

India Cements Capital Limited

Regd Off: 47/ Utran Building, Anna Salai, Chennai 600 002

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2012

PARTICULARS	(Rs. in lakhs)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-09-2012	30-09-2011	30-09-2011	30-09-2012	30-09-2011	31-03-2012
						AUDITED
Income from Operations	96.87	118.54	107.54	217.41	222.17	412.83
Other Operating Income	8.80	0.00	0.00	8.80	0.00	0.00
Total	105.67	118.54	107.54	226.21	222.17	412.83
Expenses						
a) Employee benefits expenses	80.52	53.11	56.32	103.83	114.47	220.82
b) Other expenses	47.00	54.83	48.15	101.83	82.33	178.48
c) Depreciation	4.21	4.46	3.18	8.89	7.73	14.07
Total	101.73	112.42	107.65	214.55	204.53	413.37
Profit/(Loss) from operation before other income and finance costs	3.94	6.12	0.89	11.66	17.64	(0.54)
Other Income	0.20	0.08	0.72	0.38	1.57	3.48
Profit before Finance Cost and Tax	4.14	6.20	1.61	12.04	19.21	2.94
Finance Cost	2.19	1.53	0.00	3.72	0.00	0.13
Profit before Tax	1.95	4.67	1.61	8.32	19.21	2.81
Tax Expenses	0.00	0.00	(3.76)	0.00	0.00	(0.87)
Net Profit for the period/year	1.95	4.67	5.37	8.32	19.21	2.94
Paid-up Equity Capital (face value of share - Rs 10/- each)	2170.82	2170.82	2170.82	2170.82	2170.82	2170.82
Reserves as at the end of previous accounting year						460.32
Earnings Per Share Basic and Diluted (not annualised) for the quarter	0.02	0.02	0.03	0.04	0.06	0.01
A. PARTICULARS OF SHAREHOLDING						
1) Public Shareholding						
- Number of Shares	3107610	3107610	3107610	3107610	3107610	3107610
- Percentage of Shareholding	14.32	14.32	14.32	14.32	14.32	14.32
2) Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (to total Shareholding of promoters & promoter group)	-	-	-	-	-	-
- Percentage of shares (to total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	18598560	18598560	18598560	18598560	18598560	18598560
- Percentage of Shares (to total Shareholding of promoters & promoter group)	100.00	100.00	100.00	100	100	100.00
- Percentage of shares (to total share capital of the company)	85.68	85.68	85.68	85.68	85.68	85.68
B. INVESTOR COMPLAINTS						
Quarter ended Sep 30, 2012						
Pending at the beginning of the quarter						Nil
Received during the quarter						Nil
Disposed of during the quarter						Nil
Remaining unresolved at the end of the quarter						Nil

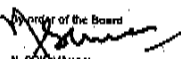
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2012.

PARTICULARS	(Rs. in lakhs)	
	AS AT 30-09-2012	31-03-2012
Shareholders' Funds		
a) Capital	2170.82	2170.82
b) Reserves and Surplus	468.85	400.92
Total	2639.67	2571.74
Non-current liabilities		
(a) Long-term borrowings	3696.18	3717.26
Total	3696.18	3717.26
Current liabilities		
(a) Short-term borrowings	247.33	187.75
(b) Other current liabilities	423.28	302.82
(c) Short-term provisions	84.81	65.71
Total	755.42	556.28
TOTAL OF EQUITY AND LIABILITIES	7091.27	6845.28
ASSETS		
Non-current assets		
a) Fixed Assets	89.48	112.50
b) Non-current investments	836.72	536.73
c) Long-term loans and advances	2024.86	6026.02
Total	2951.06	6675.25
Current assets		
(a) Trade receivables	563.23	337.33
(b) Cash and Cash equivalents	705.24	487.38
(c) Short-term loans and advances	9.30	35.88
(d) Other current assets	342.85	338.88
Total	1620.62	1199.47
TOTAL OF ASSETS	7071.68	6874.72

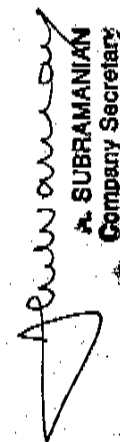
Notes:

- The Company is operating in one business segment of low based activity.
- There is no income tax liability on the income for the current quarter in view of MAT credit available for adjustment.
- Other Operating Income for the quarter comprises of provision for expenses made in earlier no longer required and recovery of Bad debts of earlier years.
- The previous period figures for the half year ended 30/09/2011, have been regrouped to be in conformity with the Schedule VI (as amended) of the Companies Act, 1956.
- A limited review of the quarterly results has been carried out by Statutory Auditors.
- The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 5th November, 2012.

Place : Chennai-600 002
Date : 5th November, 2012.

Order of the Board

 N. SUBRAMANIAN
 Chairman

For INDIA CEMENTS CAPITAL LIMITED


 N. SUBRAMANIAN
 Company Secretary

MESSRS. S. VISWANATHAN

CHARTERED ACCOUNTANTS
17, BISHOP WALLERS AVENUE (WEST)
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**LIMITED REVIEW REPORT OF THE AUDITORS TO THE BOARD OF
DIRECTORS OF
INDIA CEMENTS CAPITAL LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of **India Cements Capital Limited, Chennai - 600 002** for the period ended **30th September, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results for the period ended **30th September, 2012** prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed, in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. S.VISWANATHAN
CHARTERED ACCOUNTANTS
Regn.No.004770S**

Chella K Srinivasan

**Chella K Srinivasan
Partner**

Membership No. 023305

Place : Chennai - 600 004

Date : 5th November, 2012.

