

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

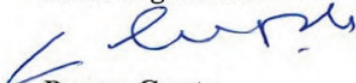
To  
Board of Directors,  
J. Kumar Infraprojects limited.

We have reviewed the accompanying statement of unaudited financial results of J. Kumar Infraprojects Ltd for the quarter ended and year to date as on 30<sup>th</sup> September, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the management and are, therefore, not expressing a review opinion thereon.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gupta Saharia & Co.**  
**Chartered Accountants**  
**Firm Reg.No.103446W**



**Pawan Gupta**  
**Partner**  
**Membership No: 071471**  
Place: Mumbai  
Date: 9<sup>th</sup> November, 2012.





# J. Kumar Infraprojects Ltd.

We dream ... So we achieve...

Regd. Off.: 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, INDIA  
Ph.: +91-22-6774 3555. Fax : 91-22-2673 0814. E-mail : info@jkumar.com Website: www.jkumar.com

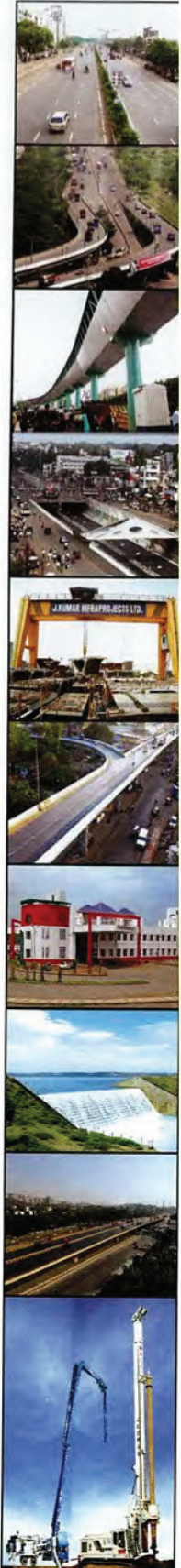


**J. Kumar**

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## Statement of Unaudited Results for the Quarter ended and Year to date ended 30/09/2012

Sl No.	Particulars	Rs. In Lacs					
		3 months ended (30/09/2012)	Preceding 3 months ended (30/06/2012)	Corresponding 3 months ended (30/09/2011) in the previous year	6 months ended (30/09/2012)	Corresponding 6 months ended (30/09/2011) in the previous year	Previous Year Ended (31/03/2012)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	21,141.08	20,441.85	17,886.71	41,632.70	37,614.07	90,273.06
	(b) Other Operating income	392.73	662.29	676.38	1,055.03	1,455.17	2,882.41
	<b>Total income from operations (net) Expenses</b>	<b>21,533.82</b>	<b>21,104.14</b>	<b>18,563.09</b>	<b>42,687.73</b>	<b>39,069.24</b>	<b>93,155.47</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	17,192.92	16,356.64	14,310.86	33,681.06	31,241.07	65,370.91
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,259)	(2,250)	(2,294)	(6,859)	(4,500)	(6,900)
	(d) Employee benefits expense	1,031.31	741.74	582.91	1,758.36	1,154.84	2,790.90
	(e) Labour Charges	1,685.49	1,022.43	1,340.65	3,189.59	2,328.91	5,703.63
	(f) Depreciation and amortisation expense	563.47	523.35	431.89	1,086.83	848.17	1,888.29
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,151.69	1,897.05	1,457.42	3,480.43	2,572.77	11,194.51
	<b>Total Expenses</b>	<b>18,366.12</b>	<b>18,291.21</b>	<b>15,830.05</b>	<b>36,337.50</b>	<b>33,645.76</b>	<b>80,048.24</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3,167.69</b>	<b>2,812.93</b>	<b>2,733.04</b>	<b>6,350.23</b>	<b>5,423.48</b>	<b>13,107.23</b>
<b>4</b>	<b>Other income</b>	<b>121.88</b>	<b>121.72</b>	<b>125.44</b>	<b>243.57</b>	<b>298.52</b>	<b>672.59</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>3,289.57</b>	<b>2,934.65</b>	<b>2,858.48</b>	<b>6,593.79</b>	<b>5,722.00</b>	<b>13,779.82</b>
<b>6</b>	<b>Finance costs</b>	<b>785.09</b>	<b>662.68</b>	<b>683.20</b>	<b>1,450.36</b>	<b>1,248.09</b>	<b>3,661.84</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>2,504.48</b>	<b>2,271.97</b>	<b>2,175.28</b>	<b>5,143.44</b>	<b>4,473.91</b>	<b>10,117.98</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>2,504.48</b>	<b>2,271.97</b>	<b>2,175.28</b>	<b>5,143.44</b>	<b>4,473.91</b>	<b>10,117.98</b>
<b>10</b>	<b>Tax expense</b>	<b>814.83</b>	<b>737.14</b>	<b>721.63</b>	<b>1,668.79</b>	<b>1,478.22</b>	<b>3,311.41</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>1,689.65</b>	<b>1,534.83</b>	<b>1,453.65</b>	<b>3,474.65</b>	<b>2,995.69</b>	<b>6,806.57</b>





