

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Igarashi Motors India Limited
2.	Name of the acquirer(s)	Agile Electric Sub Assembly Private Limited
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange, Bombay Stock Exchange, Madras Stock Exchange,
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquirer acquired 1,28,24,225 (62.80%) equity shares of TC pursuant to amalgamation of Agile Electric Drives Technologies and Holdings Private Limited with the Acquirer as per Order passed by Hon'ble High Court of Madras.
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(iii)
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Not applicable
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)
	a. Name of the transferor / seller	-N.A.-
	b. Date of acquisition	-N.A.-
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	-N.A.-
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	-N.A.-
	e. Price at which shares are proposed to be acquired / actually acquired	-N.A.-
		Whether the disclosures under regulation 10(5) are actually made
		-N.A.-
		-N.A.-
		-N.A.-
		-N.A.-



8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
– Each Acquirer / Transferee(*) Agile Electric Sub Assembly Private Limited	Nil	Nil	1,28,24,225 #	62.80
– Each Seller / Transferor Agile Electric Drives Technologies and Holdings Private Limited (Amalgamated with Acquirer pursuant to Hon'ble High Court of Madras Order)	1,28,24,225	62.80	Nil	Nil

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

By virtue of this acquisition on November 07, 2012, the shareholding of (pre & post transaction) of the promoter remains un-changed / intact, since the said acquisition was pursuant to amalgamation of Agile Electric Drives Technologies and Holdings Private Limited ('Holding Company of Acquirer & TC') with Acquirer pursuant to Order passed by the Hon'ble High Court of Madras and pursuant to Regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

For Agile Electric Sub Assembly Pvt. Ltd.



Director

Signature :

Name : R Chandrasekaran

Designation : Director

Date : November 08, 2012

Place : Chennai