



**MT Educare Q2 FY'13 PAT at Rs.903.46 Lacs,
H1 FY'13 PAT grows to Rs.1151.13 Lacs**

- **Total H1 FY 2012-13 Income stood at Rs.8284.82 Lacs**
- **The Board declares interim dividend of Re.1 (10 %) per share**

Mumbai, November 2, 2012: MT Educare Limited (MTEL), a leading education support and coaching services provider in India, announced its financial results for the quarter and six months ended September 30, 2012.

The company has reported a consolidated net profit of Rs.1151.13 Lacs for the six months ended September 30, 2012, as compared to Rs.962.19 Lacs in the corresponding period last year, thereby reporting a y-o-y growth of 20%. Total Consolidated Income for the first six months of FY 2012-13 stood at Rs.8284.82 Lacs, a rise of 15% y-o-y.

The Board declared an interim dividend of Re.1 (10 %) per equity share of Rs.10 each, resulting in a dividend payout amounting to Rs.459.64 Lacs (inclusive of dividend tax). The record date for the entitlement thereof has been fixed as 16th November, 2012.

While commenting on the results, Mr. Mahesh Shetty, Chairman and Managing Director said, "We are encouraged by the first six months performance that was possible due to increasing response to our service offerings in the school section. We have witnessed a robust quarter with increasing students' enrolments."

The company added 8 coaching centers during the first six months of the current financial year, thereby taking the total number of centres to 199 as on 30th September 2012.

The company appointed Mr. Yagnesh Sanghrajka as its Chief Financial Officer. Yagnesh has over 20 years of working experience in large corporates, especially in the services sector.

About MT Educare:

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce streams across Maharashtra and has operations in other states like Tamil Nadu, Karnataka and Gujarat. MT Educare has 199 coaching centres spread across 121 locations in these four states, with a faculty strength of over 1,000 well trained teachers. At MT Educare, technology enabled learning models and advanced teaching methodologies have replaced the conventional chalk and talk model of teaching students.

The Company got listed on BSE (534312) & NSE (MTEDUCARE) on April 12, 2012.

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