

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS



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ISMAIL BUILDING,
381, DR. D. NAOROJI ROAD, FORT,
31st October, 2012. **MUMBAI - 400 001.**

Ref : No.160/605
Review Report to The Board of Directors,
Jost's Engineering Company Ltd.,
Great Social Building,
60, Sir Phirozeshah Mehta Road,
MUMBAI - 400 001.

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **JOST'S ENGINEERING COMPANY LIMITED** for the period of three months ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly financial results, prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SORAB S. ENGINEER & CO.**
CHARTERED ACCOUNTANTS.
Firm Registration No.110417W


CA N. D. ANKLESARIA (PARTNER).
MEMBERSHIP NUMBER 10250.



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Jost's Engineering Company Limited

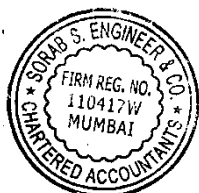
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PART-I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012							
Particulars	3 months ended 30.09.2012	Preceding 3 Months ended 30.06.2012	Corresponding 3 months ended 30.09.2011 in the previous year	Year to date figures for current year ended 30.09.2012	Year to date figures for previous year ended 30.09.2011	(Rs.in Lakhs)	
						Previous year ended 31.03.2012	
						Unaudited	Unaudited
1	Income from Operations						
(a)	Net sales/income from operations (Net of Excise Duty)	1808.00	1245.42	1710.53	3053.42	3047.38	6,869.24
(b)	Other operating income	260.45	302.94	274.23	563.39	493.14	1,164.53
	Total income from operations (net)	2068.45	1548.36	1984.76	3616.81	3540.52	8033.77
2	Expenses						
(a)	Cost of materials consumed	749.67	562.31	537.87	1311.98	1008.93	2529.96
(b)	Purchases of stock-in-trade	711.32	483.34	774.50	1194.66	1267.88	2417.83
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(146.40)	(99.01)	(107.40)	(245.41)	(130.94)	(40.42)
(d)	Employee benefits expense	328.32	298.81	291.65	627.13	558.29	1254.95
(e)	Depreciation and amortisation expense	18.48	14.38	12.39	32.86	22.26	55.87
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	262.31	264.29	270.99	526.60	502.34	1105.35
	Total Expenses	1923.70	1524.12	1780.00	3447.82	3228.76	7323.54
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	144.75	24.24	204.76	168.99	311.76	710.23
4	Other income	2.82	4.09	2.43	6.91	5.44	10.52
5	Profit / (Loss) from ordinary activities before Finance costs and exceptional items (3+4)	147.57	28.33	207.19	175.90	317.20	720.75
6	Finance Costs	6.02	3.71	5.36	9.73	6.12	18.14
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	141.55	24.62	201.83	166.17	311.08	702.61
8	Exceptional items	0	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7-8)	141.55	24.62	201.83	166.17	311.08	702.61
10	Tax Expense - Current Tax	45.92	8.00	65.48	53.92	100.93	260.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	95.63	16.62	136.35	112.25	210.15	442.61
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 - 12)	95.63	16.62	136.35	112.25	210.15	442.61

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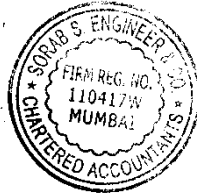
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							(Rs.in Lakhs)
Particulars	3 months ended 30.09.2012	Preceding 3 Months ended 30.06.2012	Corresponding 3 months ended 30.09.2011 in the previous year	Year to date figures for current year ended 30.09.2012	Year to date figures for previous year ended 30.09.2011	Previous year ended 31.03.2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
14 Paid-up equity share capital (Face Value of Rs.10/- per Share)	76.46	76.46	76.46	76.46	76.46	76.46	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1089.52	
16 i Earnings per share (before extraordinary items) of Rs. 10/-each (not annualised): Rs.							
(a) Basic	12.51	2.17	17.83	14.68	27.48	57.88	
(b) Diluted	12.51	2.17	17.83	14.68	27.48	57.88	
16 ii Earnings per share (after extraordinary items) of Rs. 10/-each(not annualised): Rs.							
(a) Basic	12.51	2.17	17.83	14.68	27.48	57.88	
(b) Diluted	12.51	2.17	17.83	14.68	27.48	57.88	
See accompanying notes to the financial results							

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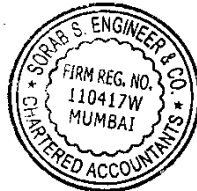
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Part II						
Particulars	3 months ended	Preceding	Corresponding 3	Year to date figures	Year to date figures	Previous year
	30.09.2012	3 Months	months ended	for current year	for previous year	ended
	Unaudited	ended	30.09.2011 in the	ended 30.09.2012	ended 30.09.2011	31.03.2012
		30.06.2012	previous year	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of Shares	394740	394740	394740	394740	394740	394740
Percentage of Shareholding	51.62	51.62	51.62	51.62	51.62	51.62
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
Percentage of Shares(as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
b) Non-encumbered						
Number of Shares	369910	369910	369910	369910	369910	369910
Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares(as a % of the total share capital of the company)	48.38%	48.38%	48.38%	48.38%	48.38%	48.38%
B INVESTOR COMPLAINTS	3 months ended 30.09.2012					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

