

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED Company

Regd. Office: HB-170, Sector - III, Salt Lake, Kolkata- 700 106

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED

31st March, 2012

(Rs. In Lacs)

| Part-1 | | STANDALONE | | CONSOLIDATED | |
|--------|--|--------------------------|--------------------------|--------------------------|--------------------------|
| | | YEAR ENDED 31.03.2012 | YEAR ENDED 31.03.2011 | YEAR ENDED 31.03.2012 | YEAR ENDED 31.03.2011 |
| 1. | (a) Net Sales/Income from Operations | 10371.47 | 9204.89 | 10371.47 | 9204.89 |
| | - Income from Works contract | 10515.31 | 9201.42 | 10515.31 | 9201.42 |
| | - Income from Hotel | 3.23 | 3.47 | 3.23 | 3.47 |
| | Less: - Service Tax | 147.07 | | 147.07 | |
| | (b) Other Operating Income | -- | - | -- | - |
| 2 | Expenses | | | | |
| | a. Cost of material consumed | 700.09 | 1284.75 | 700.09 | 1284.75 |
| | b. Purchase of stock-in-trade | - | - | - | - |
| | c. Contract & Site Expenses | 8287.25 | 6655.49 | 8287.25 | 6655.49 |
| | d. Change in inventory of finished goods, Work-in progress, Stock-in-trade | (1.68) | (1.40) | (1.67) | (1.40) |
| | e. Employee Benefits Expenses | 110.95 | 111.83 | 85.75 | 111.83 |
| | f. Depreciation & Amortisation | 41.34 | 45.21 | 42.53 | 47.60 |
| | g. Other expenses | 123.48 | 202.61 | 153.53 | 207.55 |
| | h. Total Expenses | 9261.43 | 8298.49 | 9267.48 | 8305.82 |
| 3 | Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2) | 1110.04 | 906.40 | 1104.00 | 899.07 |
| 4 | Other Income | 36.47 | 48.78 | 36.47 | 48.78 |
| 5 | Profit from Ordinary activities before Finance cost & Exceptional Items (3+4) | 1146.51 | 955.18 | 1140.47 | 947.85 |
| 6 | Finance Cost | 684.75 | 462.85 | 685.51 | 462.85 |
| 7 | Profit after Finance cost but before Exceptional Items (5-6) | 461.76 | 492.33 | 454.96 | 485.00 |
| 8 | Exceptional Items | -- | -- | -- | -- |
| 9 | Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 461.76 | 492.33 | 454.96 | 485.00 |
| 10 | Tax expense | 149.72 | 206.01 | 147.91 | 206.01 |
| 11 | Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10) | 312.04 | 286.32 | 307.05 | 278.99 |
| 12 | Extraordinary Item (net of tax expense Rs.....) | -- | -- | -- | -- |



| | | | | | |
|----------|--|----------|----------|----------|----------|
| 13 | Net Profit ()/Loss(-) for the period (11-12) | 312.04 | 286.32 | 307.05 | 278.99 |
| 14 | Share of profit/(loss) of Associates | -- | -- | -- | -- |
| 15 | Minority Interest | -- | -- | -- | -- |
| 16 | Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) | 312.04 | 286.32 | 307.05 | 278.99 |
| 17 | Paid-up equity share capital (of Rs. 10 each) | 1960.56 | 1960.56 | 1960.56 | 1960.56 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 6984.20 | 6672.17 | 6961.19 | 6652.86 |
| 19 | Earnings Per Share (EPS) | | | | |
| | (a) Basic and diluted (Rs.) (weighted) EPS for the period, year to date and for the previous year (not to be annualized) | 1.59 | 1.46 | 1.57 | 1.43 |
| | | 1.37 | | 1.35 | |
| Part -II | A. Particulars of Shareholding | | | | |
| | 1. Public shareholding | | | | |
| | - Number of shares | 9500000 | 9500000 | 9500000 | 9500000 |
| | - Percentage of shareholding | 48.45% | 48.45% | 48.45% | 48.45% |
| | 2. Promoters and promoter group | | | | |
| | a) Pledged/Encumbered | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0 | 0 | 0 | 0 |
| | - Percentage of shares (as a % of the total share capital of the company) | 0 | 0 | 0 | 0 |
| | b) Non-encumbered | | | | |
| | - Number of shares | 10105630 | 10105630 | 10105630 | 10105630 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 51.55 | 51.55 | 51.55 | 51.55 |

B. INVESTORS GRIEVANCE REPORT

| Particulars | 31 st March, 2012 |
|---|------------------------------|
| • Pending at the Beginning of the Quarter. | 0 |
| • Received during the Quarter. | 7 |
| • Disposed off during the Quarter. | 7 |
| • Remaining unresolved at the end of the quarter. | 0 |



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lacs)

| SL NO | PARTICULARS | AUDITED | |
|-------|---|-----------------|----------------|
| | | YEAR ENDED | YEAR ENDED |
| | | 31.03.2012 | 31.03.2011 |
| 1 | Net Income from each Segment | | |
| | a) Construction | 10515.31 | 9201.42 |
| | b) Hotel | 3.23 | 3.47 |
| | Total | 10518.54 | 9204.89 |
| | Less:- Service Tax | 147.07 | - |
| | Total | 10371.47 | 9204.89 |
| 2 | Segment Results Profit before tax and interest.- | | |
| | a) Construction | 1143.28 | 951.71 |
| | b) Hotel | 3.23 | 3.47 |
| | Total | 1146.51 | 955.18 |
| | Less : Interest | 684.75 | 462.85 |
| | Total Profit before Tax | 461.76 | 492.33 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | |
| | a) Construction | 8909.79 | 9062.12 |
| | b) Hotel | 34.98 | 36.36 |
| | Total | 8944.77 | 9098.48 |



