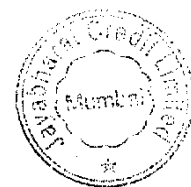




JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.)

PART I		(Rs. in Lakhs)					
		Unaudited Results for the for the Quarter Ended 30/09/2012					
Sr.No	Particulars (Refer Notes Below)	Quarter Ended			Six Months Ended		Year Ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	132.15	113.16	150.37	245.31	296.61	621.21
	(b) Other operating income	4.28	2.67	-	6.95	-	-
	Total income from operations (net)	136.43	115.83	150.37	252.26	296.61	621.21
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	15.16	18.51	14.18	33.67	29.81	60.14
	(e) Depreciation and amortisation expense	1.71	1.68	2.00	3.39	3.68	7.54
	(f) Other expenses	23.73	23.15	30.3	46.88	49.99	189.72
	Total expenses	40.6	43.34	46.48	83.94	83.48	257.4
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	95.83	72.49	103.89	168.32	213.13	363.81
4	Other income	-	-	0.57	-	3.77	42.06
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	95.83	72.49	104.46	168.32	216.9	405.87
6	Finance costs	100.26	87.77	103.72	188.03	213.97	415.46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-4.43	-15.28	0.74	-19.71	2.93	-9.59
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	-4.43	-15.28	0.74	-19.71	2.93	-9.59
10	Tax expense	-	-	-	-	-	0.59
11	Net Profit / (Loss) from ordinary activities after tax(9-+10)	-4.43	-15.28	0.74	-19.71	2.93	-10.18
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	-4.43	-15.28	0.74	-19.71	2.93	-10.18
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-4.43	-15.28	0.74	-19.71	2.93	-10.18
17	Paid-up equity share capital (50,00,000 shares of Rs. 10 each)	500	500	500	500	500	500
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,353.94
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic & Diluted	-0.089	-0.306	0.015	-0.394	0.059	-0.192
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic & Diluted	-0.089	-0.306	0.015	-0.394	0.059	-0.192





SHARP & TANNAN
Chartered Accountants

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
JAYABHARAT CREDIT LIMITED FOR THE PERIOD ENDED 30TH SEPTEMBER, 2012**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Jayabharat Credit Limited** for the period ended 30th September, 2012, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 10th November, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognised practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except non-compliance of prudential norms concerning income reversal and non-performing assets as required by the Reserve Bank of India amount of which has not been ascertained for the quarter and six months ended 30th September, 2012 and its consequential effect on the Unaudited Financial Results for the period ended 30th September, 2012.*



Mumbai, 10th November, 2012

SHARP & TANNAN
Chartered Accountants
Registration No. 109982W
by the hand of

Edwin Augustine
Partner

Membership No. 043385

Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.

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Edwin Augustine Raghunath P. Acharya Firdosh D. Buchia Tirtharaj A. Khot Pavan K. Aggarwal

Also at Pune. Associate Offices : Bangalore, Chennai, Goa, Hyderabad & New Delhi

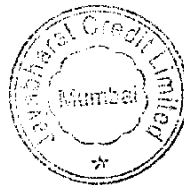


JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.)

PART II							
Select Information for the Quarter Ended 30/09/2012							
	Particulars	3 months ended (30/09/2012)	Preceding 3 months ended (30/06/2012)	Corresponding 3 months ended (30/09/2011) in the previous year	Year to date figures for current period ended (30/09/2012)	Year to date figures for the previous year ended (30/09/2011)	Previous year ended (31/03/2012)
A	PARTICULARS OF SHAREHOLDING						
	1 Public shareholding						
	- Number of shares	49,95,450	49,95,450	49,95,450	49,95,450	49,95,450	49,95,450
	- Percentage of shareholding	99.91	99.91	99.91	99.91	99.91	99.91
	2 Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	0	0	0	0	0	0
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non - encumbered						
	- Number of shares	4550	4550	4550	4550	4550	4550
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	0.09	0.09	0.09	0.09	0.09	0.09

	Particulars	3 months ended (30/09/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL





JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.)

Statement of Assets and Liabilities as at September 30, 2012

Sr. No.	Particulars	As at September 30, 2012 (Unaudited)	As at March 31, 2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	5,00,00,000	5,00,00,000
	(b) Reserves and surplus	13,34,23,596	13,52,29,106
	Sub-total - Shareholders' funds	18,34,23,596	18,52,29,106
2	Non-current liabilities		
	(a) Long-term borrowings	36,25,77,022	32,11,56,022
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	88,24,448	1,11,84,255
	(d) Long-term provisions	75,000	75,000.00
	Sub-total - Non-current liabilities	37,14,76,470	33,24,15,277
3	Current liabilities		
	(a) Short-term borrowings	2,52,55,903	5,14,05,152
	(b) Trade payables	1,14,08,115	1,12,99,510
	(c) Other current liabilities	3,15,60,718	4,37,82,335
	(d) Short-term provisions	43,36,931	41,81,306
	Sub-total - Current liabilities	7,25,61,667	11,06,68,303
	TOTAL - EQUITY AND LIABILITIES	62,74,61,733	62,83,12,686
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	76,54,126	78,44,729
	(b) Non-current investments	97,33,084	97,09,552
	(c) Deferred tax assets (net)	3,36,386	3,36,386
	(d) Long-term loans and advances	52,27,12,684	53,08,00,321
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	54,04,36,280	54,86,90,988
2	Current assets		
	(a) Current investments	2,00,000	6200000
	(b) Inventories	-	-
	(c) Trade receivables	8,36,02,982	6,99,33,322
	(d) Cash and cash equivalents	26,40,557	30,63,769
	(e) Short-term loans and advances	2,62,978	1,16,389
	(f) Other current assets	3,18,936	3,08,218
	Sub-total - Current assets	8,70,25,453	7,96,21,698
	TOTAL - ASSETS	62,74,61,733	62,83,12,686

Note:

- The above financial results for the quarter/ Half year ended September,30,2012 were reviewed by the Audit Committee at the meeting held on 10th November,2012 and approved by the Board of Directors and taken on record at the meeting held on 10th November,2012.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the Quarter ended 30th September, 2012
- The figures for the corresponding period have been regrouped or reclassified, wherever necessary.

By order of the Board
JAYABHARAT CREDIT LIMITED

Arun Mitter
Director
New Delhi 10th November,2012

