

KANDAGIRI SPINNING MILLS LIMITED
Regd. Office : Mill Premises, Udayapatti (P.O.), Salem 636 140
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2012

Rs. lakhs

		Quarter ended			Half year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Part-I						
1.	Income from Operations						
a.	Net Sales / Income from operations	3,834.46	3,744.59	3,827.74	7,579.05	6,719.02	12,634.02
b.	Other Operating Income	1.05	1.39	1.02	2.44	2.07	3.96
	Total Income from Operations	3,835.51	3,745.98	3,828.76	7,581.49	6,721.09	12,637.98
2.	Expenses						
a.	Consumption of materials	2,443.43	1,976.33	2,621.86	4,419.76	4,938.47	8,646.61
b.	Purchase of trading goods	--	--	--	--	--	--
c.	Changes in inventories of finished goods, work in progress and stock in trade	(429.37)	30.84	1,020.85	(398.53)	559.73	611.52
d.	Employee benefits expense	376.56	370.53	325.46	747.09	662.43	1,226.95
e.	Depreciation and amortisation expense	197.58	197.40	203.52	394.98	401.35	802.72
f.	Other expenses	434.32	606.23	406.99	1,040.55	942.57	1,987.11
	Total Expenses	3,022.52	3,181.33	4,578.68	6,203.85	7,504.55	13,274.91
3.	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	812.99	564.65	(749.92)	1,377.64	(783.46)	(636.93)
4.	Other income	5.46	6.89	5.72	12.35	17.34	27.91
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)	818.45	571.54	(744.20)	1,389.99	(766.12)	(609.02)
6.	Finance costs	325.23	324.15	359.48	649.38	731.10	1,398.86
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)	493.22	247.39	(1,103.68)	740.61	(1,497.22)	(2,007.88)
8.	Exceptional item	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	493.22	247.39	(1,103.68)	740.61	(1,497.22)	(2,007.88)
10.	Tax expense - Income Tax						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	134.00	81.00	(370.00)	215.00	(500.00)	(710.00)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	359.22	166.39	(733.68)	525.61	(997.22)	(1,297.88)
12.	Extraordinary item (net of tax)	-	-	-	-	-	-
13.	Net profit/(Loss) for the period (11-12)	359.22	166.39	(733.68)	525.61	(997.22)	(1,297.88)
14.	Paid-up equity share capital (Face value per share Re.10)	385.75	385.75	385.75	385.75	385.75	385.75
15.	Reserves excluding Revaluation Reserve						1,494.52
16.	Basic/diluted Earnings Per Share (EPS) (Rs.)	9.33	4.32	(19.06)	13.66	(25.91)	(33.72)
17.	Dividend Per Share (Rs.)						--



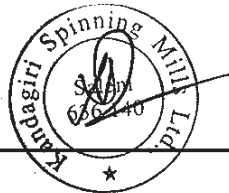
		Quarter ended			Half year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part-II							
A.	Particulars of Share Holding						
	1. Public shareholding						
	- Number of shares	11,56,878	11,56,878	11,56,878	11,56,878	11,56,878	11,56,878
	- Percentage of share holding	30.05	30.05	30.05	30.05	30.05	30.05
	2. Promoter shareholding						
	a. Pledged / Encumbered						
	- Number of shares	--	--	--	--	--	--
	- Percentage of promoter shareholding	--	--	--	--	--	--
	- Percentage of total share capital	--	--	--	--	--	--
	b. Non-encumbered						
	- Number of shares	2,692,372	2,692,372	2,692,372	2,692,372	2,692,372	2,692,372
	- Percentage of promoter shareholding	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of total share capital	69.95	69.95	69.95	69.95	69.95	69.95

	Particulars	Three months ended September 30, 2012
B.	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



1. STATEMENT OF ASSETS AND LIABILITIES		Rs. in lakhs	
Particulars	30.09.2012	31.03.2012	
A. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	385.75	385.75	
Reserves and surplus	4228.02	3716.85	
Sub-Total-Shareholders funds	4613.77	4102.60	
Non-current liabilities			
Long-term borrowings	4251.69	4984.02	
Deferred tax liabilities (Net)	1396.25	1181.25	
Other long term liabilities	120.36	120.36	
Long-term provisions	0.00	0.00	
Sub-Total-Non-Current Liabilities	5768.30	6285.63	
Current liabilities			
Short-term borrowings	5357.72	4985.57	
Trade payables	117.47	203.27	
Other current liabilities	1551.39	1543.51	
Short-term provisions	1.23	3.62	
Sub-Total-Current Liabilities	7027.81	6735.97	
TOTAL-EQUITY AND LIABILITIES	17409.88	17124.20	
B. ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	11503.05	11913.21	
Intangible assets	0.00	0.00	
Capital work-in-progress	9.44	0.00	
Non-current investments	245.00	245.00	
Long-term loans and advances	910.41	979.05	
Other non-current assets	1.88	0.83	
Sub-Total-Non-Current Assets	12669.78	13138.09	
Current assets			
Inventories	2560.31	2015.33	
Trade receivables	1761.38	1061.58	
Cash and cash equivalents	138.72	652.53	
Short-term loans and advances	175.39	97.70	
Other current assets	104.30	158.97	
Sub-Total-Non-Current Assets	4740.10	3986.11	
TOTAL-ASSETS	17409.88	17124.20	

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on November 5, 2012. Statutory Auditors have conducted a limited review of the above results.
- The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (i.e. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the revised Schedules VI of the Companies Act, 1956.



For and on behalf of the Board

R. Selvarajan

Chairman and Managing Director

