

MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

(Rs. in Lacs)

Part-I

Standalone						Particulars	Consolidated					
Quarter Ended 30th September, 2012 (Unaudited)	Quarter Ended 30th June, 2012 (Unaudited)	Quarter Ended 30th September, 2011 (Unaudited)	Half Year Ended 30th September, 2012 (Unaudited)	Half Year Ended 30th September, 2011 (Unaudited)	Financial Year Ended 31st March 2012 (Audited)		Quarter Ended 30th September, 2012 (Unaudited)	Quarter Ended 30th June, 2012 (Unaudited)	Quarter Ended 30th September, 2011 (Unaudited)	Half Year Ended 30th September, 2012 (Unaudited)	Half Year Ended 30th September, 2011 (Unaudited)	Financial Year Ended 31st March 2012 (Audited)
						1. Income from Operations						
30377.33	25835.38	27733.94	56212.71	49411.06	108238.61	(a) Net Sales/Income from Operations (Net of Excise Duty)	46103.47	40832.61	45561.31	86936.08	90756.34	194151.56
21.98	35.19	34.09	57.17	71.04	175.06	(b) Other Operating Income	21.98	35.19	34.09	57.17	71.04	228.29
30399.31	25870.57	27768.03	56269.88	49482.10	108413.67	Total Income from Operations (Net)	46125.45	40867.80	45595.40	86993.25	90827.38	194379.85
						2. Expenses						
24066.16	19106.58	21795.00	43172.74	36272.43	81051.20	(a) Cost of materials consumed	28492.07	22892.44	25251.36	51384.51	52408.70	121130.33
(970.00)	319.37	(1267.72)	(650.63)	190.61	2341.09	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2156.73)	70.76	1648.24	(2085.97)	2548.18	3047.13
947.96	931.49	856.56	1879.45	1564.03	3824.52	(c) Employee benefits expense	1987.38	2030.02	1579.16	4017.40	2831.78	7976.49
544.60	540.65	527.71	1085.25	1052.02	2091.87	(d) Depreciation and amortisation expense	2537.99	2705.64	1968.72	5243.63	3876.93	8322.01
4612.01	3991.08	4293.36	8603.09	8022.23	16572.03	(e) Other expenses	9978.39	8773.18	10475.40	18751.57	19186.00	34254.38
29200.73	24889.17	26204.91	54089.90	47101.32	105880.71	Total Expenses	40839.10	36472.04	40922.88	77311.14	80851.59	174730.34
						3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	5286.35	4395.76	4672.52	9682.11	9975.79	19649.51
1198.58	981.40	1563.12	2179.98	2380.78	2532.96	4. Other Income	303.35	289.42	513.66	592.77	700.87	2169.35
1169.41	1816.25	1713.84	2985.66	2694.70	5707.55	5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	5589.70	4685.18	5186.18	10274.88	10676.66	21818.86
2367.99	2797.65	3276.96	5165.64	5075.48	8240.51	6. Finance Costs	1456.61	1083.54	1178.54	2540.15	2372.26	5927.34
877.27	701.68	747.22	1578.95	1388.28	3202.57	7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4133.09	3601.64	4007.64	7734.73	8304.40	15891.52
1490.72	2095.97	2529.74	3586.69	3687.20	5037.94	8. Exceptional Items	1477.87	1339.01	2058.29	2816.88	1978.61	3622.00
451.87	1454.22	2058.29	1906.09	1978.61	3945.87	9. Profit/(Loss) from ordinary activities before tax (7-8)	2655.22	2262.63	1949.35	4917.85	6325.79	12269.52
1038.85	641.75	471.45	1680.60	1708.59	1092.07	10. Tax expense	262.25	169.80	351.24	432.05	704.77	485.17
247.00	169.00	120.00	416.00	410.00	361.00	11. Net Profit/(Loss) from ordinary activities after tax (9-10)	2392.97	2092.83	1598.11	4485.80	5621.02	11784.35
791.85	472.75	351.45	1264.60	1298.59	731.07	12. Extraordinary items (Net of tax expense)						
						13. Net Profit/(Loss) for the period (11+12)	2392.97	2092.83	1598.11	4485.80	5621.02	11784.35
						14. Share of Profit/(Loss) of Associates						
0.00		0.00	0.00			15. Minority Interest	(36.35)	(27.84)	(31.08)	(64.19)	(42.39)	(113.59)
791.85	472.75	351.45	1264.60	1298.59	731.07	16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of Associates	2429.32	2120.67	1629.19	4549.99	5663.41	11897.94



