

JUMBO BAG LIMITED

ISO 22000,9000,14001 & BRC / IOP CERTIFIED COMPANY

REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4,OLD NO.47, NOWROJI ROAD, CHENNAI 600 031

PART I

Rs. In lakhs except EPS and shareholding data

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30.09.2012

Particulars	3 months ended (30.09.2012)	Preceding 3 months ended (30.06.2012)	Corresponding 3 months ended (30.09.2011) in the previous year	Year to date figures for current period ended (30.09.2012)	Year to date figures for the previous year ended (30.09.2011)	Previous Year ended (31.03.2012)
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
Income from operations						
(a) Net sales/income from operations	2,518.86	2,159.66	1,880.00	4,678.52	3,980.99	8,142.18
(b) Other operating income	50.80	55.94	41.50	106.74	79.45	160.72
Total income from operations (net)	2,569.66	2,215.60	1,921.50	4,785.26	4,060.44	8,302.90
Expenses						
(a) Cost of materials consumed	1,418.07	738.96	1,375.50	2,157.03	2,831.47	5,318.17
(b) Purchases of stock-in-trade	197.95	236.41	46.15	434.36	141.32	330.88
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(58.74)	429.82	(239.55)	371.08	(332.40)	(618.48)
(d) Employee benefits expense	178.03	161.15	153.87	339.18	307.74	628.62
(e) Depreciation and amortization expense	50.67	49.89	51.54	100.56	99.40	193.26
(f) Other expenses	628.92	527.34	443.63	1,145.64	816.73	1,987.20
Total expenses	2,414.90	2,143.57	1,831.14	4,547.85	3,864.26	7,839.65
Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	154.76	72.03	90.36	237.41	196.18	463.25
Other income	4.21	22.04	21.60	15.63	31.36	31.86
Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	158.97	94.07	111.96	253.04	227.54	495.11
Finance costs	117.04	111.94	83.74	228.98	174.81	398.13
Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	41.93	(17.87)	28.22	24.06	52.73	96.98
Exceptional items						
Profit/(Loss) from ordinary activities before tax (7 ± 8)	41.93	(17.87)	28.22	24.06	52.73	96.98
Tax expense	8.63	-	9.14	8.63	18.31	28.83
Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	33.30	(17.87)	19.08	15.43	34.42	68.15
Extraordinary items						
Net Profit/(Loss) for the period (11 ± 12)	33.30	(17.87)	19.08	15.43	34.42	68.15
Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	797.37	837.37	797.37	837.37
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1096.27
Earnings per share (not annualized):						
(a) Basic & Diluted	0.04	(0.02)	0.24	0.19	0.43	0.85
PART II						
PARTICULARS OF SHAREHOLDING						
Public shareholding						
- Number of shares	4737698	4738748	4741848	4737698	4741848	4738748
- Percentage of shareholding	56.58	56.59	59.47	56.58	59.47	56.59
Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of shares	3636002	3634952	3231852	3636002	3231852	3634952
- Percentage of shares	100	100	100	100	100	100
- Percentage of shares	43.42	43.41	40.53	43.42	40.53	43.41
B INVESTOR COMPLAINTS	Particulars 3 months ended (30/09/2012)					
Pending at the beginning of the quarter.	NIL					
Received during the quarter.	NIL					
Disposed of during the quarter.	NIL					
Remaining unresolved at the end of the quarter.	NIL					