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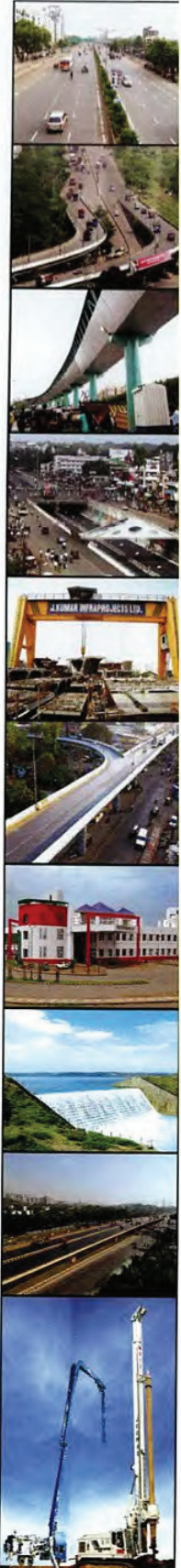
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12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1,689.65	1,534.83	1,453.65	3,474.65	2,995.69	6,806.57
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	1,689.65	1,534.83	1,453.65	3,474.65	2,995.69	6,806.57
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,780.12	2,780.12	2,780.12	2,780.12	2,780.12	2,780.12
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						41,119.94
19.ii	Earnings per share (before extraordinary items) (of Rs. /- each) (not annualised):						
	(a) Basic	Rs. 6.03/-	Rs. 5.52/-	Rs. 7.05/-	Rs. 11.65/-	Rs. 5.40/-	Rs. 24.48/-
	(b) Diluted	Rs. 6.03/-	Rs. 5.52/-	Rs. 7.05/-	Rs. 11.65/-	Rs. 5.40/-	Rs. 24.48/-
19.ii	Earnings per share (after extraordinary items) (of Rs. /- each) (not annualised):						
	(a) Basic	Rs. 6.03/-	Rs. 5.52/-	Rs. 7.05/-	Rs. 11.65/-	Rs. 5.40/-	Rs. 24.48/-
	(b) Diluted	Rs. 6.03/-	Rs. 5.52/-	Rs. 7.05/-	Rs. 11.65/-	Rs. 5.40/-	Rs. 24.48/-
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>						
	- Number of shares	12,399,318	12,645,285	12,645,285	12,399,318	12,645,285	12,645,285
	- Percentage of shareholding	44.60%	45.48%	45.48%	44.60%	45.48%	45.48%
2	<b>Promoters and Promoter Group Shareholding **</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.97%	26.39%	26.39%	25.97%	26.39%	26.39%
	- Percentage of shares (as a % of the total share capital of the company)	14.39%	14.39%	14.39%	14.39%	14.39%	14.39%
	<b>b) Non - encumbered</b>						
	- Number of shares	11,401,887	11,155,920	11,155,920	11,401,887	11,155,920	11,155,920
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	74.03%	73.61%	73.61%	74.03%	73.61%	73.61%
	- Percentage of shares (as a % of the total share capital of the company)	41.01%	40.13%	40.13%	41.01%	40.13%	40.13%







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## STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars		As at 30.09.2012 Unaudited	As at 31.03.2012 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	2,780.12	2,780.12
	(b) Reserves and surplus	44,358.15	41,119.94
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	3,910.48	4,742.85
	(b) Deferred tax liabilities (Net)	451.43	424.72
	(c) Long-term provisions	85.00	85.00
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	16,486.07	9,726.38
	(b) Trade payables	4,329.22	5,094.05
	(c) Other current liabilities	22,293.46	20,248.47
	(d) Short-term provisions	1,820.92	1,353.75
	<b>TOTAL - EQUITIES &amp; LIABILITIES</b>	<b>96,514.86</b>	<b>85,575.28</b>
<b>B</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
1	(a) Fixed assets		
	(i) Tangible assets	17,312.01	14,682.87
	(ii) Capital work-in-progress	5,976.30	5,976.30
	(b) Non-current investments	9.50	9.50
	(c) Other non-current assets	10,768.63	9,202.95
		-	-
2	<b>Current assets</b>		
	(a) Inventories	31,145.68	27,529.63
	(b) Trade receivables	9,371.19	8,884.54
	(c) Cash and cash equivalents	9,497.26	11,387.93
	(d) Short-term loans and advances	9,462.22	5,352.13
	(e) Other current assets	2,972.09	2,549.45
	<b>TOTAL - ASSETS</b>	<b>96,514.86</b>	<b>85,575.28</b>

