

MAVI INDUSTRIES LIMITED

Regd. Office : Betegaon Village, Bolar (East), Taluka Palghar, Dist. Thane - 401 501

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012

(Rs. in lakhs)

Sl.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended 31 March, 2012 (Audited)
		30 Sept., 2012 (Unaudited)	30 June 2012 (Unaudited)	30 Sept., 2011 (Unaudited)	30 Sept., 2012 (Unaudited)	30 Sept., 2011 (Unaudited)	
1	Income from operations (a) Net Sales / Income from Operations (Net of excise duty) (b) Other operating Income	-	-	-	-	-	-
2	Total Income from Operations (Net) Expenses (a) Consumption of Raw Materials and Packing Materials (b) Purchase of Traded Goods (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expenses (e) Depreciation and amortisation expense (f) Stores and Spare Parts (g) Power and Fuel (h) Other Expenses	3.15	1.10	0.98	4.25	2.84	6.92
	Total Expenses	3.15	1.10	0.98	4.25	2.84	6.92
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.15)	(1.10)	(0.98)	(4.25)	(2.84)	(6.92)
4	Other Income	0.08	-	-	0.08	-	0.12
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(3.07)	(1.10)	(0.98)	(4.18)	(2.84)	(6.80)
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3.07)	(1.10)	(0.98)	(4.18)	(2.84)	(6.80)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(3.07)	(1.10)	(0.98)	(4.18)	(2.84)	(6.80)
10	Tax Expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(3.07)	(1.10)	(0.98)	(4.18)	(2.84)	(6.80)

12	Extraordinary items								
13	Net Profit / (Loss) for the period (11-12)								
14	Paid-up Equity Share Capital (Face Value Rs.10/- each)								
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)								
16.i	Earning per Share (EPS) (before Extraordinary Items)								
	(a) Basic (not annulsed)	(1.10)	(0.98)	(4.18)	(2.84)	(6.80)			
	(b) Diluted (not annulsed)	778.63	778.63	778.63	778.63	778.63			
16.ii	Earning per Share (EPS) (after Extraordinary Items)								
	(a) Basic (not annulsed)	(0.04)	(0.18)	(0.05)	(0.04)	(0.09)			
	(b) Diluted (not annulsed)	778.63	778.63	778.63	778.63	778.63			

PART II

Information for the Quarter ended 30th September, 2012

Sl.	PARTICULARS	Quarter ended 30 Sept., 2012 (Unaudited)	Quarter ended 30 June 2012 (Unaudited)	Quarter ended 30 Sept., 2011 (Unaudited)	Half Year Ended 30 Sept., 2012 (Unaudited)	Half Year Ended 30 Sept., 2011 (Unaudited)	Year Ended 31 March 2012 (Audited)
A	Particulars of Shareholding						
1	Public Shareholding						
	No. of shares	2,991,744	2,991,744	2,910,644	2,991,744	2,910,644	2,991,744
	Percentage of Shareholding	38.42%	38.42%	37.38%	38.42%	37.38%	38.42%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	6,000	-	6,000	-
	- Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	-	-	0.12%	-	0.12%	-
	b) Non-Encumbered						
	- Number of shares	-	-	0.08%	-	0.08%	-
	- Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	-	-		-		-
	- Percentage of shares (as a percentage of total share capital of the Company)	4,794,556	4,794,556	4,869,656	4,794,556	4,869,656	4,794,556
	- Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	99.88%	99.88%	99.88%	99.88%	99.88%	99.88%
	- Percentage of shares (as a percentage of total share capital of the Company)	61.58%	61.58%	62.62%	61.58%	62.62%	61.58%

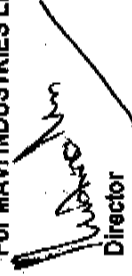
	Particulars	Quarter ended 30 Sept, 2012
B	Investor Complaints	
	Pending at the beginning of the quarter	13
	Received During the quarter	-
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	9

Notes:

- 1 The above results were considered and taken on record by the Board of Directors of the company at their meeting held on 9th November, 2012 after being duly reviewed by the audit committee. The statutory auditors have carried out the 'Limited Review' of results
- 2 The reference made by the Company has been registered with Board for Industrial & Financial Reconstruction under provisions of Sick Industrial Companies (Special Provisions) Act, 1985 and the company has been declared a sick industrial company in terms of Section 3(1)(O) of the SICA by BIFR order dated 04/05/2007.
- 3 Segment Report, as defined in Accounting Standard 17, is not applicable
- 4 EPS has been calculated in accordance with AS - 20 issued by Institute of Chartered Accountants of India (ICAI)
- 5 The figures for the previous periods have been recast and regrouped wherever necessary.

By Order of the Board

For MAVI INDUSTRIES LIMITED



Director

Date : 9th November, 2012

Place : Betegaon

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2012			(Rs. in lacs)	
Sr. No.	Particulars	As at 30 Sept., 2012	As at 31 Mar., 2012	
A EQUITY AND LIABILITIES				
1	Shareholders' funds			
	(a) Share Capital	778.63	778.63	
	(b) Reserves and Surplus	(4,271.47)	(4,267.30)	
	Sub - total - Shareholder's funds	(3,492.84)	(3,488.67)	
2	Non-current liabilities			
	(a) Long - term borrowings	73.93	80.93	
	(b) Deferred tax liabilities (net)	-	-	
	(c) Other long - term liabilities	3,719.22	3,712.17	
	(d) Long - term provisions	64.95	64.95	
	Sub - total - Non - Current liabilities	3,858.10	3,858.05	
3	Current liabilities			
	(a) Short - term borrowings	-	-	
	(b) Trade Payables	-	-	
	(c) Other current liabilities	2.90	0.93	
	(d) Short - term - provisions	-	-	
	Sub - total - current	2.90	0.93	
	TOTAL - EQUITY AND LIABILITIES	368.16	370.31	
B ASSETS				
1	Non-current assets			
	(a) Fixed assets (including CWIP)	34.25	34.25	
	(b) Non - current investments	6.28	0.38	
	(c) Long - term loans and advances	316.50	322.27	
	(d) Other Non-Current Assets	-	-	
	Sub - Total - Non - Current Assets	357.03	356.90	
2	Current Assets			
	(a) Current Investments	-	-	
	(b) Inventories	-	-	
	(c) Trade Receivables	-	-	
	(d) Cash and Cash Equivalents	11.13	13.29	
	(e) Short - Term Loans and Advances	-	0.12	
	(f) Other Current Assets	-	-	
	Sub - Total - Current Assets	11.13	13.41	
	TOTAL - ASSETS	368.16	370.31	