## KANDAGIRI SPINNING MILLS LIMITED

## Regd. Office: Mill Premises, Udayapatti (P.O.), Salem 636 140 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2012

Rs. lakhs

1.	31.03.2012 Audited 12,634.02 3.96 12,637.98 8,646.61 
1.	12,634.02 3.96 <b>12,637.98</b> 8,646.61
1.	3.96 <b>12,637.98</b> 8,646.61 611.52
a. Net Sales / Income from operations Other Operating Income  1.05 1.39 1.02 2.44 2.07  Total Income from Operations  3,835.51 3,745.98 3,828.76 7,581.49 6,721.09  Expenses a. Consumption of materials b. Purchase of trading goods c. Changes in inventories of finished goods, work in progress and stock in trade d. Employee benefits expense 9. Depreciation and amortisation expense 197.58 197.40 203.52 394.98 401.35  Total Expenses 3. Office expenses	3.96 <b>12,637.98</b> 8,646.61 611.52
b. Other Operating Income  Total Income from Operations  2. Expenses a. Consumption of materials b. Purchase of trading goods c. Changes in inventories of finished goods, work in progress and stock in trade d. Employee benefits expense e. Depreciation and amortisation expense f. Other expenses  3. Other expenses 4. Other expenses 4. Other expenses 4. Other expenses 4. O	3.96 <b>12,637.98</b> 8,646.61 611.52
Total Income from Operations  2. Expenses a. Consumption of materials b. Purchase of trading goods c. Changes in inventories of finished goods, work in progress and stock in trade d. Employee benefits expense a. Depreciation and amortisation expense f. Other expenses 3,022.52  3,181.33  4,578.68  4,419.76  4,938.47  4,938.47  5. Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)  6. Finance costs  7. Finance costs  8. Exceptional item Profit /(Loss) from ordinary activities after finance costs but before exceptional item (5-6)  8. Exceptional item Profit /(Loss) from ordinary activities before tax (7-8)  10. Tax expense - Income Tax - Current Tax - Deferred Tax - Current Tax - Deferred Tax - Deferred Tax - Current Tax - Current Tax - Current Tax - Current Tax - Deferred Tax - Current Tax - Current Tax - Deferred Tax - Current Tax - Current Tax - Current Tax - Deferred Tax - Current Tax - Current Tax - Deferred Tax - Current Tax - Curre	12,637.98 8,646.61  611.52
2. Expenses a. Consumption of materials b. Purchase of trading goods c. Changes in inventories of finished goods, work in progress and stock in trade d. Employee benefits expense e. Depréciation and amortisation expense f. Other expenses 376.56 370.53 325.46 747.09 662.43 394.98 401.35 Cher expenses 376.56 370.53 325.46 747.09 662.43 394.98 401.35 Cher expenses 434.32 606.23 406.99 1,040.55 942.57  Total Expenses 3,022.52 3,181.33 4,578.68 6,203.85 7,504.55  2. Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2) 4. Uther income 5.46 5. Profit / (Loss) from ordinary activities before finance costs and exceptional item (3-4) 6. Finance costs 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6) 8. Exceptional item 9. Profit / (Loss) from ordinary activities before tax (7-8) 493.22 247.39 40.103.68) 493.22 497.39 406.99 493.26 493.27 493.28 493.29 493.20 493.	8,646.61  611.52
a. Consumption of materials b. Purchase of trading goods c. Changes in inventories of finished goods, work in progress and stock in trade d. Employee benefits expense e. Depreciation and amortisation expense f. Other expenses Total Expenses 3,022.52 3,181.33 4,578.68 5,72 12.35 7,504.55 7,704.70 6,12 7,704.70 7, Profit / (Loss) from ordinary activities before finance costs and exceptional item (3*4)  Exceptional item  Profit/(Loss) from ordinary activities before tax (7-8)  Exceptional item  Tax expense - Income Tax - Deferred Tax - Deferred Tax - Deferred Tax  1,0429.37) 30.84 1,020.85 1,076.33 2,621.86 4,419.76 4,938.47 4,038.47 1,020.85 30.84 1,020.85 325.46 370.53 325.46 370.53 325.46 370.53 325.46 370.53 325.46 370.53 325.46 370.55 370.64 370.65 370.64 370.65 370.75 370.	611.52
b. Purchase of trading goods c. Changes in inventories of finished goods, work in progress and stock in trade d. Employee benefits expense 376.56 370.53 325.46 747.09 662.43 e. Depreciation and amortisation expense 197.58 197.40 203.52 394.98 401.35 f. Other expenses 434.32 606.23 406.99 1,040.55 942.57  Total Expenses 3,022.52 3,181.33 4,578.68 6,203.85 7,504.55  3. Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2) 4. Other income 5.46 6.89 5.72 12.35 17.34 5. Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4) 6. Finance costs 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6) 8. Exceptional item 9. Profit/(Loss) from ordinary activities before tax (7-8) 493.22 247.39 (1,103.68) 740.61 (1,497.22) 10. Tax expense - Income Tax - Current Tax - Deferred Tax 134.00 81.00 (370.00) 215.00 (500.00)	611.52
