



**KAIRA CAN COMPANY LIMITED**  
Regd. Office : Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011, India.  
Recognised Star Export House

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2012.**

PART I		( ₹ in Lacs )					
Sr. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended 31-Mar-12 (Audited)
		30-Sep-12 (Unaudited)	30-Jun-12 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-11 (Unaudited)	
1	<b>INCOME FROM OPERATIONS</b>						
	a. Net Sales / Income from Operations	2,972.51	3,674.91	2,415.26	6,647.42	5,654.24	10,897.98
	b. Other Operating Income	53.49	14.24	21.57	67.73	65.01	117.81
	<b>Total Income from Operations (a+b)</b>	<b>3,026.00</b>	<b>3,689.15</b>	<b>2,436.83</b>	<b>6,715.15</b>	<b>5,719.25</b>	<b>11,015.79</b>
2	<b>Expenses</b>						
	a) Consumption of Raw Materials	2,236.88	1,822.17	1,571.84	4,059.05	3,477.98	6,627.79
	b) Change in Inventories of Finished Goods and Process Stock	(453.34)	558.48	(202.65)	105.14	(13.21)	(92.25)
	c) Consumption of Stores & Spares	427.17	449.70	361.27	876.87	776.18	1,578.51
	d) Employee Benefits Expense	162.96	198.37	165.96	361.32	365.22	642.53
	e) Depreciation and Amortisation Expense	48.97	36.90	14.20	85.87	28.00	101.49
	f) Other Expenses	376.53	431.43	417.58	807.96	841.71	1,591.43
	<b>g) Total Expenses</b>	<b>2,799.16</b>	<b>3,497.05</b>	<b>2,328.20</b>	<b>6,296.21</b>	<b>5,475.87</b>	<b>10,449.50</b>
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	<b>226.84</b>	<b>192.10</b>	<b>108.63</b>	<b>418.94</b>	<b>243.38</b>	<b>566.29</b>
4	Other Income	23.08	7.83	2.83	30.91	4.01	21.88
5	Profit before Finance Cost & Exceptional Items (3+4)	249.93	199.93	111.46	449.86	247.39	588.17
6	Finance Cost	38.35	48.53	24.66	86.88	67.67	140.26
7	Profit after Finance Cost & before Exceptional Items (5-6)	211.58	151.40	86.80	362.98	179.72	447.91
8	Exceptional Items [ Income / (Expenses) ]	-	1,950.50	-	1,950.50	-	-
9	<b>Profit before Tax (7+8)</b>	<b>211.58</b>	<b>2,101.90</b>	<b>86.80</b>	<b>2,313.48</b>	<b>179.72</b>	<b>447.91</b>
10	Tax Expense						
	- Current Tax (Current Year)	50.80	468.00	35.00	518.80	77.00	114.00
	- Current Tax (Earlier Year)	0	19.00	-	19.00	-	-
	- Deferred Tax	(8.80)	11.30	(6.00)	2.50	(17.73)	38.99
11	<b>Net Profit for the period (9-10)</b>	<b>169.58</b>	<b>1,603.60</b>	<b>57.80</b>	<b>1,773.18</b>	<b>120.45</b>	<b>294.92</b>
12	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	92.21	92.21	92.21	92.21	92.21	92.21
13	Reserves excluding Revaluation Reserve						2,052.37
14	Earning per Share						
	- Basic and Diluted before Exceptional item	18.39	10.18	6.27	25.94	13.06	31.98
	- Basic and Diluted after Exceptional item	18.39	173.91	6.27	192.30	13.06	31.98

See accompanying notes to the financial results

PART II		3 Months ended 30-Sep-12					
<b>A</b>	<b>Particulars of Shareholding</b>						
1	Public shareholding						
	No. of Shares	366710	366710	366710	366710	366710	366710
	Percentage of Shareholding	39.77%	39.77%	39.77%	39.77%	39.77%	39.77%
2	<b>Promoter and Promoter Group Shareholding</b>						
	(a) Pledged / Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (to total Promoter Shareholding)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (to total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered						
	-Number of Shares	555,423	555,423	555,423	555,423	555,423	555,423
	-Percentage of Shares (to total Promoter Shareholding)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (to total Share Capital of the Company)	60.23%	60.23%	60.23%	60.23%	60.23%	60.23%
<b>B</b>	<b>Investor Complaints</b>						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			



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**STATEMENT OF ASSETS AND LIABILITIES AS AT 30<sup>th</sup> SEPTEMBER, 2012**

( ₹ in Lacs )

