

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, L.B. Patel Road, Goregaon (E), Mumbai - 400 663

Audited Financial Results for the quarter ended 30th September 2012

(Rs. in Lakhs)

PART I

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Audited	Audited	Audited	Audited	Audited	Audited
1	a. Net Sales	9,095	5,644	10,035	14,739	16,926	30,017
	b. Other Operating Income	74	43	43	117	85	175
	Total Income from operation	9,169	5,687	10,078	14,856	17,011	30,192
2	Expenditure						
	a. (Increase)/Decrease in stock	(412)	(702)	(505)	(1,114)	(1,450)	(167)
	b. Consumption of raw materials	3,829	2,632	4,467	6,461	7,540	11,855
	c. Purchase of trading goods	169	260	387	429	1,004	1,402
	d. Personnel cost	963	805	840	1,768	1,585	2,924
	e. Depreciation / Amortization	154	146	150	300	291	623
	f. Manufacturing and operating expenses	848	514	854	1,362	1,364	2,359
	g. Administrative and other expenses	448	275	308	723	590	1,191
	h. Selling and distribution expenses	780	941	1,096	1,721	2,015	3,290
	Total Expenditure	6,779	4,871	7,597	11,650	12,940	23,477
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	2,390	816	2,481	3,206	4,071	6,715
4	Other Income	282	310	299	592	603	1,176
5	Profit before Finance cost & Exceptional Item (3+4)	2,672	1,126	2,780	3,798	4,674	7,891
6	Finance cost	79	65	82	144	137	259
7	Profit after Finance cost but before Exceptional Item (5-6)	2,593	1,061	2,698	3,654	4,538	7,632
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	2,593	1,061	2,698	3,654	4,538	7,632
10	Tax Expenses	828	334	862	1,162	1,440	2,418
11	Profit from Ordinary Activities after tax (9-10)	1,765	727	1,836	2,492	3,098	5,214
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	1,765	727	1,836	2,492	3,098	5,214
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	-	-	21,322
16	Earnings Per Share (EPS) in Rs. (Not Annualized)						
	a. Basic & Diluted EPS before extra ordinary items	14.32	5.90	14.90	20.22	25.14	42.30
	b. Basic & Diluted EPS after extra ordinary items	14.32	5.90	14.90	20.22	25.14	42.30

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	No. of Shares	3,190,739	3,190,739	3,196,740	3,190,739	3,196,740	3,196,740
	Percentage of Shareholding	25.89%	25.89%	25.94%	25.89%	25.94%	25.94%
2	Promoters & Promoters Group Shareholding						
a)	Pledged/Encumbered						
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-	-
b)	Non - Encumbered						
	No. of Shares	9,134,298	9,134,298	9,128,297	9,134,298	9,128,297	9,128,297
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.11%	74.11%	74.06%	74.11%	74.06%	74.06%

	Particulars	Quarter ended 30th September 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

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NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th November, 2012.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period.
- 4 The Board declared an interim dividend of Rs. 7 per equity share . The record date for the payment of interim dividend is 23rd November 2012 . For the year 2011-12, Company had paid two interim dividends aggregating to Rs. 13/- per equity share and final dividend of Rs 4/- per equity share.
- 5 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

(Rs. in Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
1 Segment Revenue :						
(Net Sales/Income from Operation)						
- Apparel & Lifestyle accessories/Products	9,169	5,687	10,078	14,850	17,008	30,188
- Other Reconciling Item	22	14	18	36	38	65
- Less: Inter Segment Revenue	(16)	(14)	(18)	(30)	(35)	(61)
Total	9,169	5,687	10,078	14,856	17,011	30,192
2 Segment Result :						
- Apparel & Lifestyle accessories/Products	2,339	837	2,487	3,196	4,066	6,684
- Other Reconciling Item	11	4	7	15	15	19
Total	2,370	841	2,494	3,211	4,081	6,703
Less : Interest & Finance charges	75	60	66	136	114	208
Add: Other unallocable income net of unallocable expenditure	298	280	271	578	571	1,137
Profit before Tax	2,593	1,061	2,698	3,654	4,538	7,632
3 Capital Employed :						
(Segment Assets – Segment Liabilities)						
- Apparel & Lifestyle accessories/Products	10,990	9,544	11,560	10,990	11,560	9,947
- Other Reconciling Item	216	221	247	216	247	231
- Corporate (Unallocated)*	12,837	13,517	10,064	12,837	10,064	12,377
Total	24,043	23,282	21,871	24,043	21,871	22,555

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of mutual funds-fixed maturity plan of Rs.13,402 lakhs (30th June 2012 Rs 13,465 lakhs; 30th Sept 2011 Rs. 10,766 lakhs; 31st March 2012 Rs. 12,425 lakhs) and is net off secured loans.

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Particulars		(Rs. in Lakhs)	
		30-Sep-12	31-Mar-12
EQUITY AND LIABILITIES			
Shareholders' Funds			
Capital		1,233	1,233
Reserves & Surplus		22,810	21,322
Sub total- Shareholders' Funds		24,043	22,555
Non-Current Liabilities			
Other Long-Term Liabilities		396	387
Long-term Provisions		63	69
Sub total- Non Current liabilities		459	456
Current Liabilities			
Short-term borrowings		1,467	1,489
Trade Payables		2,843	1,578
Other Current Liabilities		862	780
Short-term Provisions		2,381	1,442
Sub total -Current Liabilities		7,553	5,289
TOTAL EQUITY AND LIABILITIES		32,057	28,300
ASSETS			
Non-Current Assets			
Fixed Assets		4,425	4,432
Non Current Investments		350	351
Deferred Tax Assets(Net)		171	173
Long-Term Loans And Advances		1,038	1,065
Other Non-Current Assets		102	109
Sub total- Non Current Assets		6,086	6,130
Current Assets			
Current Investments		3,332	2,807
Inventories		4,712	3,209
Trade Receivables		5,925	4,822
Cash & Bank Balances		10,169	10,132
Short-Term Loans & Advances		693	456
Other Current Assets		1,140	744
Sub total- Current Assets		25,971	22,170
TOTAL ASSETS		32,057	28,300

7 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 07th November 2012

For and on behalf of the Board of Directors
Kewalchand P. Jain
sd/-
Kewalchand P. Jain
Chairman & Managing Director

**Auditor's Report on Quarterly financial results and year to date results of
Kewal Kiran Clothing Limited pursuant to the Clause 41 of the Listing Agreement**

To
The Board of Directors of Kewal Kiran Clothing Limited

Report on quarterly financial results pursuant to clause 41 of the Listing Agreement

We have audited the quarterly financial results of **Kewal Kiran Clothing Limited** ('the company') for the quarter ended September 30, 2012 and the year to date financial results for the period April 1, 2012 to September 30, 2012, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

Management's Responsibility for Financial Statements

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Auditors Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed by Companies (Accounting Standards) Rules, 2006 issued by the Central Government, read together with section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Cause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2012 as well as the year to date results for the period from April 1, 2012 to September 30, 2012.



Auditor's Report (continued) on Quarterly financial results and year to date results of Kewal Kiran Clothing Limited pursuant to the Clause 41 of the Listing Agreement

Report on Other Legal and Regulatory Requirements

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For N.A. Shah Associates
Chartered Accountants,
Firm's Registration No. 116560W

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Sandeep Shah
Partner
Membership No.: 37381
Place: Mumbai
Date:



For Jain & Trivedi
Chartered Accountants,
Firm's Registration No. 113496W

Satish
Satish Trivedi
Partner
Membership No.: 38317
Place: Mumbai
Date:



7 NOV 2012

7 NOV 2012