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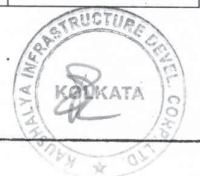
STATEMENT OF ASSETS AND LIABILITIES FOR FINANCIAL YEAR ENDED 31st MARCH, 2012

| PARTICULARS | AUDITED STANDALONE RESULT | | AUDITED CONSOLIDATED RESULT | |
|---|---------------------------|----------------------|-----------------------------|----------------------|
| | 31.03.2012 | 31.03.2011 | 31.03.2012 | 31.03.2011 |
| A) EQUITY AND LIABILITY | | | | |
| 1. SHAREHOLDERS' FUNDS: | | | | |
| (a) Share Capital | 196,056,300 | 196,056,300 | 196,056,300 | 196,056,300 |
| (b) Reserves and Surplus | 722,407,236 | 691,204,073 | 720,106,651 | 689,272,750 |
| (c) Money Received against Share Warrants | 96,043,750 | - | 96,043,750 | - |
| Sub Total SHAREHOLDERS' FUNDS | 1,014,507,286 | 88,7260,373 | 1,012,206,701 | 88,5329,050 |
| 2. Share Application Money pending allotment | - | - | - | |
| 3. Minority Interest | - | - | 1,560,867 | 1,690,202 |
| 4. Non-Current Liabilities | | | | |
| (a) Long Term Borrowing | - | - | - | - |
| (b) Deferred Tax Liability (net) | 7,453,026 | 4,147,856 | 7,453,026 | 4,147,856 |
| (c) Other Long Term Liabilities | 9,805,306 | - | 119,580,730 | 1,279,910 |
| (d) Long Term Provisions | 826,411 | - | 826,411 | - |
| Sub Total Non-Current Liabilities | 18,084,743 | 4,147,856 | 127,860,167 | 5,427,766 |
| 5. Current Liabilities | | | | |
| (a) Short Term Borrowing | 428,850,136 | 394,878,338 | 428,874,961 | 394,878,338 |
| (b) Trade Payable | 287,194,175 | 406,981,132 | 287,359,079 | 408,046,424 |
| (c) Other Current Liabilities | 66,485,689 | 68,516,493 | 66,837,552 | 188,961,104 |
| (d) Short Term Provisions | 64,049,355 | 53,168,378 | 63,903,430 | 53,204,382 |
| Sub Total Current Liabilities | 846,579,355 | 923,544,341 | 846,975,023 | 1,045,090,248 |
| TOTAL- EQUITY AND LIABILITIES | 1,879,171,384 | 1,814,952,570 | 1,988,602,757 | 1,936,257,356 |
| B) ASSETS | | | | |
| 1. Non Current Assets | | | | |
| (a) Fixed Assets | 56,127,321 | 86,059,198 | 564,766,067 | 531,250,630 |
| (b) Goodwill on Consideration | - | - | - | - |
| (c) Non Current Investment | 47,673,115 | 21,112,115 | 479,265 | 479,265 |

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

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| | | | | | |
|--------------------------------------|----------------------|----------------------|--------------------------|----------------------|----------------------|
| (d) Deferred Tax Assets (net) | - | - | INFRA-STRUCTURE | | |
| (e) Long Term Loan & Advances | 613,172,417 | 585,034,657 | An ISO 9001:2008 Company | 252,200,960 | 266,850,86 |
| (f) Other Non Current Assets | - | - | | 77,593 | 1,27,910 |
| Sub Total Non- Current Assets | 716,972,853 | 692,205,970 | | 817,523,885 | 798,580,755 |
| 2. Current Assets | | | | | |
| (a) Current Investment | - | - | | - | - |
| (b) Inventories | 19,622,694 | 38,534,339 | | 19,622,694 | 38,534,339 |
| (c) Trade Receivables | 725,382,316 | 777,687,104 | | 725,382,316 | 777,687,104 |
| (d) Cash & Cash Equivalent | 33,069,595 | 116,671,185 | | 41,475,962 | 129,929,844 |
| (e) Short Term Loans & Advances | 379,977,126 | - | | 380,451,102 | - |
| (f) Other Current Assets | 4,146,800 | 189,853,972 | | 4,146,799 | 190,245,404 |
| Sub Total Current Assets | 1,162,198,531 | 1,122,746,600 | | 1,171,078,872 | 1,136,396,691 |
| TOTAL ASSETS | 1,879,171,384 | 1,814,952,570 | | 1,988,602,757 | 1,936,257,356 |

Notes:

1. The above results for the year ended March 31, 2012 have been reviewed by the Audit Committee at their meeting held on November 14, 2012 and thereafter approved by the Board of Directors at its meeting held on November 14, 2012.
2. No Investors Grievances are pending at the end of the year.
3. Previous years figure have been re-grouped / re- arranged wherever necessary.

For & on behalf of the Board

**Prashant Mehra**
Managing DirectorPlace: Kolkata
Date: 14.11.2012