

**LIMITED REVIEW REPORT OF JAYSHREE CHEMICALS LTD., FOR THE
QUARTER ENDED 30th SEPTEMBER, 2012**

Review Report to the Board of Directors

We have reviewed the accompanying statement of unaudited financial results of Jaysree Chemicals Ltd., 31Chowringhee Road Kolkata -700 016 for the quarter ended 30th September, 2012 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 12th November, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

6C, Middleton Street,
Kolkata- 700071.

Date: 12th November, 2012

For. K.N.GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 304153E



(B.K.BHUTIA)

Partner.

MEMBERSHIP NO. 059363



JAYSHREE CHEMICALS LIMITED

Registered Office : Jayshree-761025, Dist-Ganjam (Odisha)

Statement of Standalone Unaudited Financial Results for the Quarter and Six Month Ended 30th September, 2012

PART - I

(Rs. In Lacs)

PARTICULARS	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for the Current Period Ended	Year to date figures for the Previous Year Ended	Previous Year Ended
	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1	2	3	4	5	6
1. Income from operations						
(a) Net Sales/Income from Operations (Net of excise duty)	3334	3084	2784	6418	5332	11321
(b) Other Operating Income	17	8	7	25	12	27
Total Income from operations (Net)	3351	3092	2791	6443	5344	11348
2. Expenses						
(a) Cost of Materials Consumed	711	687	575	1398	1128	2507
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	2	(4)	5	(2)	33	48
(d) Employee benefits expense	282	277	204	559	440	1071
(e) Depreciation and amortisation expense	218	221	174	439	377	807
(f) Other expenses						
- Power	1500	1442	1438	2942	2875	5698
- Other	209	229	224	438	415	792
Total expenses	2922	2852	2620	5774	5268	10923
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	429	240	171	669	76	425
4. Other income	39	92	153	131	422	809
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	468	332	324	800	498	1234
6. Finance Costs	389	292	205	681	437	1181
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	79	40	119	119	61	53
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7 + 8)	79	40	119	119	61	53
10. Tax expenses	35	(20)	105	15	(15)	(25)
11. Net Profit/(Loss) from ordinary activities after tax (9 - 10)	44	60	14	104	76	78
12. Extraordinary Items (net of tax expenses Rs. Lacs)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 - 12)	44	60	14	104	76	78
14. Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	2933	2933	2933	2933	2933	2933
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2268
16. i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :						
(a) Basic	0.15	0.20	0.05	0.35	0.26	0.27
(b) Diluted	0.15	0.20	0.05	0.35	0.26	0.27
16. ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :						
(a) Basic	0.15	0.20	0.05	0.35	0.26	0.27
(b) Diluted	0.15	0.20	0.05	0.35	0.26	0.27

PART - II

Select information for the Quarter and Six month ended 30/09/2012

A. PARTICULARS OF SHARE HOLDING						
1. Public shareholding						
- Number of shares	15008198	15008198	15008198	15008198	15008198	15008198
- Percentage of shareholding	51.176	51.176	51.176	51.176	51.176	51.176
2. Promoters and Promoter Group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	14318259	14318259	14318259	14318259	14318259	14318259
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	48.824	48.824	48.824	48.824	48.824	48.824

Particulars	3 Month Ended 30th Sept, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

for JAYSHREE CHEMICALS LIMITED,

[Signature]
Executive Director



Segment wise Revenue, Results and Capital Employed along with the Unaudited Quarterly Financial Results

(Rs. In Lacs)

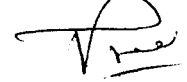
PARTICULARS	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for the Current Period Ended	Year to date figures for the Previous Year Ended	Previous Year Ended
	30/09/2012 (Unaudited)	30/06/2012 (Unaudited)	30/09/2011 (Unaudited)	30/09/2012 (Unaudited)	30/09/2011 (Unaudited)	31/03/2012 (Audited)
	1	2	3	4	5	6
1. Segment Revenue (Net Sale/Income)						
(a) Segment - Chemicals	3285	3047	2747	6332	5266	11235
(b) Segment - Wind Power	49	37	37	86	66	86
(c) Segment - Others	-	-	-	-	-	-
Total	3334	3084	2784	6418	5332	11321
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	3334	3084	2784	6418	5332	11321
2. Segment Results (Profit)(+)/Loss (-) (Before tax and interest from each segment)						
(a) Segment - Chemicals	424	311	304	735	468	1207
(b) Segment - Wind Power	40	22	26	62	44	40
(c) Segment - Others	4	(1)	(6)	3	(14)	(13)
Total	468	332	324	800	498	1234
Less: Finance Costs	389	292	205	681	437	1181
Total Profit Before Tax	79	40	119	119	61	53
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Segment - Chemicals	15544	16134	15834	15544	15834	16027
(b) Segment - Wind Power	633	691	658	633	658	493
(c) Segment - Others	3	2	1	3	1	1
Total	16180	16827	16493	16180	16493	16521

Notes : 1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on 12th November, 2012.

2 The Company has capitalized Rs.(-)283.98 Lacs (year to date Rs.147.26 Lacs), in this quarter, being the exchange differences arising on long term foreign currency monetary items at rates different from those at which they are initially recorded during the period, or in previous financial statements, in so far as it relate to acquisition of depreciable capital assets, as per Notification No.G.S. R.225 (E) (as amended) dated 31st March 2009, issued by the Minister of Corporate Affairs.

3 Previous year's figures are regrouped and rearranged wherever necessary.

for JAYSHREE CHEMICALS LIMITED,



Executive Director



JAYSHREE CHEMICALS LIMITED

Registered Office : Jayshree - 761025, Dist-Ganjam (Odisha)

(Rs. In lacs)

Standalone Statement of Assets and Liabilities as on 30th September,2012

Particulars		As at 30/09/2012 (Unaudited)	As at 31/03/2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2933	2933
	(b) Reserve and surplus	2372	2268
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	5305	5201
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	7748	7844
	(b) Deferred tax liabilities (net)	313	298
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	48	48
	Sub-total - Non-current liabilities	8109	8190
4	Current liabilities		
	(a) Short-term borrowings	3046	3041
	(b) Trade payables	1364	1078
	(c) Other current liabilities	2363	2512
	(d) Short-term provisions	6	10
	Sub-total - Current liabilities	6779	6641
	TOTAL - EQUITY AND LIABILITIES	20193	20032
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	15756	15897
	(b) Non-current investments	60	60
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	870	882
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	16686	16839
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	537	602
	(c) Trade receivables	2078	1606
	(d) Cash and cash equivalents	442	485
	(e) Short-term loans and advances	427	439
	(f) Other current assets	23	61
	Sub-total - Current assets	3507	3193
	TOTAL - ASSETS	20193	20032

for JAYSHREE CHEMICALS LIMITED,

[Signature]

Executive Director