Sr. No.	PARTICULARS	As at 30-Sep-12 Unaudited	As at 31-Mar-12 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	92.21	92.21
	(b) Reserves and Surplus	3,825.55	2,052.37
	<b>Total Shareholders' Fund</b>	<b>3,917.76</b>	<b>2,144.58</b>
<b>2</b>	<b>Non Current Liabilities</b>		
	a) Long-term Borrowings	547.48	463.81
	b) Deferred Tax Liabilities (net)	8.97	6.47
	<b>Sub-total Non-Current Liabilities</b>	<b>556.45</b>	<b>470.28</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Short-term Borrowings	121.04	622.75
	b) Trade Payables	1,290.51	1,515.87
	c) Other Current Liabilities	972.56	1,008.05
	d) Short-term Provisions	109.77	79.98
	<b>Sub-total Current Liabilities</b>	<b>2,493.87</b>	<b>3,226.65</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>6,968.09</b>	<b>5,841.52</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	a) Fixed Assets	1,786.59	1,753.74
	b) Non Current Investments	52.18	7.18
	c) Long-term Loans and Advances	165.89	147.35
	<b>Sub-total Non-Current Assets</b>	<b>2,004.66</b>	<b>1,908.26</b>
<b>2</b>	<b>Current Assets</b>		
	a) Current Investments	1,838.39	20.00
	b) Inventories	1,265.04	1,724.35
	c) Trade Receivables	617.40	940.77
	d) Cash and Cash Equivalents	516.72	204.52
	e) Short-term Loans and Advances	725.88	1,043.61
	<b>Sub-total Current Assets</b>	<b>4,963.43</b>	<b>3,933.24</b>
	<b>TOTAL ASSETS</b>	<b>6,968.09</b>	<b>5,841.52</b>



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**KAIRA CAN COMPANY LIMITED**

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**Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement.**

( ₹ in Lacs )

Sr. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30-Sep-12 (Unaudited)	30-Jun-12 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-11 (Unaudited)	31-Mar-12 (Audited)
1	<b>Segment Revenue ( Net sales / Income )</b>						
	a. Tin Containers	2,737.58	3,374.22	2,175.28	6,111.80	5,144.48	9,905.54
	b. Ice-Cream Cones ( Waffles & Wafers )	105.70	152.04	89.36	257.74	243.59	451.62
	c. Milk and Milk Products Division	178.31	170.72	176.20	349.03	335.19	680.52
	Net Sales / Income from operations	3,021.59	3,696.98	2,440.84	6,718.57	5,723.26	11,037.68
2	<b>Segment Results</b> ( Profit (+) / Loss (-) before tax and interest )						
	a. Tin Containers	212.27	164.42	82.98	376.69	198.14	505.66
	b. Ice-Cream Cones ( Waffles & Wafers )	8.12	18.44	3.91	26.56	17.38	33.10
	c. Milk and Milk Products Division	17.23	16.57	15.38	33.80	26.52	49.91
	Total	237.62	199.43	102.27	437.05	242.04	588.67
	Less :-						
	(i) Interest	38.35	48.53	24.66	86.88	67.67	140.26
	(ii) Other un-allocable expenditure net off unallocable income.	(12.31)	(1,951.00)	(9.19)	(1,963.31)	(5.34)	0.50
	Total Profit Before Tax	211.58	2,101.90	86.80	2,313.48	179.71	447.91
3	<b>Capital Employed</b> ( Segment Assets - Segment Liabilities )						
	a. Tin Containers	1,434.91	1,462.85	1,326.12	1,434.91	1,326.12	1,467.45
	b. Ice-Cream Cones ( Waffles & Wafers )	220.64	230.35	147.10	220.64	147.10	182.74
	c. Milk and Milk Products Division	136.33	154.08	130.85	136.33	130.85	75.28
	d. Unallocated	2,125.88	1,896.70	392.82	2,125.88	392.82	419.11
	Total	3,917.76	3,743.98	1,996.89	3,917.76	1,996.89	2,144.58

**Notes:**

- The Statutory auditors of the Company have carried out a limited review of the financial results for the quarter ended September 30, 2012.
- The above results which are published in accordance with Clause 41 of the Listing Agreement were approved by the Board of Directors at their Meeting held on 7<sup>th</sup> November, 2012.
- As regards Auditors qualifications in their Audited Report for the year ended 31<sup>st</sup> March, 2012 & Quarter ended 30<sup>th</sup> June, 2012 for :
  - The Company did not have an internal audit system during the year :- In the opinion of the Management, there are adequate internal control system and procedures commensurate with the size of the Company and nature of its business.
  - Exceptional item includes Profit on disposal of 100% shares of Subsidiary Company Puma Properties Limited.
  - Figures have been regrouped and reclassified wherever necessary.

For **KAIRA CAN COMPANY LIMITED**

*A. B. Kulkarni*

**A. B. Kulkarni**  
Managing Director

Place : Mumbai

Date : 7<sup>th</sup> November, 2012.



**KALYANIWALLA  
& MISTRY ( Regd. )**

**C H A R T E R E D   A C C O U N T A N T S**

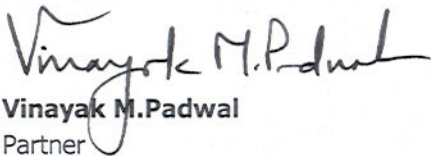
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To Board of Directors  
Kaira Can Company Limited  
Ion House, Dr. E.Moses Road,  
Mahalaxmi, Mumbai- 400 011

**LIMITED REVIEW REPORT**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kaira Can Company Limited** for the Quarter and Half Year Ended September 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the unaudited financial results based on our review.
2. We conducted our review in accordance with SRE 2410 "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists principally of applying analytical procedures for financial data and inquiries of persons responsible for financial and accounting matters and thus provides less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.
3. Based on our review conducted, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**Kalyaniwalla & Mistry**  
Chartered Accountants  
Registration No. 104607W

  
**Vinayak M. Padwal**  
Partner

Membership No. 49639  
Mumbai, November 7, 2012