

MAXWELL INDUSTRIES LIMITED
C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093
Un-Audited financial results for the Quarter and Half Year ended 30th Sep, 2012

PART I - Statement of Standalone Unaudited Results						(Rs. in Lacs)	
Particulars	Un-Audited			Un-Audited		Audited	
	Quarter ended			Half Year ended		Year ended	
	30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12	
1 Income from operations	7868.30	6260.86	6440.12	14129.16	12413.45	23867.09	
Sales/income from operation	371.10	427.14	405.54	798.24	994.13	1812.16	
Less: Excise Duty	7497.2	5833.72	6034.58	13330.92	11419.32	22054.93	
(a) Net sales/income from operations (net of excise)	62.55	35.21	67.25	97.76	124.31	196.19	
(b) Other operating income	7559.75	5868.93	6101.83	13428.68	11543.63	22251.12	
Total Income from operations (net)					7775.62	13562.89	
2 Expenses	4170.46	3756.70	4317.06	7927.16			
(a) Cost of materials consumed					-1352.63	-1172.04	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	648.38	-212.20	-1107.22	436.18	639.85	1402.23	
(c) Employee benefits expense	324.52	290.53	342.67	615.05	147.49	377.33	
(d) Advertisement	398.86	252.05	105.53	650.91	215.50	391.66	
(e) Depreciation and amortisation expense	86.42	86.23	100.47	172.65	3270.38	6233.10	
(f) Other expenses	1415.63	1258.85	1892.23	3674.48	10696.21	20795.17	
Total expenses	7044.27	5432.16	5648.74	12476.43	847.42	1455.95	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	515.48	436.77	453.09	952.25			
4 Other income	29.27	36.60	15.90	65.87	30.29	66.14	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	544.75	473.37	468.99	1018.12	877.71	1522.09	
6 Finance costs					727.92	1493.09	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	188.55	133.07	101.17	321.62	149.79	29.00	
8 Exceptional items	0.00	0	0	0	0	587.21	
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	188.55	133.07	101.17	321.62	149.79	616.21	
10 Tax expense (+/-)	-34.30	-27.57	-21.11	-61.87	-32.37	-123.74	
Current	-9.76	-3.43	-11.64	-13.19	-16.11	-20.60	
Deferred			-3.43		-7.81	-7.81	
Taxes of earlier years	144.49	102.07	64.99	246.56	93.50	464.06	
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	144.49	102.07	64.99	246.56	93.50	464.06	
12 Net Profit / (Loss) for the period (11 + 12)	1261.54	1261.54	1261.54	1261.54	1261.54	1261.54	
13 Pald-up equity share capital (Face value of Rs.2/- per share)					0.15	0.63	
14 Reserve excluding Revaluation Reserves as	0.23	0.16	0.10	0.39			
15 Earnings per share Basic & Diluted (of Rs.2/- each)							

Selected information for the Quarter and half Year ended 30th Sep, 2012

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	22979347	22979347	22979347	22979347	22979347	22979347
	-Number of shares	36.43%	36.43%	36.43%	36.43%	36.43%	36.43%
	-Percentage of shareholding						
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered	Nil	Nil	250000	Nil	250000	Nil
	-Number of shares	Nil	Nil	0.62%	Nil	0.62%	Nil
	- Percentage of shares (as a % of the total 'shareholding of promoter and promoter 'group)	Nil	Nil	0.40%	Nil	0.40%	Nil
	- Percentage of shares (as a % of the total 'share capital of the company)						
b)	Non - encumbered	40097868	40097868	39847868	40097868	39847868	40097868
	-Number of shares	100.00%	100.00%	99.38%	100.00%	99.38%	100.00%
	- Percentage of shares (as a % of the total 'shareholding of the Promoter and Promoter group)	63.57%	63.57%	63.17%	63.57%	63.17%	63.57%
	- Percentage of shares (as a % of the total share capital of the company)						

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Particulars	
B	INVESTOR COMPLAINTS
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter



Segmentwise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter ended - (unaudited)			Half Yearly ended - (unaudited)		Year ended (Audited)
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
1	Segment Revenue	7497.2	5833.72	5894.34	13330.92	11187.85	21793.92
	(a) Hosiery and Others			783.84	0	1838.92	2057.05
	(b) Spinning Mill	7497.20	5833.72	6678.18	13330.92	13026.77	23850.97
	Total						1796.04
	Loss	0	0	643.60	0	1607.45	22054.93
	Inter segment revenue						0.00
	Sales/Income from operations	7497.20	5833.72	6034.58	13330.92	11419.32	
2	Segment Results						
	[Profit/(Loss) before tax and interest from each segment]	544.75	473.37	735.14	1018.12	1375.50	2412.50
	(a) Hosiery and Others	0	0	-106.28	0	-177.18	339.23
	(b) Spinning Mill	544.75	473.37	629.86	1018.12	1198.32	2751.73
	Total	544.75	473.37	629.86	1018.12	1198.32	1493.09
	Less : (i) Interest						642.43
	(ii) Other un-allocable expenditure net of un-allocable income	188.55	133.07	101.18	321.62	149.80	616.21
	Total Profit Before Tax						
3	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in	17852.77	17213.81	15689.78	17852.77	15689.78	18164.46
	(a) Hosiery and Others	0	0	3394.35	0	3394.35	0.00
	(b) Spinning Mill						

Note 1 The above Unaudited Results were reviewed by the Audit committee, Statutory Auditor and were approved by the Board of Directors at their meeting held on 09th November 2012.

2 Previous year figure have been regrouped/rearranged, wherever necessary.

Mumbai
Dated : 09th November 2012



For Maxwell Industries Limited

[Signature]

Chairman
J.K. Pathare

MAXWELL INDUSTRIES LIMITED
C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093
Un-Audited financial results for the Half year ended 30th Sep, 2012
(Rs. In Lakhs)

Statement of Assets and Liabilities		As at 30-Sep-12	As at 31-Mar-12
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2446.49	2446.49
	(b) Reserves and surplus	7,728.66	7,482.10
	Sub-total - Shareholders' funds	10175.15	9928.59
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	1171.02	1157.83
	(b) Other long-term liabilities	418.61	399.28
	Sub-total - Non-current liabilities	1589.63	1557.11
3	Current liabilities		
	(a) Short-term borrowings	8592.82	8252.77
	(b) Trade payables	2421.52	1818.92
	(c) Other current liabilities	498.13	249.08
	(d) Short-term provisions	27.43	313.00
	Sub-total - Current liabilities	11539.9	10633.77
	TOTAL - EQUITY AND LIABILITIES	23304.68	22119.47
B	ASSETS		
1	Non-current assets		
	(a) Tangible Assets	5,666.32	5,774.35
	(b) Intangible Assets	1258.21	1258.21
	(c) Long-term loans and advances	861.23	947.08
	Sub-total - Non-current assets	7,785.76	7,979.64
2	Current assets		
	(a) Current investments	1.15	1.15
	(b) Inventories	9498.06	9176.79
	(c) Trade receivables	5639.11	4701.49
	(d) Cash and cash equivalents	366.66	242.36
	(e) Short-term loans and advances	13.94	18.04
	Sub-total - Current assets	15518.92	14139.83
	TOTAL - ASSETS	23,304.68	22,119.47

For Maxwell Industries Limited



Chairman
J.K. Pathare

