▲IS Engineering Services

IL&FS Engineering and Construction Company Limited

Registered Office IL&FS Engineering House 6-3-1186/1 & 2, Begumpet Hyderabad - 500 016 **T** +91-40-40409333 / 23408100 **F** +91-40-40409444 / 23401107 **W** www.ilfsengg.com

November 05, 2012

The Secretary
The Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai- 400 001.
Tel:022-22721234 Fax-2272 3121.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra(East), Mumbai-400 051.
Tel:022 – 26598235, Fax-26598237/38

Scrip Code: 532907

Scrip Code: IL&FSENGG

Dear Sir,

Sub: LOI for construction of Palm Terraces Select Housing Complex' at Gurgaon

IL&FS Engineering and Construction Company Limited has received a Letter of Intent (LOI) from Emaar-MGF for a total value of Rs. 135.50 crores for construction of 'Palm Terraces Select Housing Complex' at Sector- 66, Gurgaon. The project involves of Civil Structure, Finishing & Low Side Services Works of Residential Towers (G+9 to G+13 Storey Buildings), Basements, Compounding Wall, and other miscellaneous works. The project duration is 27 months.

Thanking You

Yours faithfully,

for IL&FS Engineering and Construction Company Limited

G Venkateswar Reddy Company Secretary