C. Changes in inventories of finished goods, work in progress and stock in trade d. Employee benefits expense Depreciation and amortisation expense Other expenses Total Expenses  3,022.52 3,181.33 3,25.46 747.09 662.43 394.98 401.35 0ther expenses 3,022.52 3,181.33 4,578.68 6,203.85 7,504.55  3. Proint / [Loss] from operations periore other income, finance costs and exceptional item (1-2)  4. Other income 5.46 6.89 5.72 12.35 17.34 5. Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)  6. Finance costs Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)  8. Exceptional item 9. Profit / (Loss) from ordinary activities before tax (7-8)  Tax expense - Income Tax - Current Tax - Deferred Tax  134.00 81.00  10. Tax expense - Income Tax - Deferred Tax  134.00 81.00  10. Tax expense - Income Tax - Deferred Tax - Deferred Tax  134.00 81.00  10. Tax expense - Income Tax - Deferred Tax - Current Tax - Current Tax - Current Tax - Deferred Tax	
Description	
e. Depreciation and amortisation expense f. Other expenses  Depreciation and amortisation expense f. Other expenses  197.58 197.40 203.52 394.98 401.35 942.57  Total Expenses  3,022.52 3,181.33 4,578.68 6,203.85 7,504.55  3. Front / (Loss) from operations perore other income, finance costs and exceptional item (1-2)  4. Other income  5.46 6.89 5.72 12.35 17.34  Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)  Finance costs  7. Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)  Exceptional item  9. Profit/(Loss) from ordinary activities before tax (7-8)  Tax expense - Income Tax - Current Tax - Deferred Tax  134.00  81.00  197.40 203.52 394.98 401.35 394.98 401.35 394.98 401.35 394.98 401.35 394.98 401.35 394.98 401.35 394.98 401.35 394.98 401.35 394.98 401.35 394.98 401.35 394.98 401.35 406.99 1,040.55 942.57 942.57 942.57  1,347.64 (783.46 6.89 5.72 12.35 17.34 17.37 17.34 17.37 17.34 17.34 17.37 17.34 17.37 17.34 17.37 17.34 17.37 17.34 17.37 17.34 17.37 17.34 17.37 17.34 17.34 17.37 17.34 17.37 17.34 17.34 17.37 17.34 17.37 17.34 17.37 17.34 17.37 17.34 17.34 17.37 17.34 17.34 17.37 17.34 17.34 17.37 17.34 17.34 17.37 17.34 17.37 17.34 17.34 17.37 17.34 17.37 17.34 17.37 17.34 17.37 17.34 17.37 17.34 17.37 17.34 17.37 17.34 17.37 17.34 17.37 17.34 17.34 17.37 17.34	1.226.95
College Expenses   434.32   606.23   406.99   1,040.55   942.57	,
Total Expenses  3,022.52 3,181.33 4,578.68 6,203.85 7,504.55  3. Fronk / [Loss] from operations before other income, finance costs and exceptional item (1-2)  4. Uther income 5.46 6.89 5.72 12.35 17.34  5. Profit / [Loss] from ordinary activities before finance costs and exceptional item (3+4)  6. Finance costs 325.23 324.15 359.48 649.38 731.10  7. Profit / [Loss] from ordinary activities after finance costs but before exceptional item (5-6)  8. Exceptional item 9. Profit/[Loss] from ordinary activities before tax (7-8) 493.22 247.39 (1,103.68) 740.61 (1,497.22)  10. Tax expense - Income Tax  - Current Tax  - Deferred Tax  134.00 81.00 (370.00) 215.00 (500.00)	802.72
3. Proint / (Loss) from operations before other income, finance costs and exceptional item (1-2)  4. Uther income	1,987.11
Simance costs and exceptional item (1-2)   Simance costs and exceptional item (1-2)   Simance costs and exceptional item (1-2)   Simance costs from ordinary activities before finance costs and exceptional item (3+4)   Simance costs   Si	13,274.91
5. Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)  6. Finance costs  7. Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)  8. Exceptional item  9. Profit/(Loss) from ordinary activities before tax (7-8)  10. Tax expense - Income Tax  - Current Tax  - Deferred Tax  134.00  818.45  571.54  (744.20)  1,389.99  (766.12  (740.61)  1,497.22  (740.61)  1,497.22  (740.6	(636.93)
Costs and exceptional item (3+4)	27.91
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)  8. Exceptional item  9. Profit/(Loss) from ordinary activities before tax (7-8)  10. Tax expense - Income Tax  - Current Tax  - Deferred Tax  134.00  81.00  (370.00)  215.00  (500.00)	(609.02)
costs but before exceptional item (5-6)  8. Exceptional item  9. Profit/(Loss) from ordinary activities before tax (7-8)	1,398.86
9. Profit/(Loss) from ordinary activities before tax (7-8) 493.22 247.39 (1,103.68) 740.61 (1,497.22) 10. Tax expense - Income Tax - Current Tax - Deferred Tax 134.00 81.00 (370.00) 215.00 (500.00)	(2,007.88)
10. Tax expense - Income Tax - Current Tax - Deferred Tax 134.00 81.00 (370.00) 215.00 (500.00)	<u>-</u>
- Current Tax - Deferred Tax  134.00  81.00  (370.00)  215.00  (500.00)	(2,007.88)
11. Net Profit/(Loss) from ordinary activities after tax (9-10 359.22 166.39 (733.68) 525.61 (997.22	
	- (710.00)
12. Extraordinary item (net of tax)	(710.00) (1,297.88)
13. Net profit/(Loss) for the period (11-12) 359.22 166.39 (733.68) 525.61 (997.22)	, ,
14. Paid-up equity share capital (Face value per share Re.10) 385.75 385.75 385.75 385.75	, ,
16. Basic/diluted Earnings Per Share (EPS) (Rs.) 9.33 4.32 (19.06) 13.66 (25.91) 17. Dividend Per Share (Rs.)	(1,297.88)





