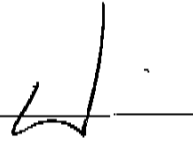


Disclosures under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target company (TC)	Housing Development and Infrastructure Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Credit Suisse (Singapore) Limited		
3. Whether the acquirer belongs to Promoter / Promoter group	NIL		
4. Name (s) of the stock Exchange (s) where the shares of TC are listed	Bombay Stock Exchange Limited & National Stock Exchange of India Limited		
5. Details of the acquisition of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
<u>Before the acquisition under consideration , holding of:</u>	20,570,967	4.9095%	4.9095%
a) Shares carrying voting rights			
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	20,570,967	4.9095%	4.9095%
<u>Details of acquisition</u>	550,357	0.1313%	0.1313%
a) Share carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL

c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
Total (a+b+c)	550,357	0.1313%	0.1313%
After the acquisition, holding of:	21,121,324	5.0408%	5.0408%
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c)	21,121,324	5.0408%	5.0408%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market		
7. Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	22 November 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	419,003,986		
9. Equity share capital / total voting capital of the TC after the said acquisition	419,003,986		
10. Total diluted share / voting capital of the TC after the said acquisition	419,003,986		

Signature of the acquirer / Authorized Signatory



Don Wood
Authorized Signatory

Place : Singapore

Date : 26 November 2012

Should you have any question, please do not hesitate to contact Ms. Toh Wei Ying (+65 6212-4738) or Ms. Ellen Yee (+65 6212-2318).