1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	17. Paid-up Equity Share Capital (Face Value per share : Rs.2/-)	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68
			4200.00	6000.00	4200.00	18. Paid-up Debt Capital				4200.00	6000.00	4200.00
					48057.00	19. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						108283.83
			1500.00	1350.00	1500.00	20. Debenture Redemption Reserve (included in Item No.19 above)				1500.00	1350.00	1500.00
						21. Earnings per share (before / after Extra ordinary items) (of Rs 2/- each) (Not annualised):						
1.21	0.72	0.54	1.93	1.98	1.12	Basic & Diluted	3.71	3.24	2.49	6.94	8.64	18.16
			0.16	0.19	0.16	22. Debt Equity Ratio				0.18	0.22	0.16
			3.96	4.52	2.07	23. Debt Service Coverage Ratio				4.16	4.28	1.98
			3.96	4.52	3.23	24. Interest Service Coverage Ratio				6.11	6.25	5.09

Part-II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

						A. PARTICULARS OF SHAREHOLDING									
						1. Public shareholding									
24278110	24278110	24278110	24278110	24278110	24278110	- Number of shares	24278110	24278110	24278110	24278110	24278110	24278110	24278110	24278110	24278110
37.05%	37.05%	37.05%	37.05%	37.05%	37.05%	- Percentage of Shareholding	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%
						2. Promoters and Promoter Group Shareholding									
						a) Pledged / Encumbered									
						- Number of shares									
						- Percentage of shares (as a % of the total shareholding of promoter and promoter group)									
						- Percentage of shares (as a % of the total share capital of the company)									
						b) Non-encumbered									
41255940	41255940	41255940	41255940	41255940	41255940	- Number of shares	41255940	41255940	41255940	41255940	41255940	41255940	41255940	41255940	41255940
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	- Percentage of shares (as a % of the total share capital of the company)	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%
						Particulars						Quarter Ended 30th September, 2012			
						B. INVESTOR COMPLAINTS									
						Pending at the beginning of the quarter						Nil			
						Received during the quarter						15			
						Disposed of during the quarter						15			
						Remaining unresolved at the end of the quarter						Nil			



Manaksia Ltd
Segmentwise Revenue Results and Capital Employed
For the quarter and half year ended 30th September, 2012

(Rs. in Lacs)

