

To
The Board of Directors
The Lakshmi Mills Company Limited
Coimbatore- 641 037

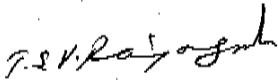
LIMITED REVIEW REPORT FOR THE Q.E. / H.Y.E. 30.09.2012

We have reviewed the accompanying statement of Unaudited financial results of **THE LAKSHMI MILLS COMPANY LIMITED, 1100, AVANASHI ROAD, COIMBATORE-641 037** for the quarter / half year ended **30.09.2012**, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 004083S



PARTNER
T.S.V.RAJAGOPAL
Membership No: 200380
34, Kalingarayar Street,
Ramnagar, Coimbatore -641 009

PLACE: COIMBATORE
DATE: 02.11.2012

THE LAKSHMI MILLS COMPANY LIMITED
Registered Office: 686, Avanashi Road, Coimbatore - 641037

Unaudited Financial Results for the half year ended 30th September 2012							
PART I						(Rs.in lakhs)	
Sl. No	Particulars	Quarter ended			Half Year ended		Year ended 31.03.2012
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	a) Net Sales / Income from Operations (Net of Excise Duty)	4216.31	2775.76	3245.72	6992.07	7998.92	14813.18
	b) Other Operating Income	25.40	28.56	46.89	53.96	127.50	129.20
	Total Income from operations (Net)	4241.71	2804.32	3292.61	7046.03	8126.42	14942.38
2	Expenses						
	a. Cost of Material Consumed	1942.50	1486.05	1355.25	3428.55	3499.74	6259.99
	b. Purchase of Stock-in-trade	410.78	190.70	949.32	601.48	2186.56	2727.65
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(141.87)	(367.45)	(202.80)	(509.32)	(69.28)	1344.99
	d. Employee benefits expense	498.36	473.63	431.51	971.99	895.86	1894.39
	e. Depreciation and Amortisation expense	166.87	166.93	161.31	333.80	322.59	653.35
	f. Other Expenses	1010.89	776.25	822.43	1787.14	1745.46	3450.85
	Total Expenses	3887.53	2726.11	3517.02	6613.64	8580.93	16331.22
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items	354.18	78.21	(224.41)	432.39	(454.51)	(1388.84)
4	Other Income	396.65	79.10	281.04	475.75	343.52	853.97
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	750.83	157.31	56.63	908.14	(110.99)	(534.87)
6	Finance Costs	358.16	349.48	323.86	707.64	618.98	1378.55
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	392.67	(192.17)	(267.23)	200.50	(729.97)	(1913.42)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax	392.67	(192.17)	(267.23)	200.50	(729.97)	(1913.42)
10	Tax Expense	(10.00)	(25.00)	(25.00)	(35.00)	(40.00)	(595.90)
11	Net Profit/(Loss) from Ordinary Activities after tax	402.67	(167.17)	(242.23)	235.50	(689.97)	(1317.52)
12	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	402.67	(167.17)	(242.23)	235.50	(689.97)	(1317.52)
14	Paid-up Equity Share Capital (Face Value Rs. 100/- each)	695.55	695.55	695.55	695.55	695.55	695.55
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						744.48
16	Earnings Per Share (before extraordinary items)(of Rs. 100 each)						
	(a) Basic	57.89	(24.03)	(34.83)	33.86	(99.20)	(189.42)
	(b) Diluted	57.89	(24.03)	(34.83)	33.86	(99.20)	(189.42)
17	Earnings Per Share (after extraordinary items)(of Rs. 100 each)						
	(a) Basic	57.89	(24.03)	(34.83)	33.86	(99.20)	(189.42)
	(b) Diluted	57.89	(24.03)	(34.83)	33.86	(99.20)	(189.42)
PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	314362	316048	322528	314362	322528	318052
	- Percentage of Shareholding	45.20%	45.44%	46.37%	45.20%	46.37%	45.73%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	- Number of Shares	381188	379502	373022	381188	373022	377498
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	54.80%	54.56%	53.63%	54.80%	53.63%	54.27%

PARTICULARS		3 months ended 30.09.2012
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 2nd November 2012. The Statutory Auditors have carried out limited review of the above results.
- The figures for the previous quarters/year have been regrouped/rearranged wherever necessary.

STATEMENT OF ASSETS AND LIABILITIES

Sl. No	Particulars	(Rs. in Lakhs)	
		As on	
		30.9.2012	30.9.2011
A	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	a. Share Capital	695.55	695.55
	b. Reserves and Surplus	10,928.69	11,320.74
	Sub-Total - Shareholders funds	11,624.24	12,016.29
	2. Non-Current Liabilities		
	a. Long Term borrowings	2,902.35	4,940.21
	b. Other Long Term liabilities	43.61	39.81
	c. Long Term provisions	226.83	190.99
	Sub-Total - Non-Current Liabilities	3,172.79	5,171.01
	3. Current Liabilities		
	a. Short Term borrowings	3,523.68	3,606.78
	b. Trade payables	2,098.87	2,127.89
	c. Other current liabilities	3,143.03	1,911.32
	d. Short Term provisions	16.96	81.22
	Sub-Total - Current Liabilities	8,782.54	7,727.21
	TOTAL - EQUITY AND LIABILITIES	23,579.57	24,914.51
B	ASSETS		
	1. Non-Current Assets		
	a. Fixed Assets	6,086.15	6,645.63
	b. Non-Current investments	177.55	177.55
	c. Deferred Tax Assets (Net)	1,373.73	782.83
	d. Long Term Loans and Advances	357.59	358.03
	Sub-Total- Non Current Assets	7,995.02	7,964.04
	2. Current Assets		
	a. Inventories	12,355.86	13,870.41
	b. Trade receivables	1,787.96	1,276.70
	c. Cash and Cash equivalents	742.02	886.06
	d. Short Term Loans and Advances	238.46	250.01
	e. Other Current assets	460.25	667.29
	Sub-Total- Current Assets	15,584.55	16,950.47
	TOTAL - ASSETS	23,579.57	24,914.51

Coimbatore
2nd November 2012

For THE LAKSHMI MILLS COMPANY LIMITED


CHAIRMAN AND MANAGING DIRECTOR