

MANJEERA CONSTRUCTIONS LIMITED

Regd. Office : 304, Aditya Trade Centre, Ameerpet, Hyderabad - 500 038

PART I - Consolidated unaudited Financial results for the quarter and Half year ended September 30, 2012

(in Rs. Lac)

Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year ended (Audited)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1 Income from operations						
a Net Sales/Income from operations	3,757.43	5,582.15	2,076.33	9,339.58	4,790.42	19,134.81
b Other operating income	19.83	1.99	3.82	21.82	5.75	79.43
Total income from operations	3,777.27	5,584.14	2,080.15	9,361.41	4,796.16	19,214.25
2 Expenses						
a - Cost of Sales and contract expenses	3,553.57	4,751.75	1,504.88	8,305.32	3,605.22	16,338.70
b - Employee benefits expense	95.41	135.89	100.03	231.30	170.20	463.96
c - Depreciation and amortisation expense	21.74	21.72	21.73	43.46	43.14	105.69
d - Other expenses	186.93	161.27	110.78	348.20	188.49	719.55
Total Expenses	3,857.65	5,070.63	1,737.42	8,928.28	4,007.05	17,627.90
3 Profit from operations before other income and finance costs (1 - 2)	(80.38)	513.51	342.73	433.13	789.11	1,586.35
4 Other income	345.87	159.03	3.06	504.90	5.16	121.07
5 Profit before finance costs (3 + 4)	265.49	672.54	345.79	938.03	794.27	1,707.42
6 Finance costs	103.50	82.40	43.65	185.90	90.40	133.88
7 Profit after finance costs and before tax (5 - 6)	161.99	590.14	302.14	752.13	703.87	1,573.54
8 Tax expenses	92.80	193.39	106.69	286.19	232.70	444.13
9 Net Profit from ordinary activities after tax (7-8)	69.19	396.75	195.45	465.94	471.17	1,129.41
10 Minority interest	5.47	79.82		85.29		177.53
11 Net Profit after taxes and minority interest (9-10)	63.73	316.93	195.45	380.66	471.17	951.88
12 Paid-up equity share capital (Face value - Rs.10 per share)	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84
13 Reserves as per balance sheet of previous accounting year					5,373.92	5,495.39
14 Earnings Per Share of Rs.10 each - Basic and Diluted (not annualised) - in Rs.	0.51	2.53	1.56	3.04	3.77	7.61

See Accompanying Notes to the Financial Results

PART II - Select information for the quarter and Half year ended September 30, 2012

Particulars	Quarter Ended			Half Year Ended		Year ended (Audited)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	3,196,073	3,196,073	3,196,073	3,196,073	3,196,073	3,196,073
- Percentage of shareholding	25.55%	25.55%	25.55%	25.55%	25.55%	25.55%
2 Promoters and promoters group share holding						
a) Pledged/Encumbered						
- Number of shares	1,200,000	1,200,000	2,440,000	1,200,000	2,440,000	1,200,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.89%	12.89%	26.20%	12.89%	26.20%	12.89%
- Percentage of shares (as a % of the total share capital of the Company)	9.59%	9.59%	19.50%	9.59%	19.50%	9.59%
b) Non-Encumbered						
- Number of shares	8,112,345	8,112,345	6,872,345	8,112,345	6,872,345	8,112,345
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.11%	87.11%	73.80%	87.11%	73.80%	87.11%
- Percentage of shares (as a % of the total share capital of the Company)	64.85%	64.85%	54.94%	64.85%	54.94%	64.85%

Particulars	Quarter ended September 30, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



Consolidated Unaudited Statement of Assets and Liabilities

	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)		As at 30.09.2012 (Unaudited)	31.03.2012 (Audited)
EQUITY AND LIABILITIES			ASSETS		
Shareholders' funds			Non current assets		
Share Capital	1,250.84	1,250.84	Fixed assets		
Reserves and surplus	6,254.76	5,874.10	- Tangible assets	544.83	581.94
	7,505.60	7,124.94	- Intangible assets	2.74	3.43
Minority interest	4,772.67	4,687.39	- Capital work in progress	15,726.13	9,321.14
Non-Current Liabilities			Non-current investments	738.00	738.00
Long-term borrowings	4,453.91	1,772.83	Long-term loans and advances	615.88	608.63
Other-long term liabilities	183.05		Other non-current assets	4.70	4.68
Deferred tax liabilities (net)	73.60	76.42		17,632.28	11,257.82
Long-term provisions	18.45	16.25	Current assets		
	4,729.00	1,865.50	Inventories	29,806.59	33,932.39
Current liabilities			Trade receivables	2,518.13	3,178.79
Short-term borrowings	3,920.13	1,667.44	Cash and bank balances	459.03	846.59
Trade payables	3,026.34	3,591.47	Short-term loan and advances	1,895.52	1,646.50
Other current liabilities	28,478.41	31,826.33	Other current assets	1,046.36	739.51
Short-term provisions	925.75	838.53			
	36,350.63	37,923.77		35,725.63	40,343.77
Total - Equity and liabilities	53,357.91	51,601.59	Total - Assets	53,357.91	51,601.59