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Segment wise Revenue, Results and Capital Employed

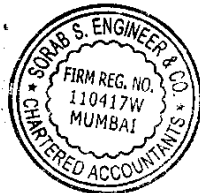
Particulars	(Rs.in Lakhs)					
	3 months ended 30.09.2012	3 months ended 30.06.2012	Corresponding 3 months ended 30.09.2011 in the previous year	Year to date figures for the current year ended 30.09.2012	Year to date figures for the previous year ended 30.09.2011	Previous Accounting Year ended 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a Material Handling	1512.03	1044.83	1198.92	2556.86	2178.59	5190.03
b Engineered Products	558.46	501.96	786.20	1060.42	1363.00	2843.84
c Un-allocated	0.78	5.66	2.07	6.44	4.37	10.42
Total	2071.27	1552.45	1987.19	3623.72	3545.96	8044.29
Less: Inter segment revenue	0	0	0	0	0	0
Net sales / Income From Operations	2071.27	1552.45	1987.19	3623.72	3545.96	8044.29
2 Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)						
a Material Handling	222.68	84.58	206.92	307.26	368.45	825.32
b Engineered Products	11.74	23.96	78.11	35.70	103.84	249.49
Total	234.42	108.54	285.03	342.96	472.29	1074.81
Less: i) Interest	6.02	3.71	5.36	9.73	6.12	18.13
ii) Other unallocable expenditure	87.63	85.87	79.91	173.50	159.46	364.48
Add: iii) Un-allocable income	0.78	5.66	2.07	6.44	4.37	10.41
Total Profit / (Loss) Before Tax	141.55	24.62	201.83	166.17	311.08	702.61
3 Capital Employed (Segment assets-segment Liabilities)						
a Material Handling	499.63	307.49	286.95	499.63	286.95	697.75
b Engineered Products	418.56	418.98	526.06	418.56	526.06	416.66
c Un-allocated	360.04	456.14	342.68	360.04	342.68	51.58
Total	1278.23	1182.61	1155.69	1278.23	1155.69	1165.99

Notes:

1. The "Limited Review" required under clause 41 of the listing agreement has been carried out by the statutory auditors of the Company.
2. The above results were taken on record by the Board of Directors at their meeting held on 31st October, 2012.
3. Provision for deferred tax will be made at the end of the year.
4. Figures for the previous quarter/year have been regrouped wherever necessary.

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5. STATEMENT OF ASSETS & LIABILITIES			
Sr. No.	Particulars	(Rs.in Lakhs)	
		As at (6 Months end) 30.09.2012 Unaudited	As at (previous year end) 31.03.2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital		
	b) Reserves and surplus	76.46	76.46
	c) Money received against share warrants	1201.76	1089.52
	Sub-total - Shareholders' funds	1278.22	1165.98
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	a) Long-term borrowings	23.32	20.54
	b) Deferred tax liabilities (net)		
	c) Other long-term liabilities	24.11	23.86
	d) Long-term provisions	283.47	267.46
	Sub-total - Non-current liabilities	330.90	311.86
5	Current liabilities		
	a) Short-term borrowings	183.13	
	b) Trade payables	1713.47	1655.55
	c) Other current liabilities	592.44	480.36
	d) Short-term provisions	157.75	506.22
	Sub-total - Current liabilities	2646.79	2642.13
	TOTAL - EQUITY AND LIABILITIES	4255.91	4119.97
B	ASSETS		
1	Non-current assets		
	a) Fixed assets		
	b) Goodwill on consolidation *	296.40	261.01
	c) Non-current investments	1.00	1.00
	d) Deferred tax assets (net)		
	e) Long-term loans and advances	9.25	9.25
	f) Other non-current assets		
	Sub-total - Non-current assets	306.65	271.26
2	Current assets		
	a) Current investments	12.16	2.45
	b) Inventories	893.80	612.21
	c) Trade receivables	2367.26	2525.97
	d) Cash and cash equivalents	166.68	280.66
	e) Short-term loans and advances	505.50	423.09
	f) Other current assets	3.86	4.33
	Sub-total - Current assets	3949.26	3848.71
	TOTAL - ASSETS	4255.91	4119.97
* Applicable in the case of consolidated statement of assets of liabilities.			
As per our report of even date attached For Sorab S. Engineer & Co Chartered Accountants Firm Regn No. 110417W C.A. N.D. ANKLESARIA Partner Membership No. 10250 Place: Mumbai Date : 31st October, 2012		for Jost's Engineering Company Limited B. H. Reporter Director	

