the Company)	N.A	N.A	N.A	N.A	N.A	N.A
b) No-encumbered						
- Numbers of Shares	2062121	2062121	2062121	2062121	2062121	2062121
- Percentage of shares (as a % of the total shareholding of Promoters and promoters group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	57.281	57.281	57.281	57.281	57.281	57.281

For Hisar Metal Industries Ltd.



HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony, Hisar - 125 005 (Haryana) INDIA
Ph : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. 011-45056727, 27354176 Fax : 011-27354176

Website : www.hisarmetal.com



Particulars		3 months
B	INVESTOR COMPLAINTS	-
	Pending at the beginning of the quarter	7
	Received during the quarter	7
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Note: 1) The above results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on 15th day of November, 2012.

Statement of Assets and Liabilities:

S. No	Particulars	As at	
		30-09-2012	31-03-2012
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds	36000000	36000000
	Share Capital	77196714	82545480
	Reserves and Surplus		
2	Non-Current Liabilities	98653579	113516844
	Long-Term Borrowings	17684390	17684390
	Deferred Tax Liabilities (Net)	6826694	8896402
	Long Term Provisions		
3	Current Liabilities	390139567	453794287
	Short-Term Borrowings	125453208	121109935
	Trade Payables	110186510	69342927
	Other Current Liabilities	500000	5454655
	Short-Term Provisions		
	Total Equity & Liabilities	862640662	908344920
B	ASSETS		
1	Non-Current Assets		
	Fixed Assets		
	Tangible Assets	186477633	198402889
	Intangible Assets	565092	716009
	Capital Work in Progress	10457363	9159632
	Intangible Assets Under Development	1499573	1349573
	Non-current investments	84000	84000
	Long term loans and advances	26335194	6037818
2	Current Assets	212295420	210226577
	Inventories	360149735	379455544
	Trade receivables	12075034	14069576
	Cash and cash equivalents	52701618	88843302
	Short term loans and advances		
	Total Assets	862640662	908344920

For HISAR METAL INDUSTRIES LIMITED

(ABHIRAM TAYAL)
MANAGING DIRECTOR

Place : Hisar

Date : 15th November, 2012