Notes to Consolidated Unaudited Financial results

1 The Standalone Unaudited Financial results of Manjeera Constructions Limited for the Quarter and half year ended September 30, 2012 are as follows

Particulars	Quarter Ended			Half Year Ended		(in Rs. Lac) Year ended (Audited)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A Turnover	2,477.20	2,893.01	2,083.21	5,370.21	4,801.32	10,011.19
B Profit Before tax	91.92	352.20	302.14	444.12	703.87	943.66
C Net Profit after tax	58.04	233.84	195.45	291.88	471.17	767.10

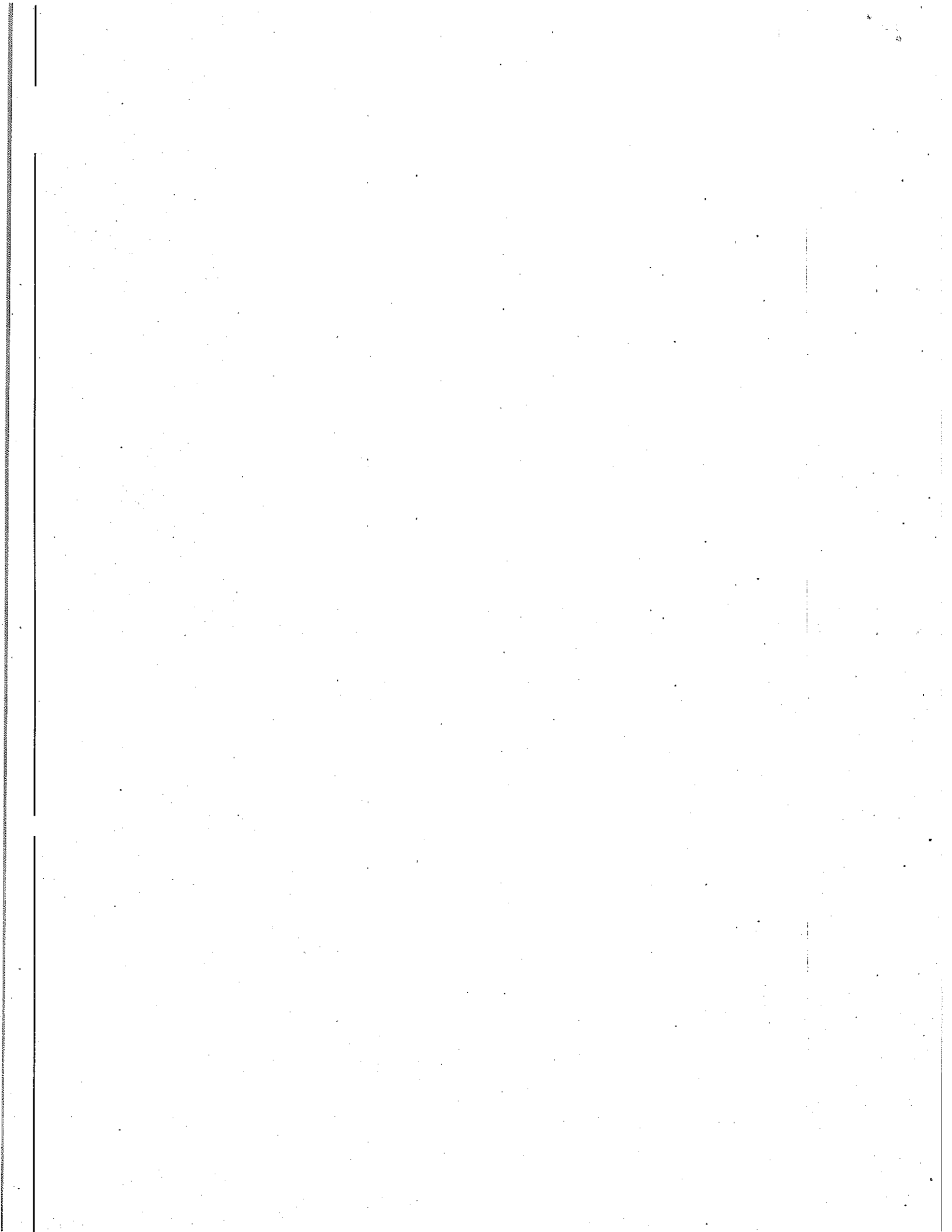
- The Consolidated financial results of the Company for the quarter and Half year ended September 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings on November 12, 2012.
- The Statutory Auditors of the Company have carried out the Limited Review Report of the above financial results of the company for the quarter ended September 30, 2012.
- Investors can view the standalone results of the Company on the Company's website www.manjeera.com. or on the websites of BSE (www.bseindia.com) or MSE (www.mseindia.com).
- The Company is mainly engaged in the business of construction related activities and there are no separate reportable segments as per AS - 17 on Segment Reporting notified pursuant to the Companies (Accounting Standard) Rules, 2006 (as amended).
- Pursuant to Notifications issued by the Ministry of Corporate Affairs and by Securities and Exchange Board of India, the Company has prepared the financial statements/results as per revised Schedule VI to the Companies act, 1956. Accordingly, the previous period figures have been regrouped/ rearranged, wherever required to align the financial statements/results to the revised format.