Standalone						Consolidated						
Quarter Ended 30th September, 2012 (Unaudited)	Quarter Ended 30th June, 2012 (Unaudited)	Quarter Ended 30th September, 2011 (Unaudited)	Half Year Ended 30th September, 2012 (Unaudited)	Half Year Ended 30th September, 2011 (Unaudited)	Financial Year Ended 31st March 2012 (Audited)	Particulars	Quarter Ended 30th September, 2012 (Unaudited)	Quarter Ended 30th June, 2012 (Unaudited)	Quarter Ended 30th September, 2011 (Unaudited)	Half Year Ended 30th September, 2012 (Unaudited)	Half Year Ended 30th September, 2011 (Unaudited)	Financial Year Ended 31st March 2012 (Audited)
						Segment Revenue (Net of Taxes)						
2011.97	3587.69	2592.49	5599.66	5663.34	11148.86	a) Packaging Products	2786.61	4414.51	3766.61	7201.12	7240.96	14256.29
2255.20	2076.20	2272.63	4331.40	4204.83	8457.53	b) Mosquito Coil	2255.20	2076.20	2272.63	4331.40	4204.83	8457.53
25645.26	20662.48	22458.84	46307.74	38965.13	87446.14	c) Metal Products	37982.07	33075.02	36191.47	71057.09	73820.64	159614.00
						d) Paper Products	3062.85	2,006.11	2705.03	5068.96	4,490.46	9,048.65
815.99	308.10	666.60	1124.09	972.50	2107.15	e) Engineering & Others	367.83	59.86	882.19	427.69	1394.19	3749.39
30728.42	26634.47	27990.56	57362.89	49805.80	109159.68	Total	46454.56	41631.70	45817.93	88086.26	91151.08	195125.86
329.11	763.90	222.53	1093.01	323.70	746.01	Less : Inter Segment Revenue	329.11	763.90	222.53	1093.01	323.70	746.01
30399.31	25870.57	27768.03	56269.88	49482.10	108413.67	Net Sales/Income from operations	46125.45	40867.80	45595.40	86993.25	90827.38	194379.85
						Segment Results						
						Segment Results (Profit+)/Loss(-) before Tax & Interest from each segment) :						
209.13	183.31	218.17	392.44	398.19	440.24	a) Packaging Products	447.78	185.77	290.66	633.55	545.23	653.67
313.39	407.99	234.86	721.38	461.13	886.07	b) Mosquito Coil	313.39	407.99	234.86	721.38	461.13	886.07
945.25	926.58	1477.43	1871.83	2396.02	3204.77	c) Metal Products	3987.46	4183.53	3989.61	8170.99	8718.84	17936.40
						d) Paper Products	931.28	275.29	561.34	1206.57	1,165.42	2,372.60
340.37	28.62	98.08	368.99	86.63	731.98	e) Engineering & Others	227.52	3.39	88.82	230.91	82.55	1217.17
1808.14	1546.50	2028.54	3354.64	3341.97	5263.06	Total	5907.43	5055.97	5165.29	10963.40	10973.17	23065.91
877.27	701.68	747.22	1578.95	1388.28	3202.57	Less : Interest	1456.61	1083.54	1178.54	2540.15	2372.26	5927.34
(200.46)	(197.51)	(228.47)	(397.97)	(384.46)	(842.10)	Add : Interest (Income)	(206.64)	(197.51)	(100.07)	(404.15)	(256.06)	(622.22)
(359.39)	(1053.64)	(1019.95)	(1413.03)	(1349.05)	(2135.35)	Less : Other un-allocable expenditure net of un-allocable (income)	524.37	568.30	79.18	1092.67	552.57	1869.27
1490.72	2095.97	2529.74	3586.69	3687.20	5037.94	Total Profit before Exceptional Items & Tax	4133.09	3601.64	4007.64	7734.73	8304.40	15891.52
451.87	1454.22	2058.29	1906.09	1978.61	3945.87	Less : Exceptional Items	1477.87	1339.01	2058.29	2816.88	1978.61	3622.00
1038.85	641.75	471.45	1680.60	1708.59	1092.07	Total Profit before Tax	2655.22	2262.63	1949.35	4917.85	6325.79	12269.52
						Capital Employed (Segment Assets - Segment Liabilities)						
13261.03	12757.88	15635.90	13261.03	15635.90	14134.14	a) Packaging Products	20720.26	20021.24	22720.50	20720.26	22720.50	21822.85
6664.54	7197.74	7399.95	6664.54	7399.95	7143.66	b) Mosquito Coil	6664.54	7197.74	7399.95	6664.54	7399.95	7143.66
23933.76	22021.71	27647.05	23933.76	27647.05	26288.03	c) Metal Products	106275.95	100960.42	106943.91	106275.95	106943.91	109950.17
						d) Paper Products	11605.06	11136.08	6762.48	11605.06	6,762.48	10,217.87
4709.54	4017.51	3571.31	4709.54	3571.31	3848.15	e) Engineering & Others	4848.26	5122.01	3537.97	4848.26	3537.97	2805.27
34073.75	27310.00	21361.51	34073.75	21361.51	19573.82	f) Investments, Unallocable and Projects in Progress	22027.73	12730.66	9532.52	22027.73	9532.52	2917.66
82642.62	73304.84	75615.72	82642.62	75615.72	70987.80	Total	172141.80	157168.15	156897.33	172141.80	156897.33	154857.48



