

Indian Terrain Fashions Limited

Regd Office: No.208, Velachery Tambaram Road, Narayanapuram, Pallikaranai, Chennai - 600 100.

Unaudited Financial Results for the Quarter and Half-Year Ending 30th September 2012



Sl. No.	Particulars	Rs. In Crs					FY 2011-12 Audited
		Half-Year Ended		Quarter Ended			
		Unaudited 30-09-2012	Unaudited 30-09-2011	Unaudited 30-09-2012	Unaudited 30-06-2012	Unaudited 30-09-2011	
1	Net Sales / Income from Operations (net of Excise Duty) Other Operating Income	72.17	77.79	45.82	26.35	51.10	140.97
	Total	72.17	77.79	45.82	26.35	51.10	140.97
2	Cost of Sales / Operating Expenses						
	-- (Increase) / Decrease in Stock	7.94	(0.32)	0.16	7.78	(6.61)	(0.27)
	-- Consumption of Raw Materials	18.03	25.66	14.48	3.55	21.64	41.89
	-- Purchase of traded goods	3.61	9.25	3.36	0.25	7.77	16.95
	-- Employee Costs	4.51	3.63	2.34	2.17	1.95	7.64
	-- Depreciation	0.59	0.33	0.41	0.18	0.16	0.81
	-- Other Expenses	31.60	32.37	22.02	9.58	21.93	62.29
	-- Total	66.28	70.92	42.77	23.51	46.84	129.31
3	Profit from Operations before Other Income, Interest and Exceptional Items	5.89	6.87	3.05	2.84	4.26	11.66
4	Other Income	0.23	0.28	0.17	0.06	0.26	0.59
5	Profit before Interest and Exceptional Items	6.12	7.15	3.22	2.90	4.52	12.25
6	Interest & Other Finance Costs	5.05	4.32	2.38	2.67	2.44	9.91
7	Profit after Interest but before Exceptional Items	1.07	2.83	0.84	0.23	2.08	2.34
8	Exceptional Item	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax	1.07	2.83	0.84	0.23	2.08	2.34
10	Provision for Tax	-	-	-	-	-	0.57
11	Net Profit / (Loss) from Ordinary Activities after tax	1.07	2.83	0.84	0.23	2.08	1.77
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11+12)	1.07	2.83	0.84	0.23	2.08	1.77
14	Paid-Up Equity Share Capital (Equity Shares of Rs. 10/- each)	5.58	5.58	5.58	5.58	5.58	5.58
15	Reserves excluding Revaluation Reserves as per Balance Sheet						15.28
16	Earnings Per Share (before Extraordinary items)						
	-- Basic EPS	1.92	5.08	1.51	0.41	3.72	3.17
	-- Diluted EPS	1.85	5.08	1.45	0.40	3.72	3.06
	Earnings Per Share (after Extraordinary items)						
	-- Basic EPS	1.92	5.08	1.51	0.41	3.72	3.17
	-- Diluted EPS	1.85	5.08	1.45	0.40	3.72	3.06

S. Sundar N. Srinivasan



Select Information for the Quarter and Half-Year Ended 30th September 2012

Sl. No.	Particulars	Half-Year Ended		Quarter Ended			FY 2011-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-09-2012	30-09-2011	30-09-2012	30-06-2012	30-09-2011	
A	Particulars of Shareholding						
1	Public Shareholding						
	-- Number of Shares	29,43,821	29,43,821	29,43,821	29,43,821	29,43,821	29,43,821
	-- Percentage Shareholding	52.7%	52.7%	52.7%	52.7%	52.7%	52.7%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-- Number of Shares	17,57,860	17,57,860	17,57,860	17,57,860	17,57,860	17,57,860
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	66.6%	66.6%	66.6%	66.6%	66.6%	66.6%
	-- Percentage Shares (as a % of the total share capital of the company)	31.5%	31.5%	31.5%	31.5%	31.5%	31.5%
	b) Non-Encumbered						
	-- Number of Shares	8,79,650	8,79,650	8,79,650	8,79,650	8,79,650	8,79,650
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	33.4%	33.4%	33.4%	33.4%	33.4%	33.4%
	-- Percentage Shares (as a % of the total share capital of the company)	15.8%	15.8%	15.8%	15.8%	15.8%	15.8%
	Particulars for 3 months ending 30th September 2012						
B	Investor Complaints						
	Pending at the beginning of the Quarter	NIL					
	Received during the Quarter	NIL					
	Disposed during the Quarter	NIL					
	Remaining unresolved at the end of the Quarter	NIL					

S. Anand *N. Srinivasan*



Indian Terrain Fashions Limited			
Statement of Assets and Liabilities			
		30-Sep-12	31-Mar-12
Particulars		Rs. In Crs	
		Audited	
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Capital	5.58	5.58
	(b) Reserves & Surplus	16.85	15.28
		22.43	20.86
2	Non-Current Liabilities		
	(a) Long Term Borrowings	22.74	24.75
	(b) Deferred Tax Liabilities (net)	0.28	0.28
	(c) Other Long Term Borrowings	3.09	2.15
		26.11	27.18
3	Current Liabilities		
	(a) Short Term Borrowings	36.86	32.40
	(b) Trade Payables	18.31	27.35
	(c) Other Current Liabilities	8.34	6.21
	(d) Short Term Provisions	2.64	3.20
		66.15	69.16
	TOTAL EQUITY AND LIABILITIES	114.69	117.20
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	8.92	9.11
	(b) Long Term Loans and Advances	5.61	5.81
	(c) Other Non-Current Assets	0.05	0.11
		14.58	15.03
2	Current Assets		
	(a) Inventories	24.63	32.41
	(b) Trade Receivables	69.15	62.46
	(c) Cash and Bank Balances	2.43	5.88
	(d) Short Term Loans and Advances	3.07	1.21
	(e) Other Current Assets	0.83	0.21
		100.11	102.17
	TOTAL ASSETS	114.69	117.20




S. Arun Nigam

Notes

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 9th November 2012 and was subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 4 Provision for Taxation will be computed during the financial year end.
- 5 Previous period figures have been regrouped / recast / reclassified, wherever necessary.

Date: 9th November 2012
Place: Chennai

By Order of the Board
for Indian Terrain Fashions Limited


S. Surya Narayanan
Director

