

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2012

(Rupees in Lacs)

PART I

Sl. No.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		UNAUDITED			UNAUDITED		AUDITED
01.	INCOME FROM OPERATIONS						
	a) NET SALES	99546	91952	82796	191498	125001	321145
	b) OTHER OPERATING INCOME	3341	3205	1840	6546	4090	9177
	TOTAL INCOME FROM OPERATIONS (NET)	102887	95157	84636	198044	129091	330322
02.	EXPENSES						
	a) PURCHASES OF STOCK-IN-TRADE	95640	89060	78016	184700	118215	309390
	b) CHANGE IN INVENTORIES OF STOCK-IN-TRADE	2651	-2193	853	458	1064	-5755
	c) EMPLOYEES BENEFIT EXPENSES	30	31	21	61	59	116
	d) DEPRECIATION & AMORTISATION EXPENSES	28	25	22	53	42	85
	e) FOREX VARIATIONS (NET)	391	5437	6413	5828	6219	9886
	f) FREIGHT INWARD	485	2258	1853	2743	2917	7067
	g) BANK CHARGES	479	319	415	798	640	1615
	h) OTHER EXPENDITURE	225	171	239	396	538	998
	TOTAL EXPENSES	99929	95108	87832	195037	129694	323402
03.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	2958	49	-3196	3007	-603	6920
04.	OTHER INCOME	364	375	153	739	205	1627
05.	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	3322	424	-3043	3746	-398	8547
06.	FINANCE COSTS	549	296	204	845	321	903
07.	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	2773	128	-3247	2901	-719	7644
08.	EXCEPTIONAL ITEM	0	0	0	0	0	0
09.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	2773	128	-3247	2901	-719	7644
10.	TAX EXPENSE	865	35	-850	900	0	2379
11.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1908	93	-2397	2001	-719	5265
12.	EXTRA ORDINARY ITEMS	0	0	0	0	0	0
13.	NET PROFIT FOR THE PERIOD (11+12)	1908	93	-2397	2001	-719	5265
14.	NET PROFIT AFTER TAXES, MINORITIES INTEREST AND SHARE OF PROFIT OF ASSOCIATES (13+14+15)	1908	93	-2397	2001	-719	5265
15.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE Rs.10/- EACH)	663	663	663	663	663	663
16.	RESERVES EXCLUDING REVALUATION RESERVES						63131
17.i	EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)						
	(A) BASIC	28.76*	1.41*	-36.14*	30.17*	-10.85*	79.38
	(B) DILUTED	28.76*	1.41*	-36.14*	30.17*	-10.85*	79.38
17.ii	EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)						
	(A) BASIC	28.76*	1.41*	-36.14*	30.17*	-10.85*	79.38
	(B) DILUTED	28.76*	1.41*	-36.14*	30.17*	-10.85*	79.38

* Not Annualised

KOTHARI PRODUCTS LIMITED
STATEMENT OF ASSETS & LIABILITIES

(Rupees in Lacs)

PARTICULARS	AS AT		
	30.09.2012	30.09.2011	31.03.2012
	UNAUDITED		AUDITED
A EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	663	663	663
(b) Reserves and Surplus	65132	58303	63,131
(c) Money Received Against share warrants	-	-	-
Sub-total- Shareholders' Funds	65,795	58,966	63,794
2 Share Application money pending allotment	-	-	-
3 Minorities Interest	-	-	-
4 Non-Current Liabilities			
(a) Long Term Borrowings	-	-	-
(b) Deferred tax liabilities (Net)	47	54	47
(c) Other Long term liabilities	-	-	-
(d) Long-term Provisions	-	-	-
Sub-total- Non-current Liabilities	47	54	47
5 Current Liabilities			
(a) Short Term Borrowings	20,816	8,811	11,487
(b) Trade payables	167,636	96,946	146,467
(c) Other current liabilities	100,862	77,679	69,613
(d) Short-term Provisions	6,450	5,176	6,706
Sub-total- Current Liabilities	295,764	188,612	234,273
TOTAL - EQUITY AND LIABILITIES	361,606	247,632	298,114
B ASSETS			
1 Non-current Assets			
(a) Fixed assets	2,100	2,018	2,077
(b) Non-current investments	18,610	19,010	18,641
(c) Deferred Tax Assets	-	-	-
(d) Long Term Loans & Advances	18,132	19,360	16,063
(e) Other non-current assets	-	-	-
Sub-total- Non-current Assets	38,842	40,388	36,781
2 Current Assets			
(a) Current investments	-	-	-
(b) Inventories	10,105	3,746	10,564
(c) Trade receivables	152,916	102,498	108,544
(d) Cash and cash equivalents	146,439	91,511	128,820
(e) Short-Term loans and advances	13,304	9,489	13,405
(f) Other current assets	-	-	-
Sub-total- Current Assets	322,764	207,244	261,333
TOTAL - ASSETS	361,606	247,632	298,114