Statement of Assets and liabilities	Consolidated		Standalone	
	As at 30th September 2012 (Unaudited)	As at 31st March 2012 (Unaudited)	As at 30th September 2012 (Unaudited)	As at 31st March 2012 (Unaudited)
Particulars				
EQUITY AND LIABILITIES				
(a) Share capital	1,310.68	1,310.68	1,310.68	1,310.68
(b) Reserves and surplus	114,796.50	108,283.83	49,321.56	48,057.00
Sub-total - Shareholders' funds	116,107.18	109,594.51	50,632.24	49,367.68
Minority Interest	360.50	234.99		-
Foreign Currency Monetary Item Translation Account	(311.00)	(311.00)	(311.00)	(311.00)
Non-current liabilities				
(a) Long-term borrowings	15,541.83	17,000.06	7,790.62	7,890.57
(b) Deferred tax liabilities (net)	5,600.91	5,520.00	4,905.00	4,825.00
(c) Long-term provisions	586.00	604.69	586.00	604.69
Sub-total - Non-current liabilities	21,728.74	23,124.75	13,281.62	13,320.26
Current liabilities				
(a) Short-term borrowings	34,842.38	19,563.61	19,625.76	5,981.84
(b) Trade payables	31,067.96	39,533.06	15,451.54	27,478.98
(c) Other current liabilities	4,353.60	9,776.17	3,269.33	5,074.84
(d) Short-term provisions	1,314.49	848.63	496.00	618.93
Sub-total - Current liabilities	71,578.43	69,721.47	38,842.63	39,154.59
TOTAL - EQUITY AND LIABILITIES	209,463.85	202,364.72	102,445.49	101,531.53
ASSETS				
Non-current assets				
(a) Fixed assets	88,626.08	89,743.57	34,266.37	34,746.24
(b) Non-current investments	17.04	17.04	6,943.07	6,943.07
(c) Long-term loans and advances	2,885.22	796.10	233.05	795.40
Sub-total - Non-current assets	91,528.34	90,556.71	41,442.49	42,484.71
Current assets				
(a) Current investments	3,000.00	-	3,000.00	-
(b) Inventories	49,415.35	46,766.85	22,637.24	22,697.61
(c) Trade receivables	19,971.53	27,149.16	15,047.62	19,526.73
(d) Cash and cash equivalents	4,562.58	3,110.35	227.02	99.37
(e) Short-term loans and advances	40,986.05	34,781.65	20,091.12	16,723.11
Sub-total - Current assets	117,935.51	111,808.01	61,003.00	59,046.82
TOTAL - ASSETS	209,463.85	202,364.72	102,445.49	101,531.53



1. The working results have been reviewed and reconsidered by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 5th November 2012.

2. Limited Review of the above financial results has been carried out by Statutory Auditor of the Company

3. Due to continued and unexpected depreciation in the value of Rupee against the US Dollar and other foreign currencies resulting from volatile global market developments during the previous quarters and current quarter, the loss arising out of foreign exchange fluctuations items has been considered as exceptional item.

4. Ratios have been computed as follows :

a. Debt Equity Ratio = Long Term Loans and Debentures / Shareholders Fund.

b. Debt Service Coverage Ratio = Earning before interest, depreciation, tax and exceptional item / (Finance and Interest Expenses + principal payments made during the period for long term loans & Debentures)

c. Interest Service Coverage Ratio = Earning before interest, depreciation, tax and exceptional item / Finance Expenses.

5. Figures for the previous periods are re-stated/re-grouped/re-arranged, wherever considered necessary.

6. Stand-alone & Consolidated financial results of the Company for the quarter and half year ended on 30th September 2012 is also available on Company's website www.manaksia.com and on websites of all Stock Exchanges where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 5th November 2012



B K Agrawal
MANAGING DIRECTOR

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant and accord their consent on email manaksiagogreen@linktime.co.in for receiving Annual Report and other communication in electronic mode.

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS, MANAKSIA LIMITED.

We have reviewed the accompanying statement of unaudited financial results of MANAKSIA LIMITED for the quarter and period ended 30th September, 2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at a meeting held on 05.11.2012. Our Responsibility is to issue a Report on these Financial Statements based on our Review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered accountant of India. This Standard requires that we plan and perform the Review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. The review is limited primarily to enquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and period ended 30th September, 2012 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRB & Associates
Chartered Accountants
Firm Regn. No:310009E


Sanjeet Patra
(Partner)
Membership No:056121
Place - Kolkata
Date -05-11-2012