For MANJEERA CONSTRUCTIONS LIMITED


G. YOGANAND
 CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad

Date : 12-11-2012





A. K. SABAT & CO.

CHARTERED ACCOUNTANTS

Limited Review Report of Manjeera Constructions Limited (Consolidated) for the quarter and the Half Year period ended September 30, 2012

To
The Board of Directors of Manjeera Constructions Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of Manjeera Constructions Limited wherein is included financial results of its subsidiary, Manjeera Retail Holdings Private Limited, for the quarter and the Half year period ended September 30, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Consolidated Financial Statements prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement by the Holding Company, Manjeera Constructions Limited, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 12.11.2012



For A.K. SABAT & Co.,
Chartered Accountants

(D.VIJAYA KUMAR)
PARTNER

Membership No: 051961
Firm Registration No: 321012E (ICAI)

HEAD OFFICE	: A/348, Sahid Nagar, Bhubaneswar - 751007, 0674-2548264, 2549383 / 6537897, Fax : 2548264 E-mail : aksabat@sify.com / aksabatco@gmail.com
BBSR BRANCH	: Mahapatra House, Jhunjhunwala Garden, Ashok Nagar, Bhubaneswar - 751001, 0674-2535041 E-mail : peekeyem@gmail.com
MUMBAI BRANCH	: 602/603, Shubham Centre 2 Premises Co op Soc., Chakala Road, Andheri East, Mumbai - 400099, 022-28260655 E-mail : vapa1955@gmail.com
HYDERABAD BRANCH	

1910



MANJEERA CONSTRUCTIONS LIMITED

Regd. Office : 304, Aditya Trade Centre, Ameerpet, Hyderabad - 500 038

PART I - Statement of Standalone unaudited results for the quarter and Half year ended September 30, 2012

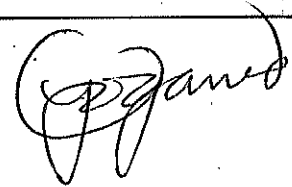
(in Rs. Lac)

Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year ended (Audited)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1 Income from operations						
a Net Sales/Income from operations	2,135.88	2,744.51	2,076.33	4,880.39	4,790.42	9,926.30
b Other operating income	10.44	1.99	3.82	12.43	5.75	13.89
Total income from operations	2,146.33	2,746.50	2,080.15	4,892.83	4,796.16	9,940.19
2 Expenses						
a - Cost of Sales and contract expenses	2,160.02	2,223.22	1,504.88	4,383.24	3,605.22	7,871.59
b - Employee benefits expense	80.49	120.49	100.03	200.98	170.20	464.43
c - Depreciation and amortisation expense	18.83	18.78	21.73	37.61	43.14	87.16
d - Other expenses	28.67	106.04	110.78	134.71	188.49	514.33
Total Expenses	2,288.00	2,468.53	1,737.42	4,756.53	4,007.05	8,937.51
3 Profit from operations before other income and finance costs (1 - 2)	(141.67)	277.97	342.73	136.30	789.11	1,002.68
4 Other income	330.87	146.51	3.06	477.38	5.16	71.00
5 Profit before finance costs (3 + 4)	189.20	424.48	345.79	613.68	794.27	1,073.68
6 Finance costs	97.28	72.28	43.65	169.56	90.40	130.02
7 Profit after finance costs and before tax (5 - 6)	91.92	352.20	302.14	444.12	703.87	943.66
8 Tax expenses	33.88	118.36	106.69	152.24	232.70	176.56
9 Net Profit from ordinary activities after tax (7-8)	58.04	233.84	195.45	291.88	471.17	767.10
10 Paid-up equity share capital (Face value - Rs.10 per share)	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84
11 Reserves as per balance sheet of previous accounting year					5,373.92	5,495.39
12 Earnings Per Share of Rs.10 each - Basic and Diluted (not annualised) - in Rs.	0.46	1.87	1.56	2.33	3.77	6.13