Ţ			Quarter ended	l :	Half year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<u>Part-II</u>						
. P	articulars of Share Holding						
1	. Public shareholding	ĺ					
	- Number of shares	11,56,878	11,56,878	11,56,878	11,56,878	11,56,878	11,56,87
	- Percentage of share holding	30.05	30.05	30.05	30.05	30.05	30.0
2	Promoter shareholding						
a	. Pledged / Encumbered						
	- Number of shares						
	- Percentage of promoter shareholding						••
	- Percentage of total share capital			••			
b	Non-encumbered						
1	- Number of shares	2,692,372	2,692,372	2,692,372	2,692,372	2,692,372	2,692,37
	- Percentage of promoter shareholding	100.00	100.00	100.00	100.00	100.00	100.0
	- Percentage of total share capital	69.95	69.95	69.95	69.95	69.95	69.93

	Particulars	Three months ended September 30, 2012
В.	Investor Complaints	
	Pending at the beginning of the quarter	Nil
ΙI	Received during the quarter	Nil
Ш	Disposed during the quarter	Nil
1 1	Remaining unresolved at the end of the quarter	Nil





1. Statement of assets and liabilities	Rs. in lakhs		
Particulars Particulars	30.09.2012	31.03.2012	
A. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	385.75	385.75	
Reserves and surplus	4228.02	3716.85	
Sub-Total-Shareholders funds	4613.77	4102.60	
Non-current liabilities			
Long-term borrowings	4251.69	4984.02	
Deferred tax liabilities (Net)	1396.25	1181.25	
Other long term liabilities	120.36	120.36	
Long-term provisions	0.00	0.00	
Sub-Total-Non-Current Liabilities	5768.30	6285.63	
Current liabilities			
Short-term borrowings	5357.72	4985.57	
Trade payables	117.47	203.27	
Other current liabilities	1551.39	1543.51	
Short-term provisions	1.23	3.62	
Sub-Total-Current Liabilities	7027.81	6735.97	
TOTAL-EQUITY AND LIABILITIES	17409.88	17124.20	
B. ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	11503.05	11913.21	
Intangible assets	0.00	0.00	
Capital work-in-progress	9.44	0.00	
Non-current investments	245.00	245.00	
Long-term loans and advances	910.41	979.05	
Other non-current assets	1.88	0.83	
Sub-Total-Non-Current Assets	12669.78	13138.09	
Current assets			
Inventories	2560.31	2015.33	
Trade receivables	1761.38	1061.58	
Cash and cash equivalents	138.72	652.53	
Short-term loans and advances	175.39	97.70	
Other current assets	104.30	158.97	
Sub-Total-Non-Current Assets	4740.10	3986.11	
TOTAL-ASSETS	17409.88	17124.20	
<u>'</u>			

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on November 5, 2012. Statutory Auditors have conducted a limited review of the above results.
- 3. The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
- Figures for the previous periods have been regrouped and/or reclassified whereever necessary to conform with the revised Scheduels VI of the Companies Act, 1956.

For and on Jehalf of the Board

Chairman and Managing Director