PART II
INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	UNAUDITED			UNAUDITED		AUDITED
A) PARTICULARS OF SHAREHOLDING						
1) PUBLIC SHAREHOLDING						
- NUMBER OF SHARES	1657992	1657992	1657992	1657992	1657992	1657992
- PERCENTAGE OF SHAREHOLDING	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2) PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
a) PLEDGED / ENCUMBERED						
- NUMBER OF SHARES	0	0	0	0	0	0
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) NON-ENCUMBERED						
- NUMBER OF SHARES	4973978	4973978	4973978	4973978	4973978	4973978
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

PARTICULARS	QUARTER ENDED 30.09.2012
B INVESTOR COMPLAINTS	
PENDING AT THE BEGINNING OF THE QUARTER	0
RECEIVED DURING THE QUARTER	2
DISPOSED OFF DURING THE QUARTER	2
REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. In Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		UNAUDITED			UNAUDITED		AUDITED
1. SEGMENT REVENUE (NET SALES / INCOME)							
A) SEGMENT- TRADING ITEMS	102775	95128	82796	197903	125001	330206	
B) SEGMENT- REAL ESTATE ETC	475	404	0	879	0	174	
TOTAL	103250	95532	82796	198783	125001	33194	
LESS: INTER SEGMENT REVENUE	0	0	0	0	0	0	
NET SALES / INCOME FROM OPERATIONS	103250	95532	82796	198783	125001	33194	
2. SEGMENT RESULTS							
PROFIT (+) / LOSS (-) BEFORE TAX FOR EACH SEGMENT							
A) SEGMENT- TRADING ITEMS	2971	71	-3381	3042	1140	7101	
B) SEGMENT- REAL ESTATE ETC	351	353	338	704	742	1433	
TOTAL	3322	424	-3043	3746	-398	8547	
- FINANCE COSTS	549	296	204	845	321	903	
TOTAL	2773	128	-3247	2901	-719	7644	
3. SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)							
A) SEGMENT- TRADING ITEMS	33806	29236	19033	33806	19033	28400	
B) SEGMENT- REAL ESTATE ETC	31989	3651	39932	31989	39932	35394	
TOTAL CAPITAL EMPLOYED	65795	63887	58965	65795	58965	63794	

NOTES:-

- The aforesaid results for the quarter ended 30.09.2012 have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
- The aforesaid results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company for release, in their meetings held today i.e. 12th November, 2012.
- The figures of the previous periods have been regrouped / recast wherever considered necessary to make them comparable with the figures of the current periods.

Place : Kanpur
 Date : 12th November, 2012

By order of the Board,
 for **KOTHARI PRODUCTS LIMITED.**

(DEEPAK KOTHARI)
 CHAIRMAN & MANAGING DIRECTOR

Mehrotra & Mehrotra

CHARTERED ACCOUNTANTS

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Gram : "LEKHPAL"

16/49, CIVIL LINES,

KANPUR - 208 001

Ref. No.

LIMITED REVIEW REPORT

(Annexure V to Clause 41)

To,

**The Board of Directors
M/s Kothari Products Ltd.
"Pan Parag House"
24/19, The Mall
Kanpur**

We have reviewed the accompanying statement of unaudited financial results of Kothari Products Ltd. for the period ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MEHROTRA & MEHROTRA**
CHARTERED ACCOUNTANTS

Place : Kanpur

Date : 12th November, 2012


ANURAG TANDON
(PARTNER)
(Membership No.078862)