

A. Un-Audited Financial Results (Provisional) for the Quarter and Half Year ended 30th September 2012

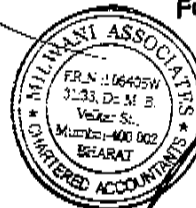
Sr. No.	Particulars	Unaudited			Unaudited		(Rs. in Lacs)
		Quarter ended		Corresponding 3 months ended in the current year	Half year ended		Audited
		3 months ended	3 months ended		Year to date figures for Current period ended	Year to date figures for the previous period ended	Year Ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	Previous accounting year ended
1	Sales/Income from operation (Net of Excise duty)						31.03.12
2	Other Operating Income	2010.65	2375.92	3871.59	4365.58	7397.86	15318.19
3	Total Net Income from Operation	27.89	49.76	4.87	77.65	7.99	60.43
4	Expenditure	2038.53	2425.68	3675.48	4484.23	7395.85	15378.62
	(a) Increase / decrease in stock in trade & work in progress	380.44	867.50	(201.83)	1047.94	(584.88)	(1578.15)
	(b) Consumption of raw materials	1050.51	1360.44	2530.67	2410.55	5258.12	12444.85
	(c) Employees Cost	215.17	218.31	176.00	434.48	320.23	669.67
	(d) Depreciation	102.16	93.41	102.24	195.57	163.42	373.64
	(e) Other expenditure	470.65	452.80	857.95	923.45	1476.54	2371.36
	(f) Total	2219.53	2792.46	3465.03	5012.39	6853.33	14283.37
5	Profit(+)/Loss(-) from operations before Other income, Finance cost and Exceptional Items(3-4)	(181.38)	(366.78)	411.43	(548.16)	742.52	1095.25
6	Other Income	0.99	0.99	0.00	1.98	0.00	34.97
7	Profit (+) / Loss (-) from ordinary activities before Finance Cost & Exceptional Items(5+6)	(180.39)	(365.79)	411.43	(546.18)	742.52	1130.22
8	Finance Cost	243.48	236.89	236.43	480.37	442.52	1016.43
9	Profit(+)/Loss(-) from ordinary activities after Finance cost & Exceptional Items(7-8)	(423.87)	(602.68)	175.00	(1026.55)	300.00	113.79
10	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit(+)/Loss(-) before Tax (9-10)	(423.87)	(602.68)	175.00	(1026.55)	300.00	113.79
12	Tax Expenses (incl. Deferred Tax)	0.00	0.00	25.00	0.00	65.00	50.42
13	Net Profit(+)/Loss(-) after Tax (11-12)	(423.87)	(602.68)	150.00	(1026.55)	235.00	63.37
14	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit(+)/Loss(-) for the period(13-14)	(423.87)	(602.68)	150.00	(1026.55)	235.00	63.37
16	Paid up Equity Share Capital (face value Rs. 10/- each)	1317.82	1317.82	1317.82	1317.82	1317.82	1317.82
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	0.00	0.00	0.00	0.00	0.00	2488.35
13	Earning per share (EPS)						
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(3.22)	(4.57)	1.14	(7.79)	1.78	0.48
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(3.22)	(4.57)	1.14	(7.79)	1.78	0.48
4	Non Promoters Shareholding						
	- Number of shares	7548453	7548453	7610239	7528453	7610239	7518093
	- Percentage of shareholding	57.28	57.28	57.73	57.28	57.73	57.06
5	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	Number of Shares	1441095	1441095	3318095	1441095	3318095	1441095
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	25.50	25.59	59.56	25.60	59.56	25.46
	Percentage of Shares (as a % of the total share capital of the company)	10.94	10.94	25.16	10.94	25.16	10.94
	b) Non-encumbered						
	Number of Shares	4188700	4188700	2251914	4188700	2251914	4219060
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	74.40	74.41	40.44	74.40	40.44	74.54
	Percentage of Shares (as a % of the total share capital of the company)	31.78	31.78	17.09	31.78	17.09	32.01

The above results have been reviewed by the Audit Committee and thereafter, were taken on record by the Board of Directors of the Company at their meeting held on 8th, November 2012.
 During the Quarter & Half Year ended 30th September 2012, 0 investor complaints were received, all of which have been attended by the company. No complaints were pending at the beginning or at the end of the quarter.
 Previous year figure are regrouped wherever necessary.