PART II - Select information for the quarter and Half year ended September 30, 2012

Particulars	Quarter Ended			Half Year Ended		Year ended (Audited)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	3,196,073	3,196,073	3,196,073	3,196,073	3,196,073	3,196,073
- Percentage of shareholding	25.55%	25.55%	25.55%	25.55%	25.55%	25.55%
2 Promoters and promoters group share holding						
a) Pledged/Encumbered						
- Number of shares	1,200,000	1,200,000	2,440,000	1,200,000	2,440,000	1,200,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.89%	12.89%	26.20%	12.89%	26.20%	12.89%
- Percentage of shares (as a % of the total share capital of the Company)	9.59%	9.59%	19.50%	9.59%	19.50%	9.59%
b) Non-Encumbered						
- Number of shares	8,112,345	8,112,345	6,872,345	8,112,345	6,872,345	8,112,345
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.11%	87.11%	73.80%	87.11%	73.80%	87.11%
- Percentage of shares (as a % of the total share capital of the Company)	64.85%	64.85%	54.94%	64.85%	54.94%	64.85%

Particulars	Quarter ended September 30, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



Standalone Statement of Assets and Liabilities

	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)		As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
EQUITY AND LIABILITIES			ASSETS		
Shareholders' funds			Non current assets		
Share capital	1,250.84	1,250.84	Fixed assets		
Reserves and surplus	5,787.30	5,495.39	- Tangible assets	502.09	534.51
	7,038.14	6,746.23	- Intangible assets	2.74	3.43
Non-Current Liabilities			- Capital work in progress		
Long-term borrowings	1,620.91	1,772.19	Non-current investments	5,238.00	5,238.00
Deferred tax liabilities (net)	79.16	80.39	Long-term loans and advances	207.57	207.57
Long-term provisions	11.05	11.05	Other non-current assets	4.70	4.68
	1,711.12	1,863.63		5,955.10	5,988.19
Current liabilities			Current assets		
Short-term borrowings	3,920.13	1,667.44	Inventories	3,319.66	3,791.83
Trade payables	1,390.43	1,369.85	Trade receivables	1,847.36	1,923.60
Other current liabilities	3,342.88	2,164.18	Cash and bank balances	180.30	520.96
Short-term provisions	512.16	559.31	Short-term loan and advances	6,545.40	2,054.51
	9,165.61	5,760.77	Other current assets	67.05	91.55
Total - Equity and liabilities	17,914.87	14,370.64		11,959.77	8,382.45
				17,914.87	14,370.64

Notes to results :

- 1 The Standalone financial results of the Company for the quarter and Half year ended September 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings on November 12, 2012.
- 2 The Statutory Auditors of the Company have carried out the Limited Review Report of the above financial results of the company for the quarter ended September 30, 2012.
- 3 Investors can view the standalone results of the Company on the Company's website www.manjeera.com, or on the websites of BSE (www.bseindia.com) or MSE (www.mseindia.com).
- 4 The Company is mainly engaged in the business of construction related activities and there are no separate reportable segments as per AS - 17 on Segment Reporting notified pursuant to the Companies (Accounting Standard) Rules, 2006 (as amended).
- 5 Pursuant to Notifications issued by the Ministry of Corporate Affairs and by Securities and Exchange Board of India, the Company has prepared the financial statements/results as per revised Schedule VI to the Companies act, 1956. Accordingly, the previous period figures have been regrouped/ rearranged, wherever required to align the financial statements/results to the revised format.

