

Part 1 Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30/09/2012						
Particulars	3 months ended (30/09/2012)	Preceding 3 months ended (30/06/2012)	3 months ended in the previous year (30/09/2011)	Year to date figures for current period ended (30/09/2012)	Year to date figures for previous year ended (30/09/2011)	Previous year ended (31/3/2012)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations	1,952.37	1,787.29	(0.12)	3,739.66	113.00	312.41
(b) Other Operating Income	-	-	-	-	-	-
Total income from Operations	1,952.37	1,787.29	(0.12)	3,739.66	113.00	312.41
2. Expenses						
(a) Cost of Materials consumed	-	-	-	3,096.70	100.00	155.97
(b) Purchase of stock-in-trade	1,643.21	1,453.49	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	199.90	-	53.98
(d) Employee benefits expense	69.95	129.95	-	0.56	10.20	14.12
(e) Depreciation and amortisation expense	0.37	0.20	5.14	242.77	15.32	167.77
(f) Other expenses	128.35	114.43	14.9	-	-	200.00
(g) Bad debts, advances & Miscellaneous balances written off (net)	-	-	-	-	-	-
Total Expenses	1,841.88	1,698.07	20.04	3,539.93	125.52	591.84
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	110.49	89.22	(20.16)	199.73	(12.52)	(279.43)
4. Other Income	1.10	3.51	(0.99)	4.62	3.33	7.58
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	111.59	92.73	(21.15)	204.35	(9.19)	(271.85)
6. Finance Costs (Refer Note 3)	13.17	13.32	0.02	26.48	0.02	5.07
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5- 6)	98.42	79.41	(21.17)	177.87	(9.21)	(276.92)
8. Exceptional Items - Income/(Expenses)	-	-	-	-	-	12.07
9. Profit / (Loss) from ordinary activities before tax (7 - 8)	98.42	79.41	(21.17)	177.87	(9.21)	(288.99)
10. Tax expense						
- Current tax	31.27	25.12	-	56.39	-	11.60
- Deferred tax	(0.16)	-	-	(0.16)	-	(3.78)
11. Net Profit / (Loss) from ordinary activities after tax (9 -10)	67.31	54.29	(21.17)	121.64	(9.21)	(296.81)
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11- 12)	67.31	54.29	(21.17)	121.64	(9.21)	(296.81)
14. Paid-up equity share capital (Face Value of Re.1/-each)	1,008.65	808.65	808.65	1,008.65	808.65	808.65
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(179.45)
16. Earning per Share(of Re 1/- each) - (not annualised)						
(a) Before Extraordinary items	0.07	0.07	(0.03)	0.12	(0.01)	(0.37)
- Basic	0.03	0.02	(0.03)	0.05	(0.01)	(0.37)
- Diluted	0.07	0.07	(0.03)	0.12	(0.01)	(0.37)
(b) After Extraordinary items	0.03	0.02	(0.03)	0.05	(0.01)	(0.37)
- Basic	-	-	-	-	-	-
- Diluted	-	-	-	-	-	-
Part 2						
A. Particulars of shareholding						
1. Public Shareholding						
- No. of shares	46,383,092	26,383,092	68,097,852	46,383,092	68,097,852	26,383,092
- Percentage of shareholding	45.99%	32.63%	84.21%	45.99%	84.21%	32.63%
2. Promoters and promoter group Shareholding						
a) Pledged/ Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non-encumbered						
- Number of Shares	54,481,908	54,481,908	12,767,148	54,481,908	12,767,148	54,481,908
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	54.01%	67.37%	15.79%	54.01%	15.79%	67.37%
B. Investor complaints						
Pending at the beginning of the quarter		NIL				
Received during the quarter		NIL				
Disposed off during the quarter		NIL				
Remaining unresolved at the end of the Quarter		NIL				