Mumbai
08.11.2012

On behalf of Board of Directors
For Mangalam Drugs & Organics Ltd

Director
(Shri Govardhan M. Dhoot)



For MILWANI ASSOCIATES
Chartered Accountants

Proprietor
Membership No.: 36099
F.R.N.: 106405W

B. Segment Performance - Revenue and Results

(Rs.in Lacs)

Sr. No.	Particulars	Unaudited				Audited	
		Quarter Ended		Corresponding 3 months ended 30.09.11 in the previous year	Half Year Ended		Year Ended Previous accounting year ended 31.03.12
		3 month ended 30.09.12	3 months ended 30.06.12		Year to date figures for current period ended 30.09.12	Year to date figures for the previous year ended 30.09.11	
1	Segment Revenue						
a)	Bulk Drugs	2010.65	2375.92	3871.59	4386.58	7387.86	
	Total Revenue	2010.65	2375.92	3871.59	4386.58	7387.86	
						15318.19	
2	Segment Results						
a)	Bulk Drugs	35.90	(120.17)	745.45	(84.27)	1278.52	
	Total Segment Results before interest and tax	35.90	(120.17)	745.45	(84.27)	1278.52	
	Less : (i) Interest**	(243.48)	(236.89)	(236.43)	(480.37)	(442.52)	
	(ii) Other Un-allocable Expenditure	(216.29)	(245.62)	(334.02)	(461.91)	(536.00)	
	Total Profit/(Loss) Before Tax	(423.87)	(602.68)	175.00	(1026.55)	300.00	
						113.79	

Note:

Certain assets of the company are used by different segments for different portion of the accounting period. Hence the value of the assets cannot be allocated to the segments.
Current year and Previous years figures are regrouped/rearranged wherever necessary

On behalf of Board of Directors

For Mangalam Drugs & Organics Ltd.

Director

Shri. Govardhan M.Dhoor

Place: Mumbai
Date: 08.11.2012For MILWANI ASSOCIATES
Chartered Accountants

Shri. Govardhan M.Dhoor
Proprietor
Membership No.: 36099
F.R.N.:106405W

MANGALAM DRUGS & ORGANICS LTD.			
STATEMENT OF ASSETS & LIABILITIES (Un-Audited) AS REQUIRED UNDER CLAUSE 41 OF LISTING AGREEMENT			
(Rs. In Lacs)			
S.No.	Particulars	Half Year Ended	Year Ended (Audited)
		30.09.2012	31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,317.82	1,317.82
	(b) Reserves and surplus	1,461.80	2,488.35
	Sub Total -Shareholders Funds	2,779.62	3,806.17
2	Non-current liabilities		
	(a) Long-term borrowings	2,557.31	2,195.64
	(b) Deferred Tax Liabilities (Net)	645.24	645.24
	Sub Total -Non-Current Liabilities	3,202.55	2,840.88
3	Current liabilities		
	(a) Short-term borrowings	3,252.22	3,404.51
	(b) Trade payables	1,994.68	1,268.44
	(c) Other current liabilities	532.40	874.54
	Sub Total -Current Liabilities	5,779.30	5,547.49
B	ASSETS		
1	I) Non-current assets		
	(a) Fixed Assets	5,548.07	5,698.78
	(b) Long-term loans and advances	212.46	210.80
	Sub Total -Non-Current Assets	5,760.53	5,909.58
2	Current assets		
	(a) Current Investments	16.36	14.44
	(b) Inventories	2,335.21	4,898.46
	(c) Trade receivables	3,246.57	890.99
	(d) Cash and cash equivalents	218.05	102.68
	(e) Short-term loans and advances	184.75	378.39
	Sub Total -Current Assets	6,000.94	6,284.96
	TOTAL	11,761.47	12,194.54

Notes:1) Previous periods/years figures have been regrouped/rearranged wherever necessary.

On behalf of Board of Directors
For Mangalam Drugs & Organics Ltd

Director
(Shri Govardhan M.Dhoot)

Place: Mumbai
Date: 08.11.2012

For MILWANI ASSOCIATES
Chartered Accountants



Rakesh K. Ramesh, Director
Membership No.: 36099
F.R.N.: 106405W

CA Rakesh K. Milwani
B.Com., L.L.B., FCA.



MILWANI ASSOCIATES

CHARTERED ACCOUNTANTS

18, Bagaria House, 1st Floor, 31/33, Dr. M.B. Velkar Lane, Mumbai - 400 002.
Tel. : 22036132 / 9821162679 E-mail: rakesh_milwani@hotmail.com

To
The Secretary
Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051.

LIMITED REVIEW REPORT

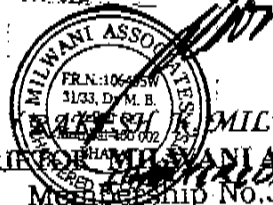
We have reviewed the accompanying statement of unaudited financial results of Mangalam Drugs & Organics Ltd. having its registered office at 292, Princess Street, Second Floor, Near Flyover, Mumbai - 400 002; for the quarter and Half Year ended 30th September, 2012 ~~except for the disclosures regarding 'Public share holding' and 'Promoter and Promoter group share holding' which have been traced from disclosures made by the management and have not been audited by us.~~ This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai

Date : 8th November, 2012.



(MILWANI)
PROPRIETOR: RAKESH K. MILWANI
Membership No. 36099
Firm Reg.No.: 106405W