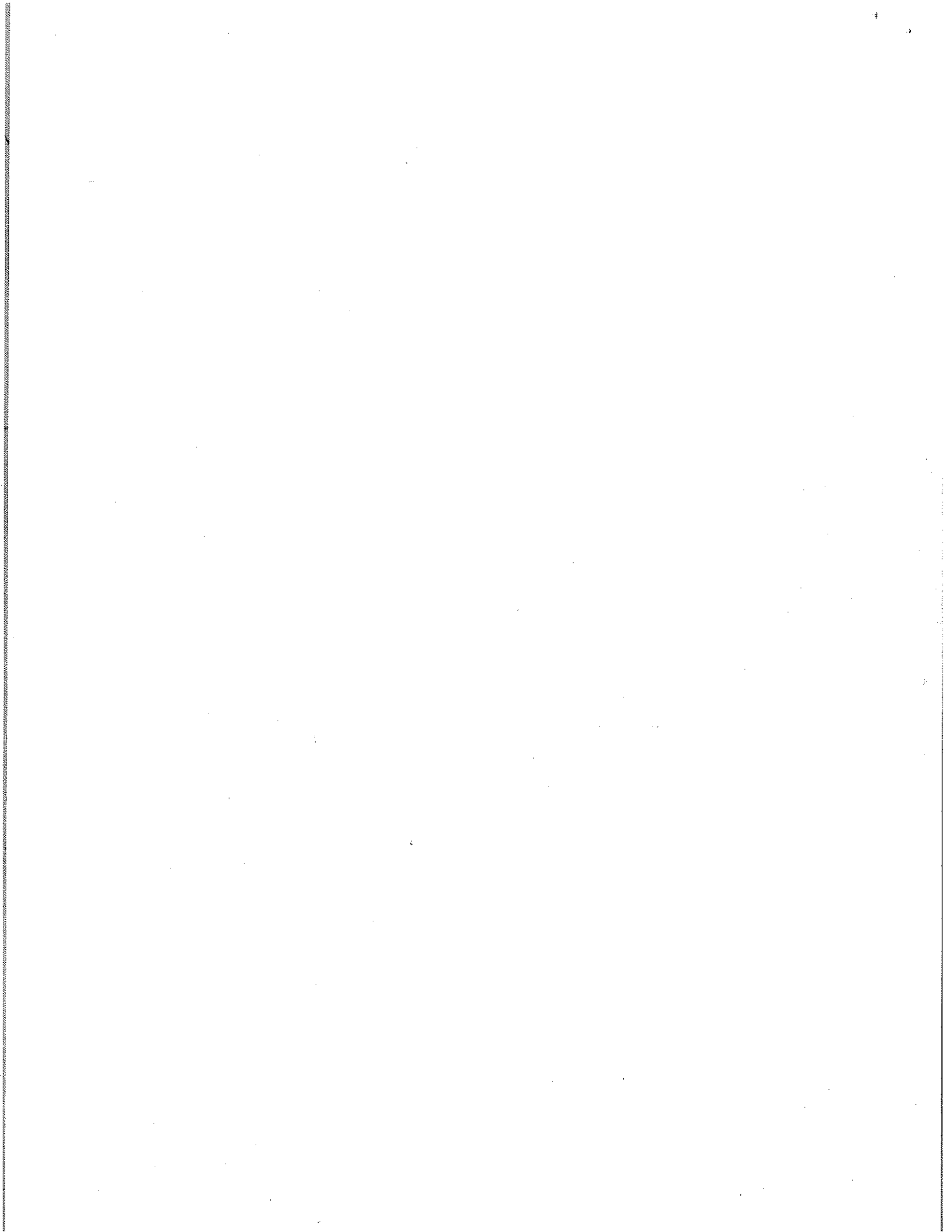
For MANJEERA CONSTRUCTIONS LIMITED


G. V. GANAND

CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad

Date : 12-11-2012





**Limited Review Report of Manjeera Constructions Limited
for the quarter and Half year period ended September 30, 2012**

To

The Board of Directors of Manjeera Constructions Limited

We have reviewed the accompanying statement of unaudited Financial Results (Standalone) of Manjeera Constructions Limited for the quarter and the Half Year period ended 30th September 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been reviewed by the Audit committee and approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Financial Statements prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K. SABAT & Co.
Chartered Accountants

Place: Hyderabad
Date: 12.11.2012



(D Vijaya Kumar)
PARTNER

Membership No: 051961
Firm Registration No: 321012E (ICAI)