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 7, 2012. The Statutory Auditors have carried out the Limited Review of the same.
- Pursuant to approval given by the Shareholders at their Extra-ordinary General Meeting held on March 26, 2012, the Company has filed the Draft Letter of Offer with SEBI on Aug 29, 2012 for proposed Right Issue of its equity shares which is pending for approval of SEBI.
- Hitherto, premium payable on the redemption of optionally Fully Convertible Debentures (OFCDs) were charged to profit & loss account under finance cost. With effect from April 1, 2012, the Company has changed its policy for charging redemption premium on OFCDs and accordingly, as per the revised policy the same has been adjusted against Securities Premium Account. Had the same accounting policy been followed, the profits for the current quarter and half year ended September 30, 12 would have been lower by Rs. 108.43 Lacs and Rs. 215.69 Lacs respectively.
- Since the period for redemption of OFCDs is less than 12 months as on Sept 30, 2012, the same has been regrouped from Long term borrowings to short term borrowings.
- The Company is mainly engaged in the business of digital media content, mobile handsets and dealing in related activities in media and entertainment industry and does not have more than one reportable segment in line with the AS-17.
- The Company was registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated Aug 13, 1999 as NBFC Company. Since the Company is presently engaged in business of digital media content, mobile handsets and dealing in related activities in media and entertainment industry and the Company has not carried on NBFC activities nor it has the intention to carry on NBFC activities in future, the Company has submitted application to RBI on Sept 13, 2011 for de-registration which is under their consideration.
- During the quarter, the Company has allotted 2 crore equity shares of Re.1 each as fully paid up at premium of Rs. 2.47 per equity share pursuant to option exercised by the OFCD holder on Aug 7, 2012.
- Previous period/year figures are re-grouped/ re-classified wherever considered necessary to conform to current period classification.



Standalone Statement of Assets and Liabilities		
Particulars	As at Current half year ended (30/09/2012)	As at Previous year ended (31/03/2012)
	(Unaudited)	(Audited)
A		
EQUITY AND LIABILITIES		
1 Shareholders Fund		
(a) Shareholders Funds	1008.65	808.65
(b) Reserve & Surplus	200.34	(179.45)
Sub-total Shareholders funds	1,208.99	629.20
2. Non-current Liabilities		
(a) Long term borrowings	4.09	5,000.00
(b) Deferred tax liabilities (net)	0.22	0.39
(c) Long term provisions	4.96	0.01
Sub-total Non-current liabilities	9.28	5,000.40
3. Current Liabilities		
(a) Short term borrowings	4,515.81	137.31
(b) Trade Payable	1,429.96	178.82
(c) Other current liabilities	25.35	13.14
(d) Short term provisions	277.09	4.87
Sub-total Current liabilities	6,248.21	334.14
TOTAL - EQUITY & LIABILITIES	7,466.48	5,963.74
B		
ASSETS		
1. Non-current assets		
(a) Fixed assets	13.52	6.14
(b) Non-current investments	5,157.49	4,659.49
Sub-total Non-current assets	5,171.01	4,665.63
2. Current assets		
(a) Trade Receivables	1,486.16	176.64
(b) Cash & Cash Equivalents	98.49	170.15
(c) Short term loan & Advances	637.05	925.17
(d) Other current assets	73.77	26.15
Sub-total Current assets	2,295.47	1,298.11
TOTAL - ASSETS	7,466.48	5,963.74

Place : Gurgaon
Date : 07.11.2012

By Order of the Board
Sd/-
B.B Chugh
Director (Finance)

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

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221, HANS BHAWAN,
BAHADUR SHAH ZAFAR MARG,
NEW DELHI-110 002

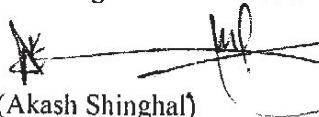
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To
The Board of Directors
Media Matrix Worldwide Limited

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited financial results of **Media Matrix Worldwide Limited** ('the company') for the quarter ended September 30, 2012 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/Committee of Board of Directors at its meeting held on 07th November, 2012. Our responsibility is to issue a report on the Statements based on our review.
2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration Number- 105049W


(Akash Shinghal)
Partner
Membership No. 103490



Place: New Delhi
Date: November 07, 2012