

Kulkarni Power Tools Ltd.

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Un-audited Financial Results for the quarter and half year ended on 30th September, 2012

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended On			Half Year Ended on		Year Ended On
		30-09-12	30-06-12	30-09-11	30-09-12	30-09-11	31-03-12
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	a) Net Sales / Income from operations (Net of Excise Duty)	2056	2145	2419	4201	4617	9006
	b) Other Operating Income	13	12	13	25	22	42
	Total Income from operations (Net)	2069	2157	2432	4226	4639	9048
2	Expenditure						
	a) Cost of material consumed	1114	1182	1130	2296	2103	3960
	b) Purchase of stock in trade	350	245	268	595	476	912
	c) (Increase) / Decrease in inventories of finished goods, stock in trade and Work in Progress	(387)	(231)	1	(618)	50	225
	d) Employees benefit expense	225	205	193	430	399	808
	e) Depreciation and amortisation expense	97	97	97	194	190	384
	f) Other expenses	458	486	537	944	1044	2036
	g) Total Expenditure	1857	1984	2226	3841	4262	8326
3	Profit from operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	212	173	206	386	377	723
4	Other Income	4	4	4	8	7	19
5	Profit before Finance Cost and Exceptional Item (3 + 4)	216	177	210	393	384	742
6	Finance cost	100	104	99	204	196	409
7	Profit after Finance cost but before exceptional Items (5 - 6)	116	73	111	189	188	333
8	Exceptional Item - Foreign Exchange gain / (loss)	32	(67)	(112)	(35)	(112)	(132)
9	Profit / (Loss) before Tax (7 + 8)	148	6	(1)	154	76	201
10	Provision for Taxation						
	a. Current Income Tax	38	2	10	40	43	66
	b. Deferred Tax	(6)	(6)	6	(12)	(11)	(1)
11	Net profit / (Loss) after Tax (9 - 10)	116	10	(17)	126	44	136
12	Paid up Equity share capital (face value Rs. 5/- each)	170	170	170	170	170	170
13	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						2206
14	Basic & diluted EPS for the period, for the year to date & for the previous year (Not annualised)	3.41	0.29	(0.50)	3.71	1.29	4.00
15	Public Shareholding						
	- Number of shares	1910720	1910720	1895360	1910720	1895360	1910720
	- % of shareholding	56.20	56.20	55.75	56.20	55.75	56.20
16	Promoters and Promoter group shareholding						
a	Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered						
	- Number of shares	1489280	1489280	1504640	1489280	1504640	1489280
	- % of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- % of shares (as a % of the total share capital of the Company)	43.80	43.80	44.25	43.80	44.25	43.80

Sr. No.	Particulars	(Rs. in lacs)					
		Quarter Ended On			Half Year Ended on		Year Ended On
		30-09-12	30-06-12	30-09-11	30-09-12	30-09-11	31-03-12
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Segment Revenue						
	a) Power Tools	1717	1880	2070	3597	4075	7927
	b) Blowers	286	214	298	500	433	944
	c) Windmills	53	51	53	104	109	135
	Total	2056	2145	2419	4201	4617	9006
	Less : Inter Segment Revenue						
	Net Sales / Income from operations	2056	2145	2419	4201	4617	9006
2	Segment Results - Profit / (Loss) before tax & interest from each segment						
	a) Power Tools	152	153	213	305	428	906
	b) Blowers	64	31	24	95	15	102
	c) Windmills	33	31	34	64	72	56
	Total	249	215	271	464	513	964
	Less:-						
	i) Interest	100	104	99	204	196	409
	ii) Other un-allocable expenditure net of inter-segmental interest	33	38	61	71	129	222
	Profit Before Exceptional Item	116	73	111	189	188	333
	Exceptional Item - Foreign Exchange gain / (Loss)	32	(67)	(112)	(36)	(112)	(132)
	Profit Before Tax	148	6	(1)	154	76	201
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Power Tools	4767	5574	5446	5787	5448	5308
	b) Blowers	857	822	778	857	778	838
	c) Windmills	675	680	712	675	712	651
	d) Unallocated assets less liabilities	509	554	651	509	651	625
	Total	7808	7830	7587	7808	7687	7422

Statement of Assets & Liabilities

(Rs. in lacs)

Sr.	Particulars	As on	
		30.09.2012	31.03.2012
		Un-audited	Audited
A	EQUITY AND LIABILITIES		
	1) Shareholders Funds		
	a) Share Capital	170	170
	b) Reserves & Surplus	2655	2530
	Sub-total - Shareholder's funds	2825	2700
	2) Non Current Liabilities		
	a) Long-term Borrowings	1623	1770
	b) Deferred Tax Liabilities (Net)	403	415
	c) Other Long-term Liabilities	28	28
	d) Long-term Provisions	91	80
	Sub-total - Non-current liabilities	2145	2293
	3) Current Liabilities		
	a) Short-term Borrowings	2451	2035
	b) Trade Payables	1490	1148
	c) Other Current Liabilities	1082	955
	d) Short-term Provisions	112	104
	Sub-total - Current Liabilities	5135	4242
	Total Equity and Liabilities	10105	9235
B	ASSETS		
	1) Non Current Assets		
	a) Fixed Assets		
	i) Tangible Assets	4088	4184
	ii) Intangible Assets	9	6
	iii) Capital Work in Progress	29	28
	b) Non Current Investments	7	7
	c) Long-term Loans and Advances	65	70
	d) Other Non-current Assets	59	59
	Sub-total - Non-current assets	4258	4354
	2) Current Assets		
	a) Inventories	2674	1851
	b) Trade Receivables	2438	2391
	c) Cash and Bank Balances	261	231
	d) Short-term Loans and Advances	467	405
	e) Other Current Assets	9	13
	Sub-total - current assets	5847	4881
	Total Assets	10105	9235

Notes:

1. These results were approved and taken on record by the Board of Directors at their meeting held on 8th November, 2012.
2. During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.
3. Exceptional item represents foreign exchange gain / (loss) worked out on mark to market valuation basis.
4. The Limited Review of the financial results for the quarter ended 30th September, 2012 pursuant to clause 41 of the Listing Agreement, has been carried out by the Statutory Auditors.
5. Figures for previous year / period have been regrouped where necessary.

Place : Mumbai
Date : 8th November, 2012

By order of the Board of Directors
For Kulkarni Power Tools Ltd.,

Prakash Kulkarni
Vice Chairman & Managing Director