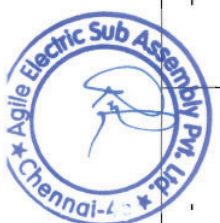


Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Igarashi Motors India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Agile Electric Sub Assembly Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Bombay Stock Exchange Madras Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Voting rights (VR) otherwise than by equity shares	----	--	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	----
d) Total (a+b+c)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	1,28,24,225	62.80	62.80
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Total (a+b+c)	1,28,24,225	62.80	62.80
After the acquisition, holding of:			
a) Shares carrying voting rights	1,28,24,225	62.80	62.80
b) VRs otherwise than by equity shares	-	-	-



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	1,28,24,225 #	62.80	62.80
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Acquirer acquired 1,28,24,225 (62.80%) equity shares of TC pursuant to amalgamation of Agile Electric Drives Technologies and Holdings Pvt Ltd with the Acquirer as per Order passed by Hon'ble High Court of Madras.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	- Not applicable -		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	November 07, 2012		
Equity share capital / total voting capital of the TC before the said acquisition	2,04,19,382 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	2,04,19,382 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	2,04,19,382 Equity Shares of Rs. 10/- each		

Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

#By virtue of this acquisition, the shareholding of (pre & post transaction) of the promoter remains un-changed / intact, since the said acquisition was pursuant to amalgamation of Agile Electric Drives Technologies and Holdings Private Limited ('Holding Company of Acquirer and TC') with the Acquirer pursuant to Order passed by the Hon'ble High Court of Madras and pursuant to Regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

For Agile Electric Sub Assembly Pvt. Ltd.



Signature of the acquirer / Authorised Signatory for

Place: Chennai

Date: November 08, 2012

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Igarashi Motors India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Agile Electric Sub Assembly Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange, Bombay Stock Exchange, Madras Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	1,28,24,225	62.80	62.80
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Total (a+b+c)	1,28,24,225	62.80	62.80
Details of acquisition/sale			
a) Shares carrying voting rights acquired	1,28,24,225	62.80	62.80
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Total (a+b+c)	1,28,24,225	62.80	62.80



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	-	-	-
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Acquirer acquired 1,28,24,225 (62.80%) equity shares of TC pursuant to amalgamation of Agile Electric Drives Technologies and Holdings Pvt Ltd with the Acquirer as per Order passed by Hon'ble High Court of Madras#		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 07, 2012		
Equity share capital / total voting capital of the TC before the said acquisition/sale	2,04,19,382 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,04,19,382 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	2,04,19,382 Equity Shares of Rs. 10/- each		

Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

#By virtue of this, the shareholding of (pre & post transaction) of the promoter remains un-changed / intact, since the said acquisition was pursuant to amalgamation of Agile Electric Drives Technologies and Holdings Private Limited ('Holding Company of Acquirer & TC') with the Acquirer pursuant to Order passed by the Hon'ble High Court of Madras and pursuant to Regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

For Agile Electric Drives Technologies and Holdings Pvt. Ltd.


 Authorised Signatory
 Signature of the acquirer / Seller/ Authorised Signatory

Place: Chennai

Date: November 08, 2012