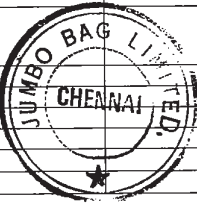


Standalone Statement of Assets and Liabilities

Particulars	Particulars As at current year end (30.9.2012)	Particulars As at previous year end (30.9.2011)
A EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	878.17	838.17
(b) Reserves and surplus	1111.70	998.54
(c) Money received against share warrants		
Sub-total - Shareholders' funds	1989.87	1836.71
Non-current liabilities		
(a) Long-term borrowings	289.98	397.88
(b) Deferred tax liabilities (net)	416.92	407.35
(c) Other long-term liabilities	54.70	51.96
(d) Long-term provisions	1.01	6.17
Sub-total - Non-current liabilities	762.61	863.36
Current liabilities		
(a) Short-term borrowings	4554.68	3485.64
(b) Trade payables	853.50	684.80
(c) Other current liabilities	145.94	159.73
(d) Short-term provisions	283.63	155.23
Sub-total - Current liabilities	5837.75	4485.40
TOTAL - EQUITY AND LIABILITIES	8590.23	7185.47
ASSETS		
Non-current assets		
(a) Fixed assets	2455.27	2444.99
(b) Goodwill on consolidation		
(b) Non-current investments	2.61	2.27
(d) Deferred tax assets (net)		
(c) Long-term loans and advances	162.22	158.02
(d) Other non-current assets	20.78	18.73
Sub-total - Non-current assets	2640.88	2624.01
Current assets		
(a) Current investments		
(a) Inventories	1888.27	1772.56
(b) Trade receivables	3374.91	2220.83
(c) Cash and cash equivalents	170.54	184.26
(d) Short-term loans and advances	510.07	360.81
(e) Other current assets	5.56	23.00
Sub-total - Current assets	5949.35	4561.46
TOTAL - ASSETS	8590.23	7185.47



SEGMENT WISE REPORTING

Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current period ended	Year to Date figures for the previous period ended	Previous accounting year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Unaudited					Audited
1. Segment Revenue						
(a) Segment A - Manufacturing Business	2,317.43	1971.71	1,868.88	4,278.52	3,890.78	7,974.04
(b) Segment B - Trading Business	256.44	265.93	74.22	522.37	201.02	360.72
(c) Unallocated	-	-	-	-	-	-
Total	2,573.87	2,237.64	1,943.10	4,800.89	4,091.80	8,334.76
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	2,573.87	2,237.64	1,943.10	4,800.89	4,091.80	8,334.76
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment						
(a) Segment A - Manufacturing Business	126.26	55.20	98.13	181.46	197.00	417.32
(b) Segment B - Trading Business	35.64	38.87	13.83	74.51	30.54	77.79
(c) Unallocated	-	-	-	-	-	-
Total	161.90	94.07	111.96	255.97	227.54	495.11
Less: (i) Interest	119.97	111.94	83.74	231.91	174.81	398.13
(ii) Other Un-allocable Expenditures Net off	-	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-	-
Total Profit before tax	41.93	(17.87)	28.22	24.06	52.73	96.98
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Segment A	1,989.87	1,974.44	1,836.71	1,989.87	1,836.71	1,974.44
(b) Segment B*	-	-	-	-	-	-
(c) Unallocated	-	-	-	-	-	-
Total	1,989.87	1,974.44	1,836.71	1,989.87	1,836.71	1,974.44
*There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature						
1. The above unaudited results were reviewed by the Audit Committee on its meeting held on this date and were taken on records by the Board at its meeting held on this date.						
2. The company is currently focussing on two business segments viz, manufacturing of FIBC Bags and Trading in Raw Materials. The Organisational structure is designed for effective management of segment while retaining focus on each one of them.						
3. Previous year Figures have been regrouped/ restated wherever necessary.						
			<p align="center">FOR AND ON BEHALF OF THE BOARD</p> <p align="center"><i>(Signature)</i></p> <p align="center">G.P.N.GUPTA MANAGING DIRECTOR</p>			
PLACE: CHENNAI						
DATE: 01.11.2012						

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Jumbo Bag Ltd for the period ended 30th Sep 2012 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held on 01st Nov 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Quarterly financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Srinivasan & Associates,
Chartered Accountants

Date : 01.11.2012
Place : Chennai



R. Mohan
R.Mohan
Partner